



## Utah Retirement Systems

### Retirement Office

560 East 200 South  
Salt Lake City, UT 84102-2021  
801-366-7700  
800-365-8772 Toll Free  
801-366-7734 Fax  
www.urs.org

DANIEL D. ANDERSEN  
Executive Director

### Public Employees Health Program

560 East 200 South  
Salt Lake City, UT 84102-2004  
801-366-7500  
800-365-8772 Toll Free  
801-366-7596 Fax  
www.pehp.org

R. CHET LOFTIS  
Director

## UTAH STATE RETIREMENT BOARD

### ADMINISTRATIVE/INVESTMENT MEETING

Thursday, November 19, 2015 • 3:00 p.m.

540 Board Room • Retirement Office, 540 East 200 South, Salt Lake City

### AGENDA

**Approximate time frames; chair may adjust times as needed**

#### OPEN TO PUBLIC

- 3:00 – 3:05 Approval of Minutes  
Administrative/Investment Board Meeting – October 15, 2015  
3:05 – 3:20 PEHP Satisfaction Survey Results – Lighthouse Research

#### CLOSED TO PUBLIC

- 3:20 – 3:30 Order of Dismissal 14-10H  
3:30 – 3:35 Asset Allocation Report  
3:35 – 3:40 PEHP Marketing Report  
3:40 – 3:50 Net Pension Liability Discussion  
3:50 – 4:10 Legislative Audit Response Presentation (Investments)  
4:10 – 4:30 Board Discussion on Asset Allocation in Response to Audit  
4:30 – 4:40 Legislative Audit Update  
4:40 – 4:45 2016 Strategic Plan Deliverables  
4:45 – 4:50 Absolute Return Tactical Plan  
4:50 – 4:55 FTEs for Legal Department

#### OPEN TO PUBLIC

- 4:55 – 5:05 Final Motions/Other Items/Adjourn

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**Notice of Closed Meeting:** Portions of this meeting may be closed to the public by the Board.

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**Notice of Special Accommodations:** In compliance with the Americans with Disabilities Act, persons needing auxiliary communicative aids and services for this meetings should call LuAnn Miskin at 801-366-7302 or use Relay Utah (toll-free in-state 7-1-1 or Spanish-language 888-346-3162), giving her at least 48 hours notice or the best notice practicable.

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**Other Information:** As a part of security procedures, attendees should be prepared to present a photo ID at the lobby registration desk during a check-in process. Seating will be limited to the room capacity and seats will be on a first come, first served basis.

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