

Utah Retirement Systems

Final Tier 2 Retirement Contribution Rates as a Percentage of Salary and Wages Fiscal

Year July 1, 2014 - June 30, 2015

	Final Tier 2 Hybrid Retirement System					Final Tier 2 Defined Contribution Plan				Increase (Decrease) From Prior Year	
	(1) Employer Tier 2 Rate	(2) Hybrid Plan DB Plan Rate	(3) Hybrid Plan DC Plan Rate (1)-(2)	(4) Death Benefit**	(5) Tier I Amortization %	(6) Total (1)+(4)+(5)	(1) Employer Tier 2 Rate	(2) Death Benefit**	(3) Tier I Amortization %		(4) Total (1)+(2)+(3)
<b>Public Employees</b>											
<b>Contributory Retirement System</b>											
11- Local Government	10.00	8.22	1.78	0.11	8.37	18.48	10.00	0.11	8.37	18.48	1.14
<b>Public Employees</b>											
<b>Noncontributory Retirement System</b>											
15- Local Government	10.00	8.22	1.78	0.11	6.61	16.72	10.00	0.11	6.61	16.72	1.14
16- State and School	10.00	8.22	1.78	0.11	9.94	20.05	10.00	0.11	9.94	20.05	1.71
<b>Public Safety</b>											
<b>Contributory Retirement System</b>											
23- Other Division A (2.5% COLA)	12.00	10.72	1.28	0.08	11.75	23.83	12.00	0.08	11.75	23.83	1.89
77- Other Division A (4.0% COLA)	12.00	10.72	1.28	0.08	12.91	24.99	12.00	0.08	12.91	24.99	1.53
29- Other Division B (2.5% COLA)	12.00	10.72	1.28	0.08	9.75	21.83	12.00	0.08	9.75	21.83	(0.03)
74- Other Division B (4.0% COLA)	12.00	10.72	1.28	0.08	15.92	28.00	12.00	0.08	15.92	28.00	1.53
<b>Public Safety</b>											
<b>Noncontributory Retirement System</b>											
42- State	12.00	10.72	1.28	0.08	18.46	30.54	12.00	0.08	18.46	30.54	2.05
43- Other Division A (2.5% COLA)	12.00	10.72	1.28	0.08	11.75	23.83	12.00	0.08	11.75	23.83	1.89
75- Other Division A (4.0% COLA)	12.00	10.72	1.28	0.08	12.91	24.99	12.00	0.08	12.91	24.99	1.53
44- Salt Lake City	12.00	10.72	1.28	0.08	24.17	36.25	12.00	0.08	24.17	36.25	1.89
45- Ogden	12.00	10.72	1.28	0.08	26.27	38.35	12.00	0.08	26.27	38.35	3.79
46- Provo	12.00	10.72	1.28	0.08	19.56	31.64	12.00	0.08	19.56	31.64	2.36
47- Logan	12.00	10.72	1.28	0.08	19.33	31.41	12.00	0.08	19.33	31.41	2.13
48- Bountiful	12.00	10.72	1.28	0.08	24.88	36.96	12.00	0.08	24.88	36.96	4.49
49- Other Division B (2.5% COLA)	12.00	10.72	1.28	0.08	9.64	21.72	12.00	0.08	9.64	21.72	0.12
76- Other Division B (4.0% COLA)	12.00	10.72	1.28	0.08	15.92	28.00	12.00	0.08	15.92	28.00	1.53
<b>Firefighters' Retirement System</b>											
31- Division A*	12.00	10.72	1.28	0.08	0.00	12.08	12.00	0.08	0.00	12.08	(0.03)
32- Division B*	12.00	10.72	1.28	0.08	0.00	12.08	12.00	0.08	0.00	12.08	(0.03)

\* For Firefighters, the fire insurance premium offset was applied first to the amortization change, leaving no amount owed to Tier I by employers for Tier 2 Firefighters

\*\* Employer paid active member death benefit (75% of salary) per Utah Code Section 49-22-501 and 49-23-501.