

URS Loan-by-Phone Program

- No paper application necessary
- Loan application will be taken over the phone
- You can now borrow from both your 401(k) and/or 457 accounts*
- You may borrow up to 50% of your account balance, up to \$50,000 total between both accounts**
- You may have one loan at a time from each of your 401(k) and 457 account.

Utah Retirement Systems does not encourage you to borrow from your retirement savings, but should the need arise, call us at **801-366-7720** or **800-688-4015**, Monday – Friday between the hours of 8 a.m.–5 p.m. Mountain Time. One of our counselors will assist you with information and answer questions about taking a loan from your 401(k)/457. And, if you decide taking a loan is what you'd like to do, a counselor can take your application over the phone.

* You must be actively employed by a URS covered employer participating in the URS loan program.

** The amount that you are eligible to borrow may be reduced by any outstanding loan balances you have had over the past 12 months in the URS 401(k)/457 Loan Program or any other outside retirement plan loans (403(b), etc).

Call the URS office at 801-366-7720 or 800-688-4015 and we can help you determine your eligible loan amount.