

Holiday 2015 | Volume 33, No. 3

The URS ViewPoint

For Active Members of Utah Retirement Systems



» YOUR SECURE FUTURE STARTS HERE | PAGE 8

GETTING FROM HERE ^{TO} THERE

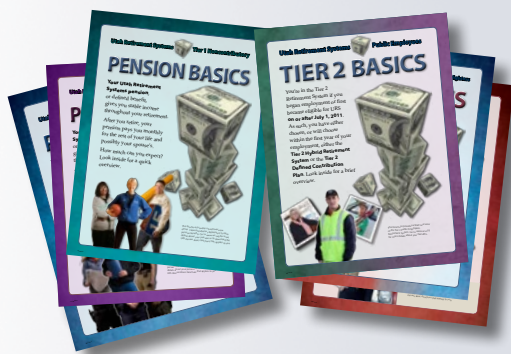
Thinking about retiring soon?
It's not rocket science! We'll
point you in the right direction.
» Pages 4-5



Education *ViewPoint*

Get answers to basic pension questions

If you're looking for answers to simple questions — such as, “When can I retire?” or, “How much will my pension pay me?” — look no further. Find the Pension Basics brochure for your retirement system at the [Publications](#) page at www.urs.org. ■



Trust • Commitment
Value • Innovation • Excellence

Utah Retirement Systems

560 East 200 South

Salt Lake City, UT 84102-2021

www.urs.org

We value your privacy. We never sell or otherwise share your private information, including your email and mailing address, to any outside entity.

The URS ViewPoint For Active Members of Utah Retirement Systems

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publications@urs.org

12/22/15

Time to Monitor Your Contribution Limits

With 2015 quickly coming to a close, now is a great time to monitor contributions to your [URS Savings Plans](#). The 2015 contribution limit for the 401(k) and 457 is \$18,000, with an additional age 50 catch-up provision of \$6,000. So, if you're age 50 or older, the limit is \$24,000 into each plan (401(k) and 457), for a total of

\$48,000. If you're under 50, the combined limit is \$36,000 (\$18,000 for each plan).

The contribution limit for both the traditional and Roth IRA is \$5,500, with an additional age 50 catch-up provision of \$1,000.

Also, remember the IRA limit is combined for all your IRAs for a total of \$5,500/\$6,500. ■

2015 Contribution Limits (same for 2016)

Plan	Maximum Employee Contributions	Additional Employee Catch-up Contributions (age 50+)	Employee and Employer Combined Contribution Limit
401(k)	\$18,000	\$6,000	\$53,000
457	\$18,000	\$6,000	\$18,000/\$24,000
Traditional IRA	\$5,500	\$1,000	N/A
Roth IRA	\$5,500	\$1,000	N/A



Follow Your Funds

If you haven't been paying attention, you might be surprised to see how well URS Savings Plans funds have performed over the last five years. Check out the [Investment Options and Savings Plans Overview](#) and see for yourself.

Retirement Savings Plans *ViewPoint*

We're Making Your Statements Simple

Only One Printed Statement Per Year:

Your other three quarterly statements will be online.

To increase efficiency and help keep costs down, we will now produce only one printed URS Savings Plans statement per year.

If you haven't already requested online statement notifications, you'll receive a printed statement once each January, and your other three quarterly statements will be available at [myURS](#).

If we have your current email address on file, each quarter you'll get a notification that your statement is available online.



The statements will be available when you [log in to your myURS account](#) and go to the "Document Center."

That's it, and you'll have full access to myURS and your electronic statements! ■

Plenty of Time for IRA Contributions

The year is almost over, but you still have plenty of time to contribute to an IRA.

Contributions for the 2015 tax year can be made until April 15, 2016. The 2015 contribution limit for both the traditional and Roth IRA is \$5,500, with an additional age 50 catch-up provision of \$1,000. Also, remember the IRA limit is combined so

you are limited to a total of \$5,500/\$6,500 for all of the IRAs you own.

If you don't currently have an IRA, enroll at [myURS](#) or fill out a [URS IRA Enrollment Contract](#).

