

**Utah Retirement Systems**

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www.urs.org **Submit Online:** www.urs.org/us/messagecenter

Request for State of Utah Income Tax Withholding for URS Savings Plans

Instructions:

1. Use this form to withhold State of Utah income tax for distributions from a URS Savings Plan (401(k), 457(b), Roth IRA, Traditional IRA).
2. For federal tax withholding, refer to Internal Revenue Service (IRS) *Form W-4R*.
3. URS will only withhold state income tax for the State of Utah.
4. Review the entire form before completing and type or print clearly using black ink.

SECTION A » MEMBER INFORMATION

Name (First, Middle, Last)

Social Security # or Account #

SECTION B » PLAN SELECTION A separate form is required for each plan.

Indicate which plan this withholding election is for (select only one):

☐ 401(k)☐ 457(b)☐ Traditional IRA☐ Roth IRA*Note: This form will not change tax withholding on your URS pension benefit. Request Form RTTX-2 to make changes to your URS pension benefit.***SECTION C » STATE OF UTAH INCOME TAX WITHHOLDING** I am requesting State of Utah income tax withholding as selected in this section:

Choose one of the following options for State of Utah income tax withholding (select only one):

1. ☐ Check here if you **do not** want State of Utah income tax withheld from your URS Savings Plan payment.
2. ☐ Check here if you want to withhold at the effective State of Utah income tax rate (currently **4.5%**).*
3. ☐ Enter the percentage _____% you want withheld for State of Utah income tax.

Important Notes:

- » For 401(k) and 457(b) plans, State of Utah income tax will be withheld from the taxable portion of the payment.
- » For Traditional and Roth IRAs, State of Utah income tax will be withheld from the total amount of the payment.
- » If you leave this section blank, no State of Utah income tax will be withheld. If you check more than one box in this section, no State of Utah income tax will be withheld.

*The effective State of Utah income tax rate is subject to change. If you would like a fixed percentage withheld for State of Utah income tax, complete line 3 above.

If you select line 2 above, State of Utah income tax will be withheld at the effective tax rate as of the date your payment is set up. For periodic withdrawals, the rate used for the initial payment will continue unless a new payment is requested or a new *Request for State of Utah Income Tax Withholding for URS Savings Plans* is submitted to URS.

SECTION D » MEMBER AUTHORIZATION

By signing below, I:

- Understand I am submitting this form to designate my withholding of State of Utah income tax from my URS Savings Plan (401(k), 457(b), Roth IRA, Traditional IRA) payment;
- Understand URS has not provided legal or tax advice and I should consult with my own legal counsel or tax advisor regarding the withholding election provided on this form;
- Understand I am responsible for any income tax and/or penalties assessed by state tax authorities for the withholding election I have made;
- Certify that the information provided on this form is true, correct, and complete to the best of my knowledge;
- Authorize URS to withhold State of Utah income tax as selected in the applicable section(s).

Signature

Date

STATE OF UTAH TAX WITHHOLDING

State of Utah income tax is withheld based on information provided on this *Request for State of Utah Income Tax Withholding for URS Savings Plans*, regardless of the type of distribution. URS will only withhold state income tax for the State of Utah. Consult a tax advisor regarding State of Utah income tax withholding. URS does not provide legal or tax advice.

ADDITIONAL INFORMATION

For periodic withdrawals, your *Request for State of Utah Income Tax Withholding for URS Savings Plans* stays in effect until you change or revoke it. For information about federal tax withholding, refer to Internal Revenue Service (IRS) *Form W-4R*.