

Cycle



KEEPING CURRENT

The importance
of updating your
beneficiaries

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Planning to Move? Please Let Us Know

Planning a big move? Please let us know your new address as soon as you know it. Keeping us in the loop ensures you get all the information and benefits we provide.

Make the address change at myURS (see instructions for creating an account at right).

Remember, no matter where you choose to live, your URS pension benefit will be taxed according to the laws of the state in which you live. ■



Trust • Commitment
Value • Innovation • Excellence

Utah Retirement Systems

560 East 200 South
Salt Lake City, UT 84102-2021
www.urs.org

We value your privacy. We never sell or otherwise share your private information, including your email and mailing address, to any outside entity.



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One-Stop Account Access

Stay up-to-date on your benefits by creating a myURS account. View your pension information, manage your savings plans, access tax documents and URS account statements, update pension tax withholdings and address changes, and more.

Go to www.urs.org to create an account. You'll need your Social Security number and your URS account number. Find your URS account number on your URS statements or call us at 801-366-7770 or 800-695-4877. ■



Remember when...

1930s » Thirty-five passengers are killed when this dirigible catches fire in New Jersey.

1940s » This Academy Award-winning picture is based on the stage play *Everybody Comes to Rick's*.

1950s » These scientists discover the molecular structure of DNA in 1953.

1960s » This astronaut becomes the first American in space aboard Freedom 7.

1970s » Environmental protection gets an official day of observation in 1970, a tradition that continues today.

1980s » This judge becomes the first woman to serve on the Supreme Court.

1930s: Hindenburg | 1940s: Casablanca | 1950s: James Watson and Francis Crick | 1960s: Alan Shepard | 1970s: Earth Day | 1980s: Sandra Day O'Connor

Retirement Savings Plans

We're Making Your Statements Simple

Only One Printed Statement Per Year:

Your other three quarterly statements will be online.

To increase efficiency and help keep costs down, we will now produce only one printed URS Savings Plans statement per year.

If you haven't already requested online statement notifications, you'll receive a printed statement once each January, and your other three quarterly statements will be available at www.urs.org.

If we have your current email address on file, each quarter you'll get a notification that your statement is available online.



The statements will be available when you [log in to your myURS account](#) and go to the "Document Center."

That's it, and you'll have full access to myURS and your electronic statements! ■

Plenty of Time for IRA Contributions

The year is almost over, but you still have plenty of time to contribute to an IRA, if you're eligible.

Contributions for the 2015 tax year can be made until April 15, 2016. As a retiree, you can contribute if you have earned income (wages) or income from self-employment. Social

Security or income from your retirement plans is not considered earned income.

If you don't currently have an IRA, enroll at [myURS](#) or fill out a [URS IRA Enrollment Contract](#).

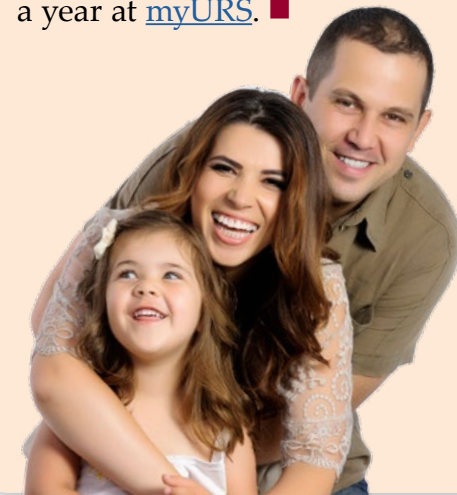
Eligibility requirements and contribution limits apply. Read the [URS IRAs Guidebook](#) to learn more. ■

Keep Your Beneficiaries Current

We pay benefits based on our most recent record. If you haven't set up your beneficiary designations, or if your listed primary beneficiary dies with no contingent (backup) in place, the law decides who gets your money.

If one of your children listed as a beneficiary marries or divorces and changes her name, you should change that on your account. The same rule applies to beneficiaries who have moved. We need a current address.

If one of your listed beneficiaries has died, you may need to reassess your list of beneficiaries. Always double-check. Incorrect information could delay your wishes or leave your loved-ones without any money or recourse. Review your beneficiaries at least once a year at [myURS](#). ■



Retirement Savings Plans

RMD: Know the Rules

Required Minimum Distributions (RMD): When you must take them, how to calculate them, and more.

If you're over 70½, you may have to take withdrawals from your tax-deferred retirement savings plans to satisfy the federal government's required minimum distribution (RMD).

For 401(k) and 457 accounts, if we don't hear from you regarding your RMD payment, we will calculate your RMD amounts for you and automatically send this payment out to you before the end of the year.

Unlike with the 401(k) and 457, if you have more than one traditional IRA, you can calculate the amount required from each of the IRAs separately and then withdraw the amount from one of the accounts.

If you need help, call us at 801-366-7720 or 800-688-401k (press "0" to speak with a counselor). ■



Calculating Your RMD

Step One » Determine your account balance on the last day of the previous year for each account. For example, suppose on Dec. 31, 2014, your 401(k) account balance was \$30,000.

