

Systems and Plans Statistical Highlights

Year Ended December 31, 2022

Defined Benefit Systems

	Noncontributory	Contributory	Public Safety	Firefighters	Judges	Utah Governors and Legislators	Tier 2 Public Employees	Tier 2 Public Safety and Firefighter	Tier 2 Defined Contribution Only	Averages and Totals All Systems
Membership Information										
Total Membership	158,118	4,655	15,737	3,407	293	351	50,735	5,863	13,186	252,345
Active	45,437	253	3,918	1,289	119	44	43,105	5,326	10,679	110,170
Terminated vested	47,415	908	4,673	467	10	70	7,173	530	2,507	63,753
Retired	65,266	3,494	7,146	1,651	164	237	457	7	—	78,422
Total 2022 Active Members	45,437	253	3,918	1,289	119	44	43,105	5,326	10,679	110,170
Average age	51.5	59.7	45.8	46.8	54.7	59.3	38.6	31.8	39.1	44.1
Average years of service	18.6	31.2	18.5	18.9	14.3	15.2	4.1	4.5	4.9	10.9
Average annual salary	\$ 73,277	73,706	85,018	89,157	183,837	N/A	53,881	60,344	61,281	64,601
2022 Retirees										
Number	3,287	66	273	60	4	3	160	—	N/A	3,853
Average age	64.3	65.1	53.5	54.7	64.0	69.3	67.6	—	N/A	63.6
Average years of service	21.7	31.5	22.7	25.2	24.0	9.3	7.4	—	N/A	21.4
Final average annual salary	\$ 60,675	65,173	71,463	89,724	174,079	N/A	49,711	—	N/A	61,594
Average annual benefit	\$ 27,325	43,735	38,754	53,600	138,998	3,984	5,341	—	N/A	28,020
Average annual benefit — all retirees	\$ 25,102	25,970	32,817	41,521	105,684	4,199	4,008	6,054	N/A	26,159
Financial Information										
Changes in Fiduciary Net Position Restricted for Pensions										
	<i>(in thousands)</i>									
Contributions	\$ 985,337	4,915	169,572	48,480	10,713	422	217,343	51,658	N/A	1,488,440
Investment income	\$ (1,833,570)	(70,701)	(267,352)	(94,373)	(14,729)	(693)	(65,084)	(10,791)	N/A	(2,357,293)
Pension benefits	\$ 1,662,640	94,365	241,776	71,019	17,609	1,010	2,602	42	N/A	2,091,063
Net assets at fair value	\$ 32,602,563	1,216,375	4,769,175	1,685,243	262,307	12,122	1,303,331	223,401	N/A	42,074,517
Actuarial Information (GASB 67)										
Employers' Net Pension Liability/(Asset)										
	<i>(dollars in thousands)</i>									
Total pension liability	\$ 34,931,362	1,238,805	5,115,440	1,533,404	297,575	13,166	1,412,220	231,743	N/A	44,773,715
Plan fiduciary net position (fair value)	\$ 32,602,563	1,216,375	4,769,175	1,685,243	262,307	12,122	1,303,331	223,401	N/A	42,074,517
Employers net pension liability/(asset)	\$ 2,328,799	22,430	346,265	(151,839)	35,268	1,044	108,889	8,342	N/A	2,699,198
Percentage of the total pension liability	93.3%	98.2%	93.2%	109.9%	88.1%	92.1%	92.3%	96.4%	N/A	94.0%
Actuarial Information (Funding)										
Funding Progress										
	<i>(dollars in thousands)</i>									
Actuarial value of assets	\$ 33,137,998	1,228,083	4,849,550	1,714,351	266,574	12,255	1,347,780	232,138	N/A	42,788,729
Actuarial accrued liability	\$ 34,931,362	1,238,805	5,115,440	1,533,404	297,575	13,166	1,412,220	231,743	N/A	44,773,715
Unfunded actuarial accrued liability/(asset)	\$ 1,793,364	10,722	265,890	(180,947)	31,001	911	64,440	(395)	N/A	1,984,986
Funded ratios	94.9%	99.1%	94.8%	111.8%	89.6%	93.1%	95.4%	100.2%	N/A	95.6%
Defined Benefit Investment Results										
			1 Year	3 Year	5 Year	10 Year				
Total Fund Returns			(5.04)%	7.99%	7.56%	8.37%				