

Systems and Plans Statistical Highlights

Year Ended December 31, 2024

Defined Benefit Systems

	Noncontributory	Contributory	Public Safety	Firefighters	Judges	Utah Governors and Legislators	Tier 2 Public Employees	Tier 2 Public Safety and Firefighter	Tier 2 Defined Contribution Only	Averages and Totals All Systems
Membership Information										
Total Membership	155,439	4,230	15,514	3,360	306	324	58,901	7,505	17,207	262,786
Active	40,816	178	3,420	1,172	119	12	47,702	6,671	13,428	113,518
Terminated vested	46,387	758	4,595	470	18	78	10,439	825	3,779	67,349
Retired	68,236	3,294	7,499	1,718	169	234	760	9	—	81,919
Total 2024 Active Members	40,816	178	3,420	1,172	119	12	47,702	6,671	13,428	113,518
Average age	52.3	60.7	47.2	48.2	54.1	55.1	39.5	32.2	39.5	44.0
Average years of service	19.6	31.9	19.9	20.2	14.8	18.2	4.9	5.1	5.3	10.9
Average annual salary	\$ 86,029	80,412	101,191	103,036	219,105	N/A	63,672	71,635	71,964	74,881
2024 Retirees										
Number	2,787	42	220	52	8	5	164	2	N/A	3,280
Average age	64.1	64.9	53.4	55.6	64.8	67.6	67.7	56.5	N/A	63.5
Average years of service	22.1	29.2	22.9	26.1	27.1	12.6	8.7	6.2	N/A	21.6
Final average annual salary	\$ 66,356	69,747	83,984	97,715	195,955	N/A	49,849	71,860	N/A	67,569
Average annual benefit	\$ 32,638	51,109	50,248	63,686	170,655	4,810	6,964	14,093	N/A	33,548
Average annual benefit — all retirees	\$ 26,607	28,525	34,410	44,006	113,773	4,441	4,915	8,067	N/A	27,676
Financial Information										
Changes in Fiduciary Net Position Restricted for Pensions										
	(in thousands)									
Contributions	\$ 1,132,571	3,782	197,344	42,018	13,078	364	278,998	78,772	N/A	1,746,927
Investment income	\$ 2,528,996	85,468	374,508	131,844	20,367	903	129,823	24,965	N/A	3,296,874
Pension benefits	\$ 1,874,733	98,107	267,819	79,594	20,642	1,087	5,037	224	N/A	2,347,243
Net assets at fair value	\$ 36,626,297	1,199,327	5,446,424	1,910,392	296,792	12,697	2,076,766	411,420	N/A	47,980,115
Actuarial Information (GASB 67)										
Employers' Net Pension Liability/(Asset)										
	(dollars in thousands)									
Total pension liability	\$ 39,102,483	1,224,364	5,888,179	1,722,653	337,208	13,106	2,375,005	456,649	N/A	51,119,647
Plan fiduciary net position (fair value)	\$ 36,626,297	1,199,327	5,446,424	1,910,392	296,792	12,697	2,076,766	411,420	N/A	47,980,115
Employers net pension liability/(asset)	\$ 2,476,186	25,037	441,755	(187,739)	40,416	409	298,239	45,229	N/A	3,139,532
Percentage of the total pension liability	93.7%	98.0%	92.5%	110.9%	88.0%	96.9%	87.4%	90.1%	N/A	93.9%
Actuarial Information (Funding)										
Funding Progress										
	(dollars in thousands)									
Actuarial value of assets	\$ 37,117,195	1,218,033	5,517,115	1,935,186	300,623	12,864	2,096,743	414,513	N/A	48,612,272
Actuarial accrued liability	\$ 39,102,483	1,224,364	5,888,179	1,722,653	337,208	13,106	2,375,005	456,649	N/A	51,119,647
Unfunded actuarial accrued liability/(asset)	\$ 1,985,289	6,331	371,064	(212,533)	36,585	242	278,262	42,136	N/A	2,507,375
Funded ratios	94.9%	99.5%	93.7%	112.3%	89.2%	98.2%	88.3%	90.8%	N/A	95.1%
Defined Benefit Investment Results										
Total Fund Returns			1 Year	3 Year	5 Year	10 Year				
			7.51%	3.76%	8.18%	7.86%				