

Systems and Plans Statistical Highlights

Year Ended December 31, 2014

Defined Benefit Systems

	Noncontributory	Contributory	Public Safety	Firefighters	Judges	Governors and Legislators	Tier 2 Public Employees	Tier 2 Public Safety and Firefighter	Tier 2 Defined Contribution Only	Averages and Totals All Systems
Membership Information										
Total Membership	156,402	6,889	14,708	3,286	250	420	17,225	1,331	3,150	203,661
Active	71,827	1,503	6,672	1,787	114	105	17,225	1,331	3,150	103,714
Terminated vested	38,654	1,071	3,128	201	4	79	—	—	—	43,137
Retired	45,921	4,315	4,908	1,298	132	236	—	—	—	56,810
Total 2014 Active Members	71,827	1,503	6,672	1,787	114	105	17,225	1,331	3,150	103,714
Average age	48.7	54.4	41.9	42.0	56.8	53.6	35.3	29.9	36.3	45.7
Average years of service	13.9	23.0	10.9	12.6	9.5	6.3	1.4	1.3	2.1	11.5
Average annual salary	\$ 47,994	\$ 54,003	\$ 51,603	\$ 60,081	\$ 136,234	\$ 9,526	\$ 32,388	\$ 35,871	\$ 38,128	\$ 45,764
2014 Retirees										
Number	3,032	184	247	51	7	7	N/A	N/A	N/A	3,528
Average age	64.9	62.2	52.0	54.0	66.0	66.7	N/A	N/A	N/A	63.7
Average years of service	20.8	28.9	21.0	24.1	25.1	12.1	N/A	N/A	N/A	21.3
Final average annual salary	\$ 47,684	\$ 48,024	\$ 57,406	\$ 70,816	\$ 134,280	N/A	N/A	N/A	N/A	\$ 48,794
Average annual benefit	\$ 20,682	\$ 26,288	\$ 30,874	\$ 45,123	\$ 111,560	\$ 4,376	N/A	N/A	N/A	\$ 22,189
Average annual benefit —all retirees	\$ 21,170	\$ 16,341	\$ 27,226	\$ 32,763	\$ 79,202	\$ 3,287	N/A	N/A	N/A	\$ 21,652
Financial Information										
Changes in Fiduciary Net Position Restricted for Pensions										
<i>(in thousands)</i>										
Contributions	\$ 786,007	18,415	136,423	37,968	7,430	411	37,299	4,365	N/A	1,028,318
Investment income	1,419,053	87,577	194,222	69,070	11,068	717	4,320	404	N/A	1,786,431
Pension benefits	1,043,798	77,015	144,763	47,710	11,361	909	—	—	N/A	1,325,556
Net position	\$ 21,096,512	1,269,991	2,899,386	1,031,039	163,834	10,366	89,291	8,705	N/A	26,569,124
Employers' Net Pension Liability / (Asset) <i>(in thousands)</i>										
Total Pension Liability Plan Fiduciary Net Position	\$ 21,096,512	1,269,991	2,899,386	1,031,039	163,834	10,366	89,291	8,705	N/A	26,569,124
Employers Net Pension Liability/(Asset) Plan Fiduciary Net Position as a percentage of Total Pension Liability	\$ 2,946,752	39,809	460,641	(16,711)	28,451	1,901	(3,030)	(1,479)	N/A	3,456,334
	87.7%	97.0%	86.3%	101.6%	85.2%	84.5%	103.5%	120.5%	—	88.5%
Actuarial Information										
Funding Progress <i>(dollars in thousands)</i>										
Actuarial value of assets	\$ 20,225,016	1,214,492	2,781,314	988,806	156,956	9,908	88,743	8,666	N/A	25,473,901
Actuarial accrued liability	\$ 24,043,264	1,309,800	3,360,027	1,014,328	192,285	12,267	86,261	7,226	N/A	30,025,458
Unfunded (overfunded) actuarial accrued liability	\$ 3,818,248	95,308	578,713	25,522	35,329	2,359	(2,482)	(1,440)	N/A	4,551,557
Funded ratios	84.1%	92.7%	82.8%	97.5%	81.6%	80.8%	102.9%	119.9%	N/A	84.8%

Systems and Plans Statistical Highlights (Concluded)

Year Ended December 31, 2014

Defined Contribution Plans

	401(k)	457	Roth IRA	Traditional IRA	Health Reimbursement Arrangement (HRA)
Membership Information					
Number of Active Employees Eligible to Participate	103,253	97,632	203,661	203,661	2,383
Employee contributions (excluding employer contributions):					
Number of employees contributing	41,336	8,218	4,495	345	NA
Percent of eligible employees contributing	40.0%	8.4%	2.2%	0.2%	NA
Average percent of salary deferred by employees	5.5%	6.0%	3.7%	2.7%	NA
Total participants	155,909	16,741	6,075	1,349	2,383
Average participant account balance	\$ 25,379	26,938	9,686	44,345	8,342

Financial Information**Changes in Fiduciary Net Position Restricted for Pensions**

	<i>(in thousands)</i>					Total
Contributions	\$ 255,044	26,711	11,664	14,930	6,393	314,742
Net investment income	213,230	23,342	2,816	2,645	24	242,057
Refunds	251,496	22,920	3,310	7,514	2,690	287,930
Plan net position	\$ 3,956,751	450,974	58,842	59,822	19,880	4,546,269

