

Utah Retirement Systems
Final Tier 1 Retirement Contribution Rates as a Percentage of Salary and Wages
Fiscal Year July 1, 2014 - June 30, 2015

	Final Tier 1 2014-2015 RATES						Increase (Decrease) From Prior Year
	(1) Employee	(2) Employer	(3) Normal cost (1) + (2)	(4) Amortization of UAAL *	(5) Net Employer (2) + (4)	(6) Total (3) + (4)	
Public Employees							
Contributory Retirement System							
11- Local Government	6.00	6.09	12.09	8.37	14.46	20.46	1.18
12- State and School	6.00	5.45	11.45	12.25	17.70	23.70 ^{1,2}	1.73
Public Employees							
Noncontributory Retirement System							
15- Local Government	-	11.86	11.86	6.61	18.47	18.47	1.18
16- State and School	-	12.25	12.25	9.94	22.19	22.19 ^{1,2}	1.73
Public Safety							
Contributory Retirement System							
Division A							
22- State With 4% COLA	12.29	11.24	23.53	18.46	29.70	41.99 ¹	2.07
23- Other Division A With 2.5% COLA	12.29	11.00	23.29	11.75	22.75	35.04	1.92
77- Other Division A With 4% COLA	12.29	11.42	23.71	12.91	24.33	36.62	1.58
Division B							
27- Logan With 2.5% COLA	11.13	12.47	23.60	19.33	31.80	42.93	2.04
29- Other Division B With 2.5% COLA	10.50	12.54	23.04	9.75	22.29	32.79	0.00
74- Other Division B With 4% COLA	10.50	13.03	23.53	15.92	28.95	39.45	1.46
Public Safety							
Noncontributory Retirement System							
Division A							
42- State With 4% COLA	-	22.89	22.89	18.46	41.35	41.35 ¹	2.04
43- Other Division A With 2.5% COLA	-	22.29	22.29	11.75	34.04	34.04	1.90
75- Other Division A With 4% COLA	-	22.80	22.80	12.91	35.71	35.71	1.54
48- Bountiful With 2.5% COLA	-	22.45	22.45	24.88	47.33	47.33	4.54
Division B							
44- Salt Lake City With 2.5% COLA	-	22.50	22.50	24.17	46.67	46.67	1.84
45- Ogden With 2.5% COLA	-	22.41	22.41	26.27	48.68	48.68	3.70
46- Provo With 2.5% COLA	-	22.60	22.60	19.56	42.16	42.16	2.19
47- Logan With 2.5% COLA	-	22.59	22.59	19.33	41.92	41.92	2.08
49- Other Division B With 2.5% COLA	-	22.56	22.56	9.64	32.20	32.20	0.00
76- Other Division B With 4% COLA	-	23.02	23.02	15.92	38.94	38.94	1.49
Firefighters' Retirement System							
Division A							
Gross Rate	15.05	15.53	30.58	0.00	15.53	30.58	0.82
Insurance Premium Offset	0.00	(11.71)	(11.71)	0.00	(11.71)	(11.71)	0.04
31- Net rate	15.05	3.82	18.87	0.00	3.82	18.87	0.86
Division B							
Gross Rate	16.71	18.30	35.01	0.00	18.30	35.01	2.09
Insurance Premium Offset	0.00	(11.71)	(11.71)	0.00	(11.71)	(11.71)	0.04
32- Net rate	16.71	6.59	23.30	0.00	6.59	23.30	2.13
Judges' Retirement System							
Gross Rate	-	51.91	51.91	0.00	51.91	51.91 ¹	3.51
Court Fees Offset	-	(11.90)	(11.90)	0.00	(11.90)	(11.90)	0.84
37- Net rate- Noncontributory	-	40.01	40.01	0.00	40.01	40.01 ¹	4.35
Governors and Legislative							
14- Appropriation Payable by June 30, 2015					\$421,009	\$421,009	\$ 9,520

¹ Includes funding of 3% Substantial Substitute based on salaries for all state and school employees.

² Does not include 1.5% 401(k).

* Amortization of Unfunded Actuarial Accrued Liability (UAAL)