

**MINUTES OF THE  
ADMINISTRATIVE/INVESTMENT BOARD MEETING  
November 19, 2015—3:00 p.m.—Utah Retirement Office**

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**Present:** Ms. Sheri Nelson, Board President  
Mr. Richard Ellis, Board Member  
Mr. Ed Alter, Board Member  
Mr. Roger Donohoe, Board Member  
Mr. Ryan Hessenthaler, Board Member  
Ms. Laura Houston, Board Member  
Mr. Bill Wallace, Board Vice-President

**Excused:**

**Staff:** Mr. Dan Andersen, Executive Director  
Mr. Ed Archer, Chief Compliance Officer, Investments  
Mr. Steve Baker, PEHP Operations Director  
Mr. Dave Bjarnason, Sr. Compliance Officer, Investments  
Mr. Bruce Cundick, Chief Investment Officer  
Mr. Kim Kellersberger, Finance Director  
Mr. Chet Loftis, PEHP Director  
Ms. LuAnn Miskin, Administrative Assistant  
Mr. Jason Morrow, Deputy Chief Investment Officer  
Mr. Todd Rupp, Deputy Executive Director  
Mr. Joel Sheppard, Marketing Director

**Legal Counsel:** Mr. Dave Hansen  
Mr. Dee Larsen

**Guests:** Mr. John Wald, Lighthouse Research

**Call to Order**

President Sheri Nelson called the meeting to order at 3:00 p.m. and welcomed Board members and staff.

**Approval of Minutes**

**ACTION:** Mr. Ryan Hessenthaler moved, seconded by Ms. Laura Houston, to approve the minutes of the October 15, 2015, Administrative/Investment Board Meeting. The motion passed unanimously.

**PEHP Satisfaction Survey Results**

Mr. John Wald from Lighthouse Research reviewed the Member Telephone Survey Report for PEHP. The following items were reviewed:

- Member Satisfaction with PEHP Plan
- Usage of Wellness Section

- Attendance at Testing Sessions
- PEHP Newsletter
- Treatment Advisor Tool
- PEHP Website
- Customer Service Line
- Benefit Emails
- Conclusion

Mr. Bill Wallace moved, seconded by Mr. Roger Donohoe, to move into Closed Session for the purpose of discussing proprietary and confidential information. The motion passed unanimously.

At 4:50 p.m., Ms. Laura Houston moved, seconded by Mr. Richard Ellis, to move back into Open Session. The motion passed unanimously.

## **Final Motions**

### **Order of Dismissal 14-10H**

**ACTION:** Mr. Ed Alter moved, seconded by Mr. Roger Donohoe, to approve the Order of Dismissal 14-10H as submitted by the Adjudicative Hearing Officer. The motion passed unanimously.

### **Asset Allocation Report**

**ACTION:** Ms. Laura Houston moved, seconded by Mr. Bill Wallace, to accept the Asset Allocation Report as presented. The motion passed unanimously.

## **Adjournment**

Mr. Roger Donohoe moved, seconded by Mr. Ryan Hessenthaler, to adjourn the meeting. The motion passed unanimously.

The meeting adjourned at 4:51p.m.

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Sheri K. Nelson, Board President

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Daniel D. Andersen, Executive Director