

UTAH RETIREMENT SYSTEMS
BOARD WORKSHOP
Stein Eriksen Lodge – **Gold Room** - September 27-28, 2017

AGENDA

Thursday, September 27

8:00 – 8:30 am **Continental Breakfast – Gold Room**

Closed Session

8:30 – 10:00 am Investment Operations Policy Review (Funston – FAS, Girard Miller, Steve Harding, Randy Miller)

10:00 – 10:15 am **Break**

10:15 – 12:15 pm Defined Benefit Plan 2018 Economic Outlook and Capital Market Projections (Jim Callahan, Jay Kloepfer, Anne Heaphy)

Defined Benefit Plan Total Fund Performance Summary Report 2Q2018 (Preliminary – Updated)
(Jim Callahan, Jay Kloepfer, Anne Heaphy)

12:15 – 1:00 pm **Lunch – Flagstaff Mountain Deck or Valhalla**

1:00 – 1:20 pm 2018-2019 Real Assets Tactical Plan (Jason Morrow)

1:20 – 2:20 pm Investment Fees and Returns Report (Scott Clayton, Rob Dolphin)

Open Session

2:20 – 2:30 pm Strategic Plan Update (Dan Andersen)

2:30 – 2:45 pm Discussion on Future Board Certified Rate (Dan Andersen)

2:45 – 3:00 pm **Break**

3:00 – 5:00 pm PEHP Update (PEHP)

6:00 pm **Dinner – Valhalla**

Friday, September 28

7:00 – 8:00 am **Breakfast – Valhalla**

Closed Session

- 8:00 – 8:05 am Variance Report (Dave Bjarnason)
- 8:05 – 8:10 am Pending Legal Matters – Confidential Member Appeals (Dee Larsen)
- Order to Dismiss 18-12H
 - Findings of Fact, Conclusions of Law and Order 16-37H

Open Session

- 8:10 – 8:15 am Approval of Minutes
Administrative Board Meeting – August 9, 2018
Investment Board Meeting – August 16, 2018
- 8:15 – 8:20 am New Employer – Central Wasatch Commission (Dan Andersen)
- 8:20 – 8:25 am Board Motions
- 8:25 – 9:45 am Consolidated URS/PEHP Annual Budget Report (Rob Dolphin)
- 9:45 – 10:00 am **Break**
- 10:00 – 11:00 am Annual Fiduciary and Open & Public Meetings Training (Dee Larsen)

Executive Session

- 11:00 – 12:00 pm Board Discussion (Board)
- Election of Officers
- 12:00 **Lunch – Flagstaff Mountain Deck or Valhalla**