




PHASED RETIREMENT

UTAH CODE TITLE 49, CHAPTER 11, PART 13



What is Phased Retirement?

Allows employee to receive 50 % monthly retirement allowance with continuing half time employment



5 year pilot program



Employer chooses if they want to participate



Effective January 1, 2017

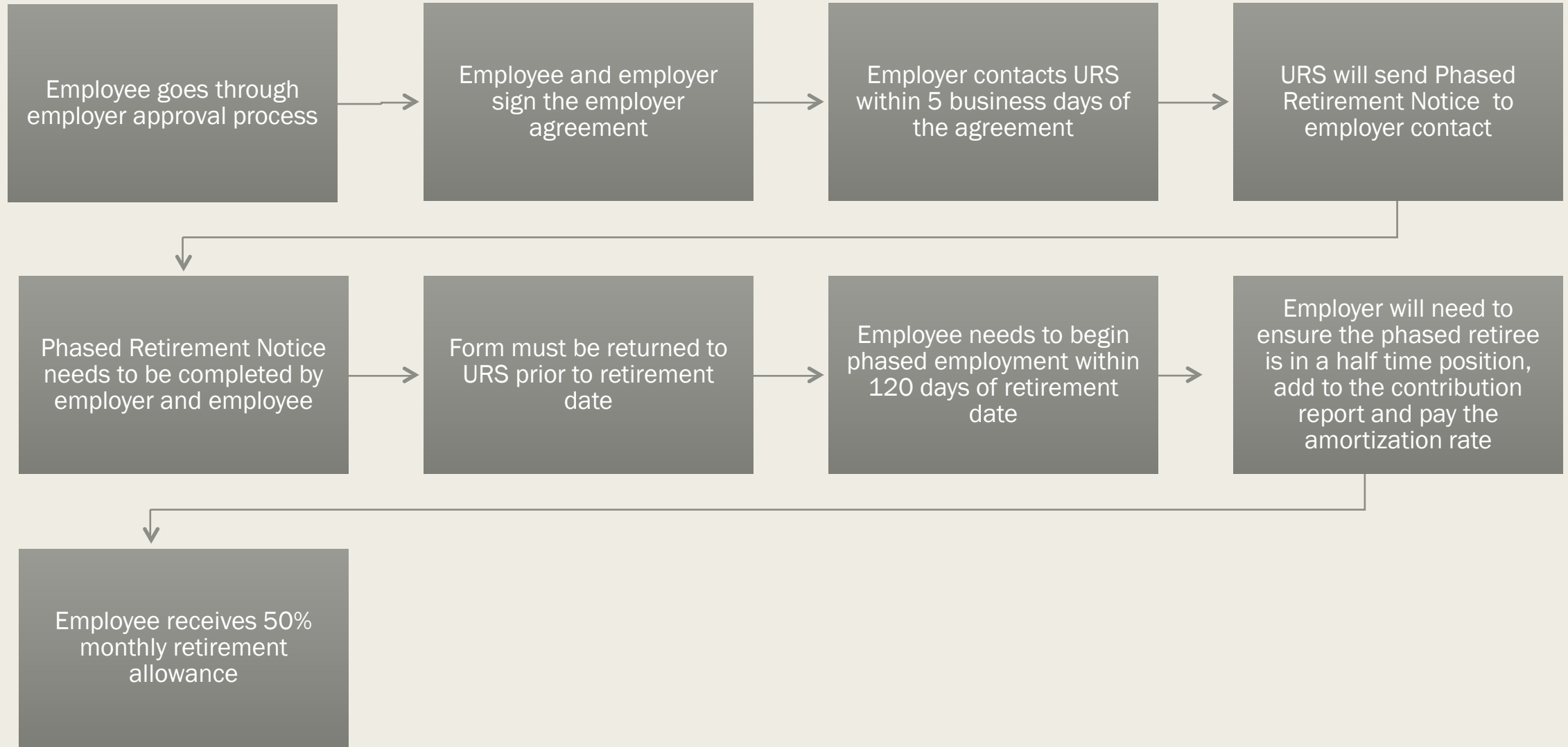
Employer Responsibilities



Employee Responsibilities



Phased Retirement Process



Contribution Reporting for Phased Retirees

Continue to report eligible contributions up to the retirement date



All phased retirees must be coded as a “p” on the contribution report



Amortization rate must be paid on the first full pay period in phased retirement

Ending Phased Retirement



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