



## Utah Retirement Systems

### Retirement Office

560 East 200 South  
Salt Lake City, UT 84102-2021  
801-366-7700  
800-365-8772 Toll Free  
801-366-7734 Fax  
www.urs.org

DANIEL D. ANDERSEN  
Executive Director

### Public Employees Health Program

560 East 200 South  
Salt Lake City, UT 84102-2004  
801-366-7500  
800-365-8772 Toll Free  
801-366-7596 Fax  
www.pehp.org

R. CHET LOFTIS  
Director

## UTAH STATE RETIREMENT BOARD

### ADMINISTRATIVE/INVESTMENT MEETING

Thursday, December 18, 2014 • 3:00 p.m.

540 1<sup>st</sup> Floor Board Room • Retirement Office, 540 East 200 South, Salt Lake City

### AGENDA

#### Approximate time frames; chair may adjust times as needed

#### OPEN TO PUBLIC

- 3:00 – 3:05 Approval of Minutes  
Administrative/Investment Board Meeting – November 13, 2014  
Audit/Budget Committee Meeting – November 18, 2014
- 3:05 – 3:10 Approval of Internal Audit Charter Revisions
- 3:10 – 3:20 Resolution 2014-02 Death Benefit for Qualifying Military Service

#### CLOSED TO PUBLIC

- 3:20 – 3:30 Order of Dismissal 14-18H  
Default Judgment on Notice of Board Action 14-22S  
Order for Dismissal 12-18D  
Findings of Fact, Conclusions of Law, and Order 13-27H  
Order for Dismissal 13-22D
- 3:30 – 3:40 Defined Contribution Plan Document Amendments Approval
- 3:40 – 3:45 Defined Contribution IPS Amendments for Tier 2 Non-vested Funds
- 3:45 – 3:50 Defined Contribution Target Date Funds Asset Allocation Variance
- 3:50 – 4:00 Defined Benefit IPS Change for Soft Dollar and Directed Brokerage Policy
- 4:00 – 4:05 Asset Allocation Report
- 4:05 – 4:10 PEHP Marketing Report
- 4:10 – 4:20 Additional FTE's for Investments
- 4:20 – 4:35 Callan 3<sup>rd</sup> Quarter 2014 Defined Benefit Report Review
- 4:35 – 4:45 Market Update

#### OPEN TO PUBLIC

- 4:45 – 5:00 Final Motions/Other Items/Adjourn

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**Notice of Closed Meeting:** Portions of this meeting may be closed to the public by the Board.

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**Notice of Special Accommodations:** In compliance with the Americans with Disabilities Act, persons needing auxiliary communicative aids and services for this meetings should call LuAnn Miskin at 801-366-7374 or use Relay Utah (toll-free in-state 7-1-1 or Spanish-language 888-346-3162), giving her at least 48 hours notice or the best notice practicable.

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**Other Information:** As a part of security procedures, attendees should be prepared to present a photo ID at the lobby registration desk during a check-in process. Seating will be limited to the room capacity and seats will be on a first come, first served basis.

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