Eligibility requirements and contribution limits apply. Read the [URS IRAs Guidebook](#) to learn more. ■

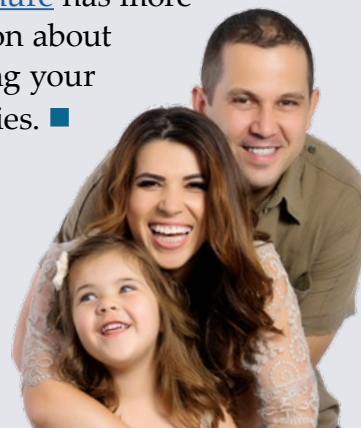
Keep Your Beneficiaries Current

We pay benefits based on our most recent record. If you haven't set up your beneficiary designations, or if your listed primary beneficiary dies with no contingent (backup) in place, the law decides who gets your money.

If one of your children listed as a beneficiary marries or divorces and changes her name, you should change that on your account. The same rule applies to beneficiaries who have moved. We need a current address.

If one of your listed beneficiaries has died, you may need to reassess your list of beneficiaries. Always double-check. Incorrect information could delay your wishes or leave your loved-ones without any money or recourse. Review your beneficiaries at least once a year at [myURS](#).

[This brochure](#) has more information about designating your beneficiaries. ■



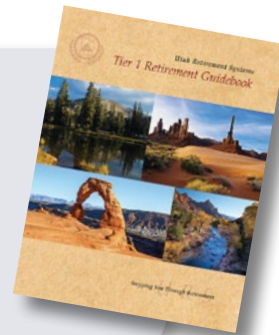
ROADMAP TO RETIREMENT

Planning to Retire Soon? This brief guide points you to important tasks for every step of the journey.



Read the URS Retirement Guidebook for more details about your transition.

[Tier 1](#) | [Tier 2](#)



Six Months Before Retirement

» **Check that you have** proof-of-age documents for yourself and your spouse. You will also need to provide a copy of your marriage certificate (if you are married).

One Year Before Retirement

- » **Check on benefits** that may be available through your employer (payment for unused vacation, sick leave, and healthcare).
- » **Consider [PEHP Medicare Supplement](#)**
All URS members and spouses are eligible.
- » **See your URS Annual Statement** at myURS to review years of service and salary information.

After 20 Years of Service

- » **Sharpen your plan.** Attend our free [Pre-Retirement Seminar](#).
- » **Consider personal advice.** Professional URS Retirement Planning Advisors offer free counseling. [Learn More](#)



[This brochure](#) explains your partial lump-sum option.



Three Years Before Retirement

- » **Call us** at 801-366-7770 or 800-695-4877 to get a retirement estimate and review your service credit.



Check out this [online tutorial](#) to better understand retirement tasks.



When You Decide to Retire

- » **Make an appointment** with a retirement advisor or request an application by phone or mail. Your application setting your retirement date must be filed with our office not more than 90 days before, or 90 days after, your retirement date. You must retire on the first or 16th day of the month. [Know the rules about post-retirement employment.](#)

Retirement Savings Plans *ViewPoint*

We Make Rollovers Easy



Just fill out this simple form, and we'll do the rest!

Consider the Benefits

Customer Service and Peace of Mind

» Have questions or need help? Call our office. You'll never be directed to an overseas call center. You can walk right in and visit our Salt Lake City and St. George offices.

Convenience » Having your pension with us helps keep things simple. For example, you can conveniently manage all of your URS accounts online. Also, if you have a payment from both your pension and your savings plans, they'll be combined into one payment.

High-Quality Investments » Our core funds are professionally managed by some of the most trusted names in the investment world. Our low annual fees are among the best in the business.

Transfer your retirement savings from another institution to URS — just fill out this form, send it to us, and you're done. In many cases, you won't have to deal with the other institution — we'll make all the arrangements.

Video: Consolidate With URS

In this short video, URS educator "Mike the Retirement Guru" explains the simple process.



Retirement Savings Plans *ViewPoint*

An Outside Advisor Got Your Ear? Why Not Talk to Us?



Be cautious of any financial planner who claims to be an expert on URS benefits or affiliated with URS. If you're not sure, call us.

Is someone outside of URS advising you on your URS accounts? You can talk to us at any time about your benefits.

Someone's trying to manage your URS accounts — perhaps a self-described financial advisor, planner, or someone with a similar title.

Before you make any decisions about URS retirement benefits or move your money out of URS, why not meet with a URS Retirement Planning Advisor? We can advise you on your benefits and help you develop a comprehensive retirement plan.

