

**MINUTES OF THE  
ADMINISTRATIVE/INVESTMENT BOARD MEETING  
November 13, 2014—3:00 p.m.—Utah Retirement Office**

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**Present:** Mr. Richard Ellis, Board President  
Mr. Ed Alter, Board Member  
Mr. Scott Berryessa, Board Member  
Ms. Kathy Jones-Price, Board Member  
Ms. Laura Houston, Board Member  
Ms. Sheri Nelson, Board Vice-President  
Mr. Bill Wallace, Board Member

**Excused:**

**Staff:** Mr. Ed Archer, Chief Compliance Officer  
Mr. Steve Baker, Healthcare Services Director  
Mr. Dave Bjarnason, Sr. Compliance Officer, Investments  
Mr. Bruce Cundick, Chief Investment Officer  
Mr. Chet Loftis, PEHP Director  
Ms. LuAnn Miskin, Administrative Assistant  
Mr. Jason Morrow, Sr. Investment Analyst  
Mr. Todd Rupp, Deputy Executive Director  
Mr. Joel Sheppard, Marketing Director  
Mr. Craig Stone, Defined Contribution Director

**Legal Counsel:** Mr. Dave Hansen  
Mr. Dee Larsen

**Guests:** Mr. David Skinner, Prudential  
Mr. Eric Sabol, Prudential  
Mr. Jake Dinsdale, Legislative Auditor

**Call to Order and Approval of Minutes**

President Richard Ellis called the meeting to order at 3:00 p.m. and welcomed Board members and staff and introduced the Legislative Auditor, Mr. Jake Dinsdale.

**ACTION:** Mr. Bill Wallace moved, seconded by Ms. Laura Houston, to approve the minutes of the October 9, 2014, Administrative Board Meeting. The motion passed unanimously.

**ACTION:** Ms. Kathy Jones-Price moved, seconded by Ms. Sheri Nelson, to approve the minutes of the October 16, 2014, Investment Board Meeting. The motion passed unanimously.

## **PEHP Satisfaction Survey Results**

Mr. Joel Sheppard presented the results of the PEHP Satisfaction Survey conducted by NSON. This was a telephone survey to employers. The following items were discussed:

- Survey Objectives
- Overall Satisfaction
- Choosing Insurance Plan
- PEHP.org
- Cost & Quality Tools
- Billing and Enrollment
- Marketing & Client Services
- Benefit Education
- HealthTrends Newsletter
- Customer Service
- Wellness Programs
- Clinical Programs
- Strengths and Weaknesses

At 3:29 p.m., Mr. Scott Berryessa moved, seconded by Ms. Kathy Jones-Price, to move into Closed Session to discuss confidential and fiduciary matters. The motion passed unanimously.

Ms. Sheri Nelson moved, seconded by Mr. Scott Berryessa, to move back into Open session. The motion passed unanimously. The Open session resumed at 5:04 p.m.

## **Order for Dismissal 13-48H**

**ACTION:** Ms. Laura Houston moved, seconded by Mr. Bill Wallace, to approve the Order for Dismissal 13-48H as submitted by the Adjudicative Hearing Officer. The motion passed unanimously.

## **Order for Dismissal 13-18H**

**ACTION:** Ms. Kathy Jones-Price moved, seconded by Ms. Sheri Nelson, to approve the Order of Dismissal 13-18H as submitted by the Adjudicative Hearing Officer. The motion passed unanimously.

## **Findings of Fact, Conclusion of Law, and Order 13-41H**

**ACTION:** Mr. Ed Alter moved, seconded by Mr. Scott Berryessa, to approve the Findings of Fact, Conclusions of Law, and Order 13-41H with the request that the Legal staff work with the petitioner and the medical facility so the petitioner does not have to pay for services that have already been paid by PEHP. The motion passed unanimously.

### **Asset Allocation Report**

**ACTION:** Mr. Bill Wallace moved, seconded by Ms. Laura Houston, to accept the Asset Allocation Report as presented. The motion passed unanimously.

### **Adjournment**

Ms. Kathy Jones-Price moved, seconded by Ms. Laura Houston, to adjourn the meeting. The motion passed unanimously.

The meeting adjourned at 5:14 p.m.

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Richard K. Ellis, Board President

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Daniel D. Andersen, Executive Director