

INSIDE: 2015 URS Summary Annual Report to Members
SAFEGUARDING YOUR FUTURE

The URS **ViewPoint**

Summer 2016 | Volume 34, No. 2 | For Active Members of Utah Retirement Systems

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Pull Up a Chair

Free URS Individual Retirement Planning » Let us help you plan for a better future with a one-on-one session. **Page 2**

Tax-Free Retirement Income Sound Good?

Then learn more about the URS Roth IRA. **Page 3**



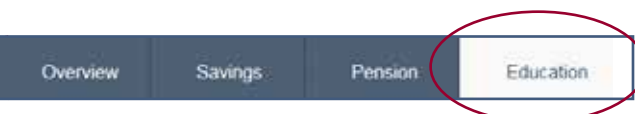
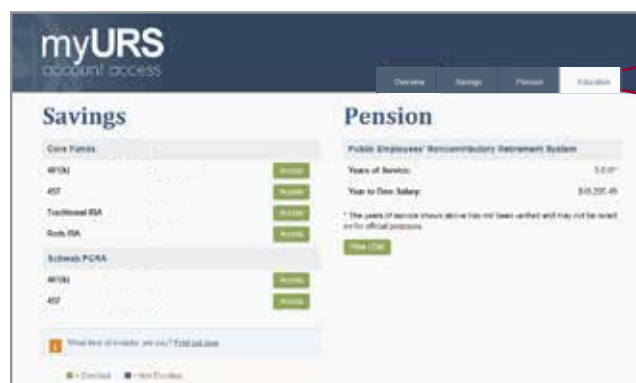
Cover Story *ViewPoint*

Free, Customized Retirement Planning Advice » Worried about your retirement readiness? Questions about your benefits? Not sure what to do?

Let's Talk About It

Many important decisions stand between you and a secure retirement. They include picking your investment plans and funds, choosing when to retire, which pension payout option to take, and more. It may seem like a lot, but, here's the good news — with URS, you're never alone. We're committed to helping

you understand your benefits and make the right moves for your situation. As part of this commitment, we recently launched our Individual Retirement Planning Sessions. Now, you can sit down, for free, with a professional URS Retirement Advisor and get customized advice. Here's how to set up a session.



1 Log in to myURS at www.urs.org (see instructions on Page 4). From the myURS homepage, click **"Education"** in the top-right menu.



2 From the "Education" page, click **"Individual Retirement Planning Sessions"** from the menu at left.

3 View times and locations for upcoming sessions. Visit the URS office in Salt Lake City or select an upcoming appointment in your area. Don't forget to fill out the investor profile questionnaire. We'll discuss your results at your session.

What to Expect From a Session

We'll Determine...

- » Your retirement readiness today
- » Where you want to be
- » How to get there

We'll Answer Questions Such As...

- » How much should I save?
- » Which Tier 2 plan should I choose?
- » Which investments are right for me?
- » What pension payout option is right for me?

Roth IRA: Tax-Free Retirement Income

The advantage of a Roth IRA is the potential to withdraw tax-free in retirement.

You pay taxes upfront by contributing after-tax dollars. In return, you enjoy tax-free withdrawals when you meet certain conditions — generally, that the account is at least five years old and you're over age 59½.

Contribute to your URS Roth IRA through payroll deductions. You may also roll funds from other Roth

On the Web

Learn more about the URS Roth IRA:
www.urs.org/rothira/members



IRAs or other retirement plans to your URS account.

IRS limits apply to your combined contributions to all

traditional and Roth IRAs.

Because most of your retirement income sources — pension, Social Security, 401(k) — will likely be taxed, the Roth IRA gives you tax diversity in retirement.

Here's another great thing about the Roth IRA: You can withdraw your contributions (not counting any earnings) without taxes or penalties at any time. This makes it perfect for saving for both retirement and unexpected expenses. ■

	401(k) Tax-deferred Pay income tax when withdrawn	457 Tax-deferred Pay income tax when withdrawn	Traditional IRA May be tax deductible Pay income tax when withdrawn	Roth IRA After-tax deposits Tax-free withdrawals
Withdrawals	<ul style="list-style-type: none"> » Retirement » Termination » Age 59½ if still employed » Hardship (Elective deferrals only) 	<ul style="list-style-type: none"> » Retirement » Termination » Age 70½ if still employed » Unforeseeable Emergency 	<ul style="list-style-type: none"> » Any time 	<ul style="list-style-type: none"> » Any time
Early Withdrawal Penalty Tax	<p>Yes — 10% early withdrawal penalty tax if withdrawn before age 59½.</p> <p>Exceptions:</p> <ul style="list-style-type: none"> » you work into the calendar year you turn age 55 » payout based on life expectancy » disability 	No penalty tax	<p>Yes — if withdrawn before age 59½.</p> <p>Exceptions:</p> <ul style="list-style-type: none"> » first home » higher education » payout based on life expectancy » disability 	<p>Contributions: No</p> <p>Earnings: Yes — if withdrawn before age 59½.</p> <p>Exceptions:</p> <ul style="list-style-type: none"> » first home » higher education » payout based on life expectancy » disability <p>(For more exceptions, see IRS Publication 590.)</p>

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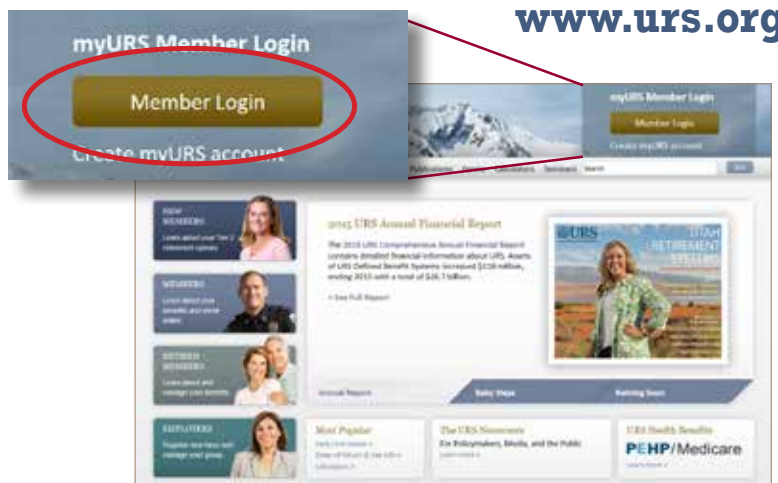
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One-Stop Account Access

Stay up-to-date on your benefits by creating a myURS account at www.urs.org. View your pension information, manage savings plans, access account statements, register for free URS Individual Retirement Planning Sessions, make address changes, and more.

Go to www.urs.org to create an account. You'll need your Social Security number and your URS account number.

Find your URS account number on your URS statements or call us at 801-366-7770 or 800-695-4877. ■



Have you seen these editions of *ViewPoint*?

Go to www.urs.org to see the previous two electronic-only editions of *ViewPoint*.

Don't miss out on future editions. Give us your email address at www.urs.org and we'll email you upcoming issues as soon as they're available. ■