Our [retirement planning sessions](#) are free to all URS members. Register for a session at [myURS](#). Once logged in, click the "Education" tab and find "Counseling Sessions." ■

Free Retirement Planning Sessions



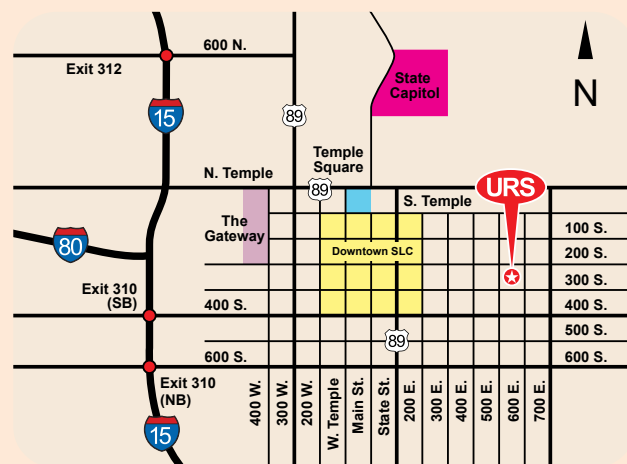
Professional URS Retirement Planning Advisors offer free, one-on-one, retirement planning sessions.

[Learn More](#)

LET US HELP

You work hard for your pension and retirement savings. If someone is trying to sell you a retirement product or move your money out of URS, why not talk to us about it first? Call or visit 8 a.m. to 5 p.m., Monday through Friday.

801-366-7720 | 800-688-4015
560 East 200 South, Salt Lake City



URS Retirement Seminars *ViewPoint*

Secure Future Starts Here

2016 Schedule

Registration is required, and seminars fill up quickly. To register, log in to [myURS](#) and click the Education tab.

EARLY TO MID-CAREER SEMINARS

Seminars begin at 9 a.m. and end at 1 p.m.

Salt Lake City Friday, May 6

Orem Friday, Aug. 5

Salt Lake City

SL County Government Center
2001 S. State Street
Commission Chambers, Rm. N1100

Orem

Orem City Offices
56 N. State Street
City Council Chambers

PRE-RETIREMENT SEMINARS

Seminars begin at 9 a.m. and end at 4 p.m.

Ogden Fri., April 1 Santa Clara... Thur., June 23

SLC-Central. Thur., April 7 SLC-North. Fri., July 15

Orem Fri., April 8 SLC-Central ... Fri., July 29

Spanish Fork... Fri., June 3 Ogden Fri., Sept. 16

Heber Fri., June 10 South Jordan... Fri., Oct. 7

Farmington... Wed., June 15 SLC-Central ... Fri., Nov. 4

Provo Fri., June 17

Farmington

Davis School District Offices
70 East 100 North
Kendell Building, 2nd Floor

Heber

Wasatch High School
930 South 500 East
Lecture Hall

Ogden

Weber Center
2380 Washington Blvd.
Commission Chambers

Orem

Utah Valley University West
865 South Geneva Road
National Guard Bldg., Rm. 167

Provo

Provo School District
1591 Jordan Avenue
Grandview Learning Center

Salt Lake City-Central

Salt Lake County Government Center
2001 S. State Street
Commission Chambers
Room N1100

Salt Lake City-North

State Office Building
(Behind Capitol)
First Floor Auditorium

Santa Clara

Santa Clara City Offices
2603 Santa Clara Drive
Banquet Room

South Jordan

South Jordan City Hall
1600 West Towne Center Drive
Council Chambers

Spanish Fork

Nebo School District
350 South Main Street
Board Room

Make 2016 the year you get your retirement planning on track. Take the first step by attending an informative, free, URS seminar.

Early to Mid-Career Seminar

If you're more than 10 years from retirement

LEARN ABOUT...

Your Pension » How to calculate it.

Retirement Savings Plans »

Which is the best plan or plans for your stage in life.

Legal & Estate Planning »

Wills, trusts, and more.

College savings »

529 college savings plans.



Pre-Retirement Seminar

If you're within 10 years of retirement

LEARN ABOUT...

Your Pension » How it's calculated, what options you have, the impact of inflation.

Retirement Savings Plans » How to maximize them at the end of your career, how to manage them in retirement.

Legal & Estate Planning »

Wills, trusts, and more.

Other Topics » Medicare and supplemental plans, Social Security, and more.

