

UTAH RETIREMENT SYSTEMS  
**BOARD WORKSHOP**  
Stein Eriksen Lodge - **Flagstaff Room** - September 14-15, 2017

**AGENDA**

**Thursday, September 14**

8:00 – 8:30 am      **Continental Breakfast – Flagstaff Room**

**Closed Session**

8:30 – 10:00 am      2017 Asset-Liability Study (Callan)

10:00 – 10:15 am      **Break**

10:15 – 11:15 pm      2017 Asset-Liability Study, continued (Callan)

11:15 – 12:15 pm      IPS and Investment Belief Statement Review  
(Compliance/Investment Staff)

12:15 – 1:00 pm      **Lunch – Flagstaff Room Deck (Weather Backup – Valhalla)**

1:00 – 1:15 pm      Tactical Plans Review, Strategic Plans Review

- Absolute Return (Laura Lincoln)
- Real Assets (Devon Olson)

1:15 – 2:15 pm      Investment Fee Reporting/Return Reporting (Investment  
Staff/Finance)

2:15 – 2:45 pm      Board Strategy (Dan Andersen)

2:45 – 3:00 pm      Variance Report, Orders, Resolutions (Compliance/Legal)

- Order of Dismissal 16-23H
- Order to Dismiss 2016-14D

3:00 – 3:15 pm      **Break**

**Open Session**

3:15 – 4:00 pm      Consolidated URS/PEHP Annual Budget Report (Finance)

4:00 – 5:00 pm      Annual Fiduciary and Open & Public Meetings Training (Legal)

5:00 – 5:15 pm      Approval of Minutes  
Administrative Board Meeting – August 10, 2017

Investment Board Meeting – August 17, 2017  
Administrative Board Meeting – August 17, 2017  
FTE Request  
Board Motions

6:00 pm **Dinner – Valhalla**

### Friday, September 15

7:00 – 8:00 am **Breakfast – Flagstaff Room Deck (Weather Backup – Valhalla)**

#### **Closed Session**

8:00 – 8:30 am Asset-Liability Review Discussion (Board)

#### **Open Session**

8:30 – 10:00 am PEHP Update (PEHP)

10:00 – 10:15 am **Break**

#### **Executive Session**

10:15 – 12:00 pm Board Discussion (Board)  
Self-Assessment  
Succession Planning  
Other Topics

12:00 **Lunch – Flagstaff Room Deck (Weather Backup – Valhalla)**