

Utah Retirement Systems

Final Tier 2 Retirement Contribution Rates as a Percentage of Salary and Wages

Fiscal Year July 1, 2017 - June 30, 2018

	Final Tier 2 Hybrid Retirement System					Final Tier 2 Defined Contribution Plan				Increase (Decrease) From Prior Year	
	(1) Employer Tier 2 Rate	(2) Hybrid Plan DB Plan Rate	(3) Hybrid Plan DC Plan Rate (1)-(2)	(4) Death Benefit*	(5) Tier I Amortization %	(6) Total (1)+(4)+(5)	(1) Employer Tier 2 Rate	(2) Death Benefit*	(3) Tier I Amortization %		(4) Total (1)+(2)+(3)
<b>Public Employees Contributory Retirement System</b>											
11- Local Government	10.00	8.42	1.58	0.08	8.37	18.45	10.00	0.08	8.37	18.45	0.00
<b>Public Employees Noncontributory Retirement System</b>											
15- Local Government	10.00	8.42	1.58	0.08	6.61	16.69	10.00	0.08	6.61	16.69	0.00
16- State and School <sup>1</sup>	10.00	8.42	1.58	0.08	9.94	20.02	10.00	0.08	9.94	20.02	0.00
18- Higher Education	10.00	8.42	1.58	0.08	9.94	20.02	10.00	0.08	9.94	20.02	0.00
<b>Public Safety Contributory Retirement System</b>											
23- Other Division A (2.5% COLA)	12.00	10.74	1.26	0.08	11.75	23.83	12.00	0.08	11.75	23.83	0.00
77- Other Division A (4.0% COLA)	12.00	10.74	1.26	0.08	12.91	24.99	12.00	0.08	12.91	24.99	0.00
29- Other Division B (2.5% COLA)	12.00	10.74	1.26	0.08	9.75	21.83	12.00	0.08	9.75	21.83	0.00
74- Other Division B (4.0% COLA)	12.00	10.74	1.26	0.08	15.92	28.00	12.00	0.08	15.92	28.00	0.00
<b>Public Safety Noncontributory Retirement System</b>											
42- State	12.00	10.74	1.26	0.08	18.46	30.54	12.00	0.08	18.46	30.54	0.00
43- Other Division A (2.5% COLA)	12.00	10.74	1.26	0.08	11.75	23.83	12.00	0.08	11.75	23.83	0.00
75- Other Division A (4.0% COLA)	12.00	10.74	1.26	0.08	12.91	24.99	12.00	0.08	12.91	24.99	0.00
44- Salt Lake City	12.00	10.74	1.26	0.08	24.17	36.25	12.00	0.08	24.17	36.25	0.00
45- Ogden	12.00	10.74	1.26	0.08	26.27	38.35	12.00	0.08	26.27	38.35	0.00
46- Provo	12.00	10.74	1.26	0.08	19.56	31.64	12.00	0.08	19.56	31.64	0.00
47- Logan	12.00	10.74	1.26	0.08	19.33	31.41	12.00	0.08	19.33	31.41	0.00
48- Bountiful	12.00	10.74	1.26	0.08	26.89	38.97	12.00	0.08	26.89	38.97	2.01
49- Other Division B (2.5% COLA)	12.00	10.74	1.26	0.08	9.64	21.72	12.00	0.08	9.64	21.72	0.00
76- Other Division B (4.0% COLA)	12.00	10.74	1.26	0.08	15.92	28.00	12.00	0.08	15.92	28.00	0.00
<b>Firefighters' Retirement System</b>											
31- Division A**	12.00	10.74	1.26	0.08	0.00	12.08	12.00	0.08	0.00	12.08	0.00
32- Division B**	12.00	10.74	1.26	0.08	0.00	12.08	12.00	0.08	0.00	12.08	0.00

\* Employer paid active member death benefit (75% of salary) per Utah Code Section 49-22-501 and 49-23-501.

\*\* For Firefighters, the fire insurance premium offset was applied first to the amortization charge, leaving no amount owed to Tier I by employers for Tier 2 Firefighters

<sup>1</sup> Public School Districts and Charter School rates are effective September 1, 2017 - August 31, 2018