



URS Update and Outlook

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URS/PEHP Employer Event

March 17, 2021



Trust • Commitment • Value • Innovation • Excellence

Operations During the Pandemic

- » Offices closed to visitors since March 16, 2020; much of staff telecommuting since that time
- » We continue to be fully operational and offer our full range of customer service
- » Retirement activity (retirements, savings plans withdrawals) over last 12 months within normal range

newsroom.urs.org/covid-19 » Operational updates, including office reopening



URS Employer Training

Tentative schedule (subject to change)

June 2021 » How to be Compliance Audit Ready

August 2021 » Retirement Basics Plus

September 2021 » Comprehensive Employer Trainings

www.urs.org » Go to Employers Section for webinars and how-to videos



URS Member Education

Socially Distanced

Individual Retirement Planning Sessions »

Held via teleconferencing or phone

Member Seminars » Held virtually

- › Pre-Retirement Seminars, March 26 and May 7
- › Early to Mid-Career Seminars, June 11

www.urs.org/us/education » For more about URS member education

AUREUS

New URS recordkeeping system

- » Scheduled date of completion: 2024
- » Will improve multiple processes among URS, employers, members, and stakeholders
- » URS will provide further information and training as we move closer to completion

www.urs.org/us/AUREUS » More information and upcoming trainings



URS Economic Impact: 2018

\$1.5 → **60,363** = **1.1%**

BILLION
IN PENSION BENEFITS
PAID IN 2018



UTAHNS
RECEIVED
PENSION
BENEFITS

1.1%

EQUIVALENT
PORTION OF
THE STATE'S TOTAL
PERSONAL INCOME



64%

AVERAGE PORTION
OF BENEFITS
PAID THROUGH
INVESTMENT
RETURNS OVER
THE PAST 20 YEARS

URS Economic Impact: 2018

8,818

JOBS



\$358 Million

IN WAGES



\$677 Million IN GDP

\$59 MILLION
IN STATE AND LOCAL TAX REVENUE



Source: University of Utah's Kem C. Gardner Policy Institute.

Pension Fund Remains Healthy

Tentative figures (subject to change)

