

**Summer 2021**  
Magazine for **Retired** Members  
of Utah Retirement Systems



**INSIDE »** Managing  
Your Retirement:  
Your Money  
& Your Life  
Pages 6-7

# Cycles



A Special  
*Thank-You*  
to Utah Public Employees  
& Retirees



**INSIDE**

**2020**  
Summary  
Report to  
Members

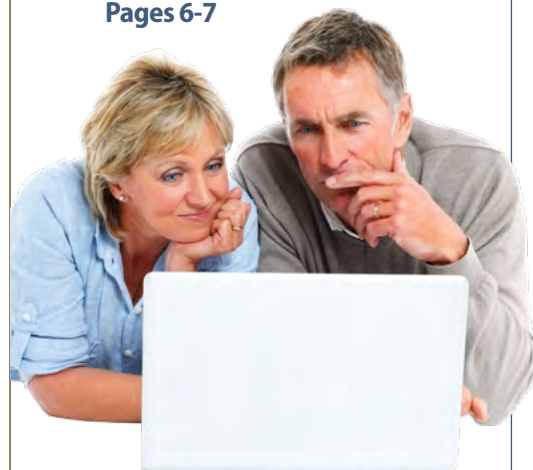


## Getting Started

## In This Issue

### Your Money, Your Life

» How URS can help you manage two important pieces of your retirement. **Pages 6-7**



### Healthcare in Retirement

» How to learn more about your options. **Page 5**

» Returning to work? **Page 4**  
» Information security. **Page 8**

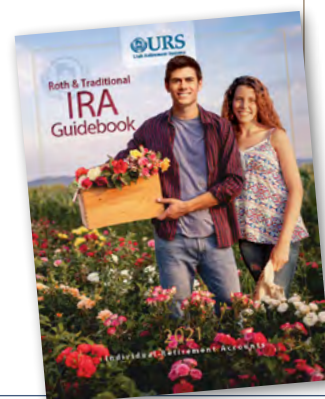
# News & Reminders

## IRA One-Time Contributions Now Available Online

If eligible, you can now make a one-time, direct contribution to a URS IRA at myURS by setting up a transfer from a checking or savings account.

After logging in to myURS at [www.urs.org](http://www.urs.org), choose Traditional IRA or Roth IRA from the Savings Menu to get started.

Learn more about IRA eligibility and limits by reading the *Roth and Traditional IRA Guidebook* at [www.urs.org/us/ira](http://www.urs.org/us/ira).



## Have You Reviewed Your Beneficiaries Recently at myURS?

You earned it, you should decide who inherits it. But if you fail to name a beneficiary, or you let your selections become outdated, the law may decide for you. Be vigilant about reviewing your beneficiaries with URS at least once a year. Manage beneficiaries at myURS at [www.urs.org](http://www.urs.org).

## Let Us Know If You Plan to Move

Planning a big move? Please let us know your new address as soon as you know it. Keeping us in the loop ensures you get all the information and benefits we provide. Make the address change at myURS at [www.urs.org](http://www.urs.org).



**Utah Retirement Systems**  
560 East 200 South  
Salt Lake City, UT 84102-2021  
[www.urs.org](http://www.urs.org)

*Cycles is intended to provide general information about retirement, health, and other benefits. Nothing herein should be construed to establish, amend, enlarge, reduce, or otherwise affect any benefits, rights, responsibilities, or privileges. If there is a conflict between any applicable law, rule, regulation, plan provision, or contract and the contents of this newsletter, the law, rule, regulation, plan provision, or contract shall prevail.*

## URS & You » Ways to Get in Touch With Us

# Don't Be a Stranger!

Have a question about your benefits or need help? Don't hesitate to take advantage of the many ways to engage with URS. How can we be of service?



**ONLINE »** Manage your benefits at myURS at [www.urs.org](http://www.urs.org). Go to [www.urs.org/us/myurs](http://www.urs.org/us/myurs) to learn how to create an account.

**MESSAGE »** To communicate with URS or send us any document, consider the secure Message Center at myURS. Go to [www.urs.org/us/message](http://www.urs.org/us/message) to learn more.

**CALL »** Call us any time during regular business hours. **801-366-7700** or **800-365-8772**.

**VISIT »** Visit us at 560 East 200 South in Salt Lake City for in-person customer service. See regular business hours at [www.urs.org/us/office](http://www.urs.org/us/office).

**URS is open from 8 a.m. to 5 p.m., Monday through Friday. See our holiday closures at [www.urs.org/us/office](http://www.urs.org/us/office).**



## Post-Retirement Reemployment » What You Need to Know

# Returning to Work?

Returning to work after you've retired for an employer that participates with URS may put your pension at risk. Here are the rules.

## Within 60 Days

Your retirement benefit will be canceled. You'll return to active status and earn additional service credit, if you're eligible.

## After 60 Days and Within One Year

Your retirement benefit will continue only if:

- » You don't receive any employer-provided benefits, including, but not limited to: medical, dental, paid time off, sick leave, other insurance benefits, excluding workers' compensation.
- » Your salary is limited to the lesser of \$17,000 (as of 2020) or half of your final average salary (based on your retirement benefit calculation) during a calendar year.

## After One Year

If you meet the separation requirement, you choose to either keep receiving your retirement benefit or to cancel it and earn additional service credit. If you choose the latter and are re-employed for at least two years, a separate benefit will be calculated based on your new service and salary at the time of your second retirement. Your original retirement benefit and the new retirement benefit will be combined. To meet the separation requirement, you must not work for any URS participating employer (including part-time and contract arrangements) for 12 consecutive months.

