

Systems and Plans Statistical Highlights

Year Ended December 31, 2021

Defined Benefit Systems

	Noncontributory	Contributory	Public Safety	Firefighters	Judges	Utah Governors and Legislators	Tier 2 Public Employees	Tier 2 Public Safety and Firefighter	Tier 2 Defined Contribution Only	Averages and Totals All Systems
Membership Information										
Total Membership	159,302	4,859	15,953	3,409	290	362	44,952	5,188	11,595	245,910
Active	48,179	314	4,166	1,358	119	44	39,175	4,799	9,687	107,841
Terminated vested	48,009	963	4,889	455	10	74	5,501	384	1,908	62,193
Retired	63,114	3,582	6,898	1,596	161	244	276	5	—	75,876
Total 2021 Active Members	48,179	314	4,166	1,358	119	44	39,175	4,799	9,687	107,841
Average age	51.2	59.7	45.2	46.1	54.4	58.0	38.3	31.5	39.0	44.2
Average years of service	18.2	31.6	17.9	18.3	13.9	15.0	3.9	4.2	—	10.8
Average annual salary	\$ 68,517	71,689	73,917	82,854	175,371	N/A	50,310	52,173	56,806	60,637
2021 Retirees										
Number	3,205	72	388	58	13	7	78	1	N/A	3,822
Average age	65.3	65.8	53.1	54.6	68.0	70.7	69.0	70.0	N/A	64.0
Average years of service	21.9	29.6	23.1	24.5	27.6	11.6	6.8	7.4	N/A	21.9
Final average annual salary	\$ 57,874	62,052	71,158	78,160	171,179	N/A	39,784	42,100	N/A	59,625
Average annual benefit	\$ 25,827	38,272	37,027	42,403	108,593	6,931	3,932	4,878	N/A	27,245
Average annual benefit — all retirees	\$ 24,219	24,393	31,874	40,084	102,152	4,141	3,207	7,744	N/A	25,280
Financial Information										
Changes in Fiduciary Net Position Restricted for Pensions										
	<i>(in thousands)</i>									
Contributions	\$ 959,088	5,649	153,945	47,620	10,303	361	168,289	38,741	N/A	1,383,996
Investment income	\$ 5,201,752	220,023	756,145	265,931	41,716	2,042	155,495	23,686	N/A	6,666,790
Pension benefits	\$ 1,565,046	91,692	233,519	66,378	18,600	1,036	1,982	37	N/A	1,978,290
Net assets at fair value	\$ 35,068,535	1,447,237	5,105,393	1,799,463	282,030	13,425	1,154,018	182,634	N/A	45,052,735
Actuarial Information (GASB 67)										
Employers' Net Pension Liability/(Asset)										
	<i>(dollars in thousands)</i>									
Total pension liability	\$ 33,566,790	1,256,624	4,925,534	1,470,649	282,957	13,202	1,111,694	177,580	N/A	42,805,030
Plan fiduciary net position (fair value)	\$ 35,068,535	1,447,237	5,105,393	1,799,463	282,030	13,425	1,154,018	182,634	N/A	45,052,735
Employers net pension liability/(asset)	\$ (1,501,745)	(190,613)	(179,859)	(328,814)	927	(223)	(42,324)	(5,054)	N/A	(2,247,705)
Percentage of the total pension liability	104.5%	115.2%	103.7%	122.4%	99.7%	101.7%	103.8%	102.8%	N/A	105.3%
Actuarial Information (Funding)										
Funding Progress										
	<i>(dollars in thousands)</i>									
Actuarial value of assets	\$ 31,306,903	1,285,402	4,558,653	1,607,378	251,721	11,915	1,049,866	167,246	N/A	40,239,084
Actuarial accrued liability	\$ 33,566,790	1,256,624	4,925,534	1,470,649	282,957	13,202	1,111,694	177,580	N/A	42,805,030
Unfunded actuarial accrued liability/(asset)	\$ 2,259,887	(28,778)	366,881	(136,729)	31,236	1,287	61,828	10,334	N/A	2,565,946
Funded ratios	93.3%	102.3%	92.6%	109.3%	89.0%	90.3%	94.4%	94.2%	N/A	94.0%
Defined Benefit Investment Results										
			1 Year	3 Year	5 Year	10 Year				
Total Fund Returns			17.46%	14.94%	11.48%	10.28%				