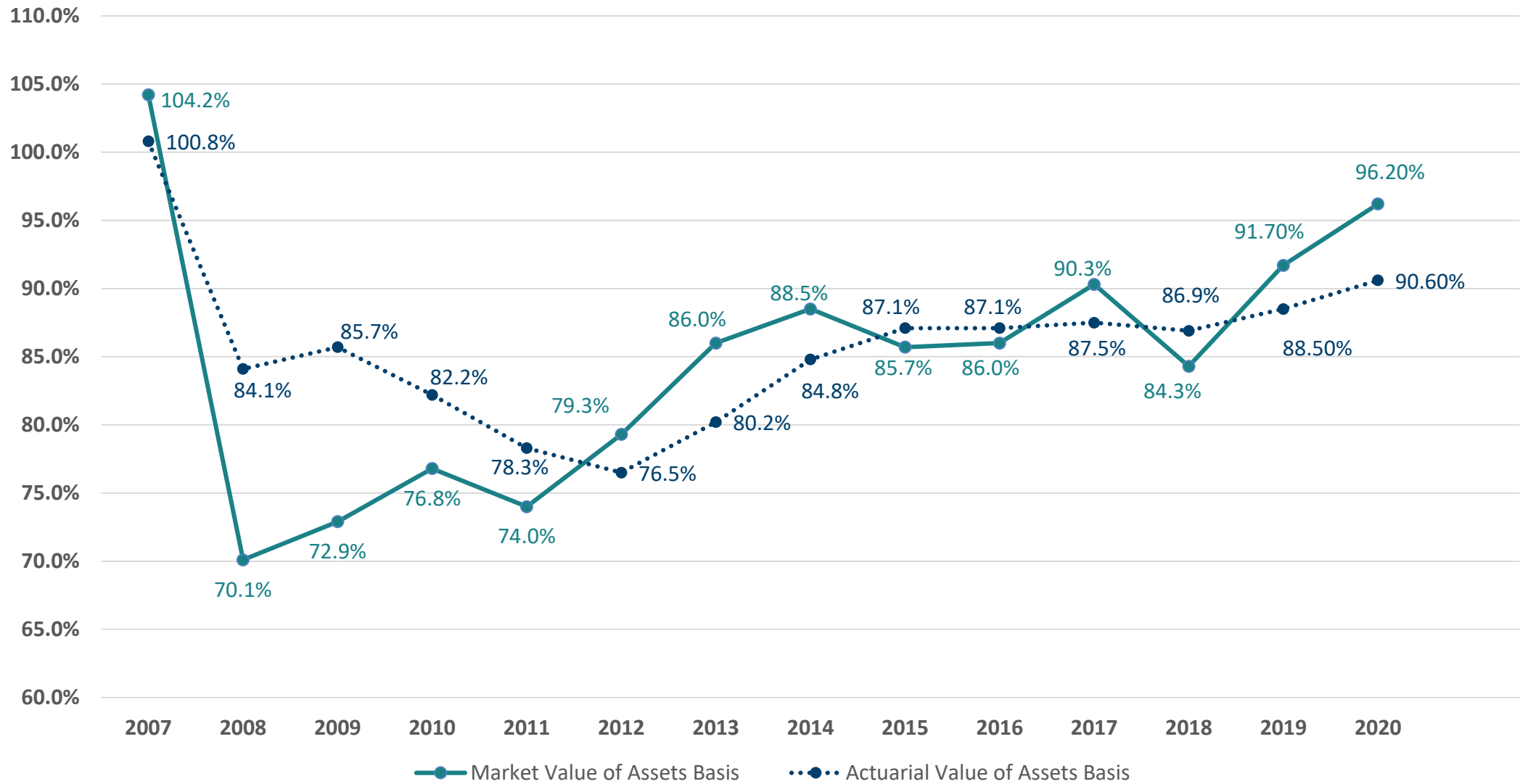
13%* » Overall return in 2020

*Final valuations on certain asset classes are not yet final

96.2% » Funding Level as of Dec. 31, 2020
Market Value (fair value)

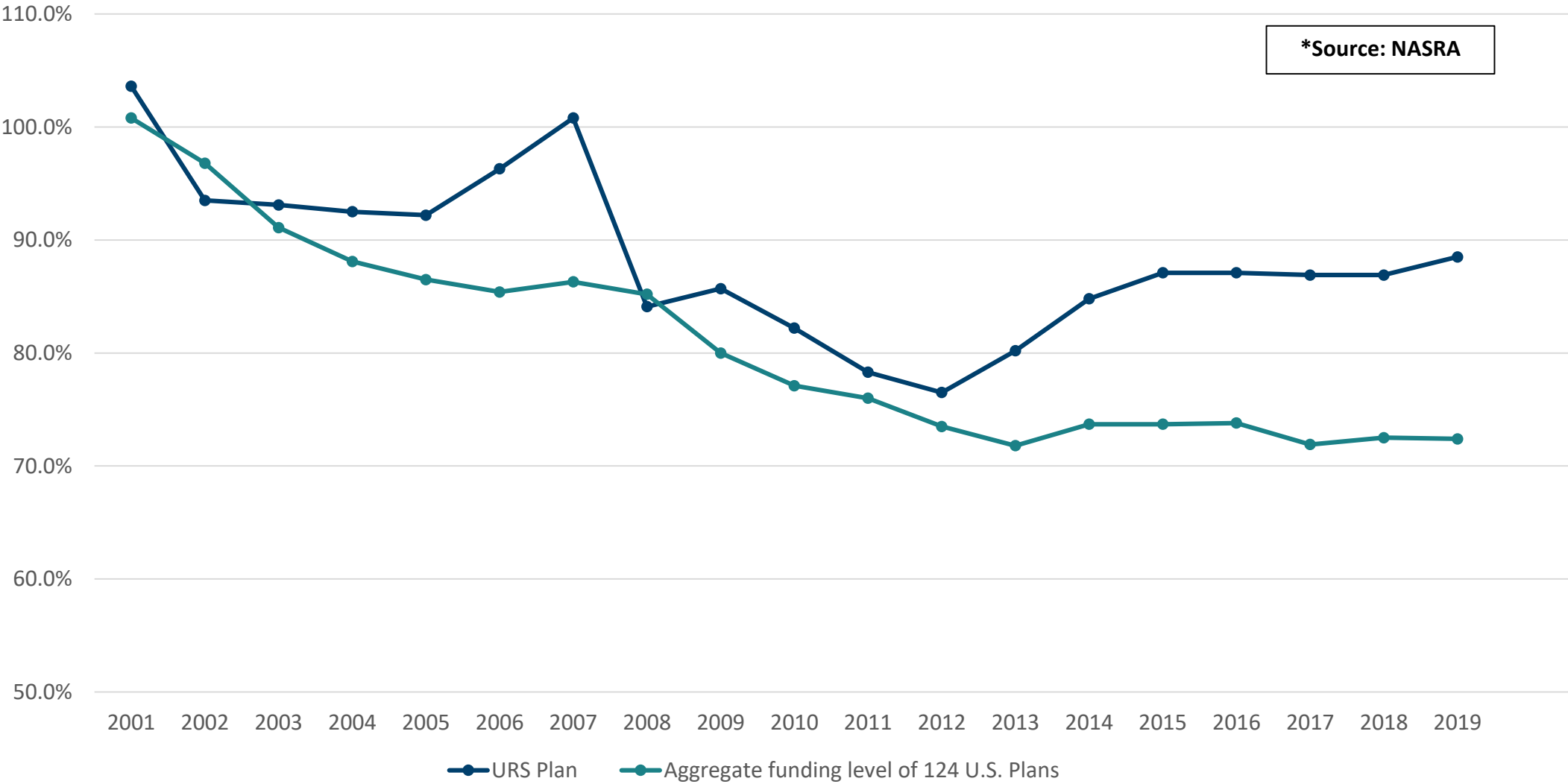
90.6% » Funding Level as of Dec. 31, 2020
Actuarial Value (smoothed basis)

Pension Fund Funded Ratio



2020 figures are preliminary

How URS Compares to Peers





Thank You