**Post-Retirement reemployment rules are complicated. Call us at 801-366-7770 to make sure your pension isn't in jeopardy.**



## Healthcare in Retirement » PEHP Medicare Supplement

# Medicare Doesn't Have to Be a Wild Ride



Overwhelmed by your retirement healthcare options? The PEHP Medicare Team can help. PEHP plans help cover expenses Medicare doesn't cover, including medical, dental, pharmacy, and vision costs. Enjoy a carefree retirement with PEHP Medicare Supplement!

## Key Benefits...

- » Provides coverage when you travel out-of-state and out-of-country
- » Covers deductibles and co-insurance costs Medicare doesn't cover
- » Hassle free – we can even deduct premiums from your URS retirement check

Join us for a free online presentation about Medicare and your options. Go to [www.pehp.org/medicaremeetings](http://www.pehp.org/medicaremeetings).

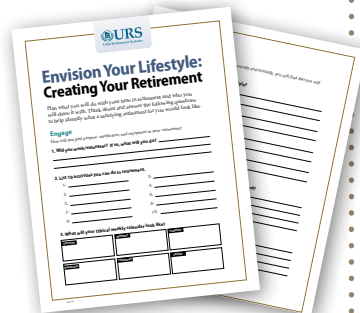
**Visit [www.pehp.org/medsup](http://www.pehp.org/medsup) or call 801-366-7499 to learn more about PEHP Medicare Supplement or to enroll.**

Managing Your Retirement » Your Money & Your Life

# Your Money & Your Life

Just because you're retired doesn't mean you're done with retirement planning. Upcoming URS education will help you optimize your retirement – both finances and lifestyle.

## Worksheet



Take this questionnaire to help you plan your time in retirement. Understand what you want out of retirement and how to get it. [www.urs.org/us/lifestyle](http://www.urs.org/us/lifestyle)

## Seminar



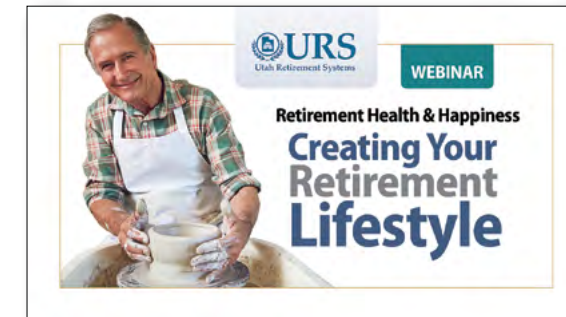
**Online Retiree Seminar** | September 10, 2021  
8:30 - 11:30 a.m.

Issues retirees need to understand. Considerations as you draw from your retirement savings plans. Medicare, Social Security, and aging resources. Wills, trusts, and more. [www.urs.org/us/seminars](http://www.urs.org/us/seminars)

See a short video about creating a healthy, happy lifestyle into retirement. Go to [www.urs.org/us/lifestyle](http://www.urs.org/us/lifestyle).

Managing Your Retirement » Your Money & Your Life

## Webinars [www.urs.org/us/webinars](http://www.urs.org/us/webinars)



### Creating Your Retirement Lifestyle

Retirement Health & Happiness

September 13, 2021, 2 p.m.

Exploring the enormous personal and lifestyle transitions in retirement.



### Spending Your Retirement Savings

August 10, 2021, 2 p.m.

Need help creating a realistic spending plan in retirement? Learn strategies for making your retirement savings last.



### How to Avoid Post-Retirement Potholes

August 30, 2021, 2 p.m.

How to avoid potential financial and lifestyle "potholes" that can make your retirement a bumpy drive.

## How to Participate in URS Online Seminars and Webinars

- » To register for a **seminar**, log in to your myURS account, go to the education tab, and register. To register for a **webinar**, go to [www.urs.org/us/webinars](http://www.urs.org/us/webinars).
- » Registration links will take you to an EventBrite registration page. Fill in the requested information to register.
- » A few days before the online event, you'll receive a reminder with a web link. Click on the web link to participate in the event. (If you don't receive a reminder email from EventBrite, please be sure to check your spam or junk folders).

If you have questions about registering for an online event, contact the URS Retirement Planning team at 801-366-7470.





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Salt Lake City, UT 84102-2021  
[www.urs.org](http://www.urs.org)

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Permit No. 4621



*Are your account preferences  
and information current?  
Go to [www.urs.org/info](http://www.urs.org/info) to learn more.*

# 5 Ways to Help Protect Your Information and Money With URS

- 1** If you haven't already created a myURS account at [www.urs.org](http://www.urs.org), do so right away. This allows you to monitor your balances and information and prevents fraudsters from creating an account in your name.
- 2** Log in to myURS frequently to double-check that everything's in order. For example, make sure we always have your correct, current email address so you'll get notifications of transactions and changes.
- 3** Pay attention to any email or mail you get from URS. Let us know right away if you get notice about a transaction you didn't authorize.

- 4** Protect your URS Member Number like you would your Social Security number. Secure your myURS username and password.

- 5** Beware of phishing scams and suspicious emails. Don't enter any of your personal URS information into any webpage that you loaded by following an email link.



These five precautions can help, but they won't all together eliminate the risk of online fraud. Go to [justice.gov](http://justice.gov) to learn more about preventing a variety of online scams.