Step Two » Locate the correct factor from the IRS table based on your age as of Dec. 31, 2015. For example, if you are 71 years of age the factor is 26.5.

Step Three » Divide the Dec. 31, 2014, account balance by the factor ($\$30,000 / 26.5 = \$1,132.08$). This is your RMD amount.

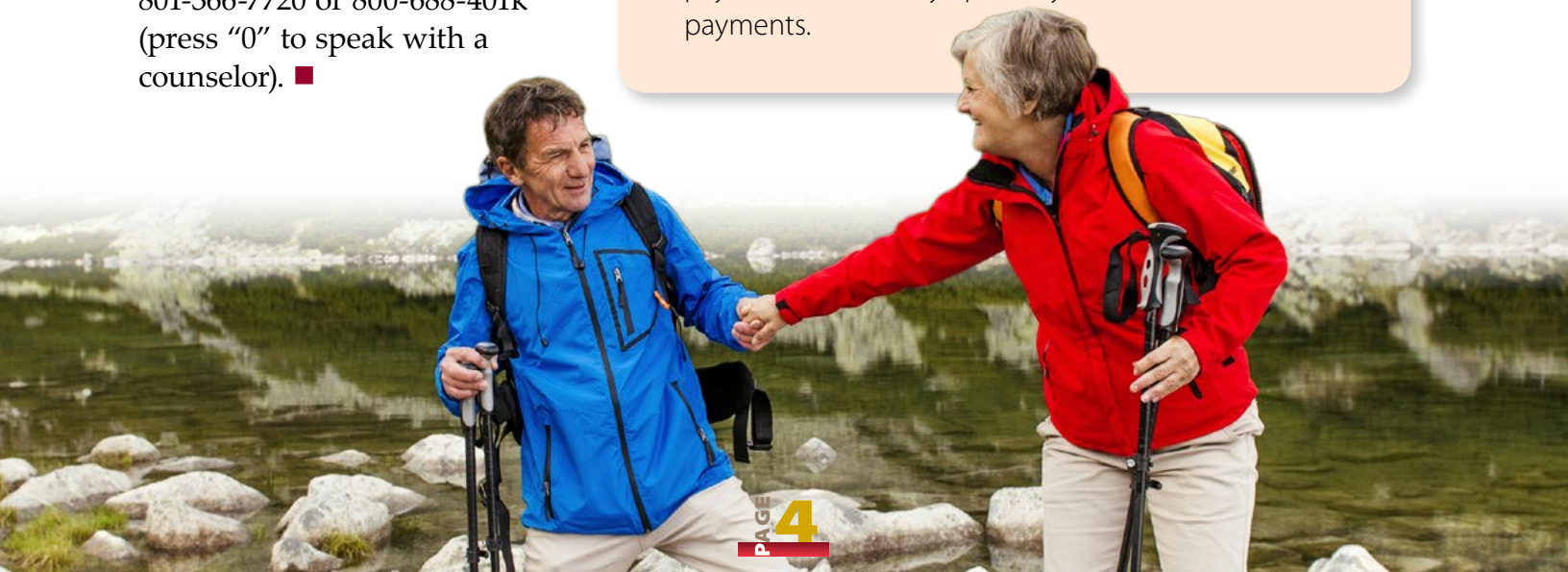
Step Four » Determine how and when you want to receive this amount. You may withdraw this amount at any time during 2015. You can take it in a single payment, or monthly, quarterly, or semi-annual payments.

Uniform Distribution Factor

Age on Dec. 31, 2015

Age	Factor
70	27.4
71	26.5
72	25.6
73	24.7
74	23.8
75	22.9
76	22.0
77	21.2
78	20.3
79	19.5
80	18.7

See [IRS Publication 590](#) for complete list.



Tax Statements Will Be Mailed in January

Every January you will receive a 1099-R tax statement showing the gross and taxable amounts of benefits paid to you.

It's important your current address is on file with our office to ensure you receive your tax statement in a

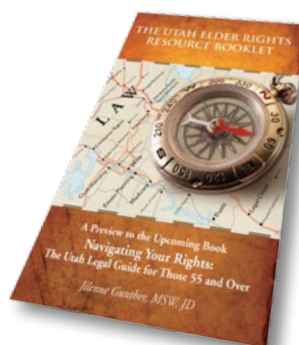
timely manner. Confirm or make changes to the address we have on file at [myURS](#).

You can also view other information regarding your account such as payment detail, savings plans information, quarterly statements, and much more. ■

Free Book Helps Utah Seniors Know Their Legal Rights

Utah seniors often face complicated legal issues. [Navigating Your Rights](#) is an easy-to-read book that guides the reader through these issues. Published by the Utah Department of Human Services Division of Aging and Adult Services, it offers practical tips and long lists of resources.

Topics include: scams and sales, consumer rights, rights with your grandchildren, housing options, estate planning, medical insurance, end-of-life planning, and more. ■



- » [Download book](#)
- » [Order printed copy](#)
- » [Read by topic](#)



Follow Your Funds

If you haven't been paying attention, you might be surprised to see how well URS Savings Plans funds have performed in the last five years. Check out the [Investment Options and Savings Plans Overview](#) and see for yourself.



