

Systems and Plans Statistical Highlights

Year Ended December 31, 2025

Defined Benefit Systems

	Noncontributory	Contributory	Public Safety	Firefighters	Judges	Utah Governors and Legislators	Tier 2 Public Employees	Tier 2 Public Safety and Firefighter	Tier 2 Defined Contribution Only	Averages and Totals All Systems
Membership Information										
Total Membership	154,179	4,071	15,403	3,344	315	320	62,304	8,234	19,214	267,384
Active	38,299	147	3,118	1,099	124	15	49,166	7,251	14,761	113,980
Terminated vested	45,753	705	4,554	487	14	72	12,096	972	4,453	69,106
Retired	70,127	3,219	7,731	1,758	177	233	1,042	11	—	84,298
Total 2025 Active Members	38,299	147	3,118	1,099	124	15	49,166	7,251	14,761	113,980
Average age	52.6	61.2	47.8	48.8	53.9	57.5	39.9	32.5	39.8	44.0
Average years of service	20.1	32.0	20.4	20.9	15.0	15.8	5.4	5.5	5.6	11.0
Average annual salary	\$ 90,076	84,664	106,330	109,164	223,352	N/A	66,808	75,529	75,076	77,929
2025 Retirees										
Number	3,008	36	291	68	7	5	240	2	N/A	3,657
Average age	64.0	65.9	52.8	52.9	68.7	67.8	67.5	47.5	N/A	63.2
Average years of service	22.9	30.4	23.2	24.3	18.3	11.4	8.8	2.0	N/A	22.0
Final average annual salary	\$ 72,886	63,302	94,957	97,989	207,147	N/A	54,888	63,339	N/A	73,977
Average annual benefit	\$ 33,762	39,424	49,623	54,548	125,921	4,110	6,969	11,791	N/A	33,824
Average annual benefit — all retirees	\$ 27,614	29,946	35,615	45,245	117,400	4,483	5,328	8,900	N/A	28,653
Financial Information										
Changes in Fiduciary Net Position Restricted for Pensions	(in thousands)									
Contributions	\$ 1,096,135	3,155	200,980	31,921	14,131	368	334,179	97,905	N/A	1,778,774
Investment income	\$ 4,621,778	147,674	690,616	241,182	37,463	1,600	283,562	58,277	N/A	6,082,152
Pension benefits	\$ 2,016,131	100,971	294,083	84,365	21,629	1,087	6,367	315	N/A	2,524,948
Net assets at fair value	\$ 40,301,454	1,251,831	6,045,045	2,099,584	328,861	13,588	2,687,372	566,924	N/A	53,294,659
Actuarial Information (GASB 67)										
Employers' Net Pension Liability/(Asset)	(dollars in thousands)									
Total pension liability	\$ 41,242,123	1,218,560	6,189,290	1,821,262	369,228	12,860	2,933,921	652,067	N/A	54,439,311
Plan fiduciary net position (fair value)	\$ 40,301,454	1,251,831	6,045,045	2,099,584	328,861	13,588	2,687,372	566,924	N/A	53,294,659
Employers net pension liability/(asset)	\$ 940,669	(33,271)	144,245	(278,322)	40,367	(728)	246,549	85,143	N/A	1,144,652
Percentage of the total pension liability	97.7%	102.7%	97.7%	115.3%	89.1%	105.7%	91.6%	86.9%	N/A	97.9%
Actuarial Information (Funding)										
Funding Progress	(dollars in thousands)									
Actuarial value of assets	\$ 39,048,050	1,215,331	5,855,068	2,033,124	318,606	13,153	2,599,099	547,840	N/A	51,630,271
Actuarial accrued liability	\$ 41,242,124	1,218,561	6,189,282	1,821,262	369,226	12,861	2,933,922	652,067	N/A	54,439,305
Unfunded actuarial accrued liability/(asset)	\$ 2,194,074	3,230	334,214	(211,862)	50,620	(292)	334,823	104,227	N/A	2,809,034
Funded ratios	94.7%	99.7%	94.6%	111.6%	86.3%	102.3%	88.6%	84.0%	N/A	94.8%
Defined Benefit Investment Results										
Total Fund Returns			1 Year	3 Year	5 Year	10 Year				
			13.02%	9.97%	8.20%	8.99%				

Defined Contribution Plans

	401(k)	457(b)	Roth IRA	Traditional IRA	
Membership Information					
Number of Active Employees Eligible to Participate	118,562	116,339	266,042	266,042	
Employee contributions (excluding employer contributions):					
Number of employees contributing	53,486	10,676	16,687	1,065	
Percent of eligible employees contributing	45.1%	9.2%	6.3%	0.4%	
Average percent of salary deferred by employees	5.7%	6.6%	N/A	N/A	
Total participants	211,227	22,542	25,201	4,136	
Average participation account balance	\$ 46,976	49,620	23,535	82,711	
Financial Information					
Changes in Fiduciary Net Assets	(in thousands)				Total
Contributions	\$ 579,369	59,210	71,591	49,502	759,672
Net investment income (loss)	1,214,920	137,653	74,276	34,267	1,461,116
Refunds	617,937	67,424	27,376	28,530	741,267
Plan net position	\$ 9,922,642	1,118,523	593,101	342,091	11,976,357