Easy Option for Getting a Flu Shot

The bad news: Flu season is right around the corner. The good news: You don't need a doctor's appointment to get a flu shot — most major pharmacies offer them, often at no cost to you, depending on your insurance. Medicare Part B (medical insurance) normally covers one flu shot per flu season.

Get Tips on Healthy Aging

Get exercise stories, health videos, training tools, and more from [this comprehensive senior health site](#)

from the National Institutes of Health.



Personal Finance

Considering Financial Services?



Be skeptical of any financial planner who claims to be an expert on URS benefits or affiliated with URS. If you're not sure, call us.

Do you really need to hire a financial advisor? Here are some things to consider first.

Someone's trying to sell you financial services — perhaps a self-described financial advisor, planner, or some other name. Consider a few things first.

» If you have questions about your URS benefits, contact our office. We're the best source of information about your pension and URS Savings Plans.

Be skeptical of any financial planner who claims to be an expert on URS benefits.

» Do you really need a financial planner? Call us or visit

www.urs.org for information and resources about your pension and retirement savings plans.

» If you decide to use a financial advisor, do your homework first. Ask for documentation of services provided and all compensation the financial planner will receive. Ask about qualifications and credentials. Financial planners aren't regulated; anyone can claim to be one.

There are many designations and certifications that indicate a financial planner has met standards. To find a financial planner or learn more go to the following:

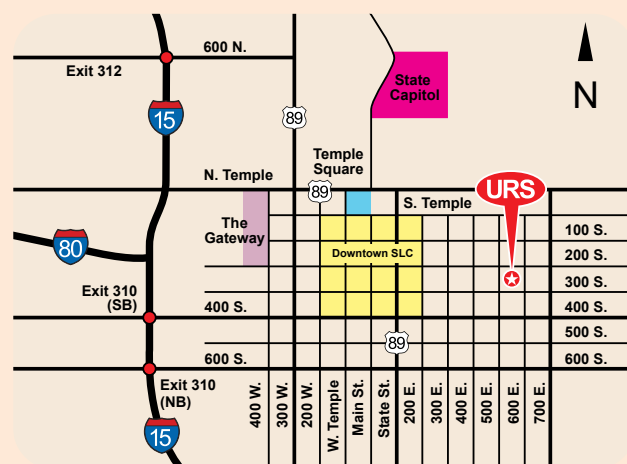
» www.napfa.org

» www.cfp.net/find/EnhancedSearch.aspx ■

LET US HELP

You've worked long and hard for your pension and retirement savings. If you have an advisor trying to sell you a retirement product or move your money out of URS, why not talk to us about it first? Call or visit 8 a.m. through 5 p.m. Monday through Friday.

801-366-7720 | 800-688-4015
560 East 200 South, Salt Lake City



PEHP Medicare Supplement

WHAT'S SUPP?

PEHP Medicare Supplement is an exclusive URS benefit. Here's a quick rundown of what it's all about.



PEHP Medicare Supplement plans give you additional coverage for the medical and pharmacy costs Medicare doesn't cover.

It's available to anyone who's ever worked for a URS participating employer or married to someone who was. We have options for every budget. Choose from

three medical plans, three prescription drug plans, two new [dental plans](#), and two new [vision plans](#). Your premiums can be deducted from your URS retirement check.

Our plans provide out-of-state coverage as well as out-of-country coverage for urgent and emergency care. ■

To Learn More

Go to www.pehp.org/medsup for more details and to read the [2016 Enrollment Guide](#).



Am I Eligible?

If you've ever been a URS member or married to someone who was, you can get PEHP Medicare Supplement when you're eligible for Medicare.

How Do I Enroll?

To enroll in a medical plan, you must be enrolled in Medicare Part A and Part B. To enroll in a pharmacy plan, you must be enrolled in either Medicare Part A or Part B. Complete [this form](#) and mail to:

**PEHP
Enrollment
Department
560 East 200 South
Salt Lake City, UT
84102-2004**

We must receive your form by December 7.

Retirement Savings Plans

We Make Rollovers Easy



Just fill out this simple form, and we'll do the rest!

Consider the Benefits

Customer Service and Peace of Mind

» Have questions or need help? Call our office. You'll never be directed to an overseas call center. You can walk right in and visit our Salt Lake City and St. George offices.

Convenience » Having your pension with us helps keep things simple. For example, you can conveniently manage all of your URS accounts online at myURS. Also, if you have a payment from both your pension and your savings plan, they'll be combined into one payment.

High-Quality Investments » Our core funds are professionally managed by some of the most trusted names in the investment world. Our low annual fees are among the best in the business.

Transfer your retirement savings from another institution to URS — just fill out this form, send it to us, and you're done. In many cases, you won't have to deal with the other institution — we'll make all the arrangements.

Video: Consolidate With URS

In this short video, URS educator "Mike the Retirement Guru" explains the simple process.

