



Utah Retirement Systems
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UTAH RETIREMENT SYSTEMS IRA CONTRIBUTION AND INVESTMENT CHANGE AGREEMENT

Submit Online: www.urs.org/us/messagecenter

- INSTRUCTIONS:**
1. Use this form to change your Utah Retirement Systems (URS) Roth or Traditional IRA contributions and/or investment options. You can also make changes to your contributions and investment options online at www.urs.org.
 2. Please type or print clearly using black ink and review both sides of this form before completing.
 3. If you fax this form, do not mail the original.

SECTION A » PARTICIPANT INFORMATION	Social Security # or Account # - Please print clearly -										
Name (First, Middle, Last)	<table border="1" style="width:100%; height: 30px; border-collapse: collapse;"> <tr> <td style="width:12.5%;"></td> <td style="width:12.5%;"></td> <td style="width:12.5%;"></td> <td style="width:12.5%;"></td> <td style="width:12.5%;"></td> <td style="width:12.5%;"></td> <td style="width:12.5%;"></td> <td style="width:12.5%;"></td> <td style="width:12.5%;"></td> <td style="width:12.5%;"></td> </tr> </table>										

SECTION B » IRA SELECTION I authorize the changes below for the following IRA in which I participate (check only one):

Check Only One **Roth IRA** Or **Traditional IRA**

Important: You may only choose one IRA per *URS IRA Contribution and Investment Change Agreement*, if you wish to make changes in both the Roth and Traditional IRA, you must submit a separate form for each IRA.

SECTION C » PERSONAL CONTRIBUTION For the IRA selected above I authorize the following after-tax contribution from my salary:

Name of employer this salary contribution will apply to: _____.

Total after-tax amount to be withheld per pay period \$ _____ beginning the next possible pay period.

Cancel contributions from my salary.

No Change.

Please Note: Not all employers will withhold IRA contributions from your paycheck. Contact URS if you are unsure if your employer participates in the IRA program.

SECTION D » INVESTMENT ALLOCATIONS I am authorizing the following investment allocation percentages for the IRA selected above:

No Change

1. Apply my investment allocation percentages to (check only one):

Current Balances AND Future Allocations

Future Allocations ONLY

Current Balances ONLY

Important: If more than one box is checked the form will be returned to you because it is invalid. If no box is checked the investment allocation elected below will be applied to both Current Balances and Future Allocations.

2. Select the investment allocation to be applied to your account (check only one):

I elect to place 100% of my investment allocation in the suggested Target Date Fund based on my date of birth (see chart on reverse).

I elect the following mix of investment options:

Target Date _____ %		Large Cap Index _____ %
Income _____ %		Large Cap Growth _____ %
Bond _____ %		International _____ %
Balanced _____ %		Small Cap _____ %
Large Cap Value _____ %		

Important: The total of the percentage(s) must equal 100%. If the total does not equal 100%, the form will be returned to you.

SECTION E » PARTICIPANT AUTHORIZATION

By signing and submitting this IRA Contribution and Investment Change Agreement for processing I am authorizing changes to my personal contributions from my salary and/or investment options and elections established under the plan as specified on this form.

Signature	Date

TRANSFER POLICY

You may submit one transfer request (whether electronically, by fax, mail, or hand delivered) for your core fund balances every seven (7) days. This applies separately -- the 401(k), 457, Roth IRA, and Traditional IRA each constitutes a separate plan. If you transfer any or all of your current accounts more often than once every 30 days, you will be charged a 2% fee on amounts transferred. Each transfer, after being processed, will start a new 30-day period.

Investment changes received at URS before the close of the New York Stock Exchange (NYSE), generally 2 p.m. Mountain Time, are transferred using that evening's closing market values. Requests received after the close of the NYSE are transferred using the next business day's closing market values. On days of unusually heavy transfer activity, computer system failure or other unforeseen circumstances, URS reserves the right to process transfers using the next available business day's closing market values. Changing your future investment allocation or your contribution amounts are allowed as often as daily.

DEFAULT INVESTMENT OPTION

If you do not select an investment option your funds will be placed in the Target Date Fund that corresponds to your date of birth, as shown below:

<u>Date of Birth</u>	<u>Fund</u>	<u>Date of Birth</u>	<u>Fund</u>
(6/30/1943 or Earlier)	Target Date Retired	(7/1/1968-6/30/1973).....	Target Date 2035
(7/1/1943-6/30/1948).....	Target Date 2010	(7/1/1973-6/30/1978).....	Target Date 2040
(7/1/1948-6/30/1953).....	Target Date 2015	(7/1/1978-6/30/1983).....	Target Date 2045
(7/1/1953-6/30/1958).....	Target Date 2020	(7/1/1983-6/30/1988).....	Target Date 2050
(7/1/1958-6/30/1963).....	Target Date 2025	(7/1/1988-6/30/1993).....	Target Date 2055
(7/1/1963-6/30/1968).....	Target Date 2030	(7/1/1993 or Later).....	Target Date 2060

INVESTMENT PERFORMANCE

The core investment options available in your savings plan(s) are not insured; they are not a deposit or obligation of, nor guaranteed by, any financial institution; and they are not guaranteed by Utah Retirement Systems or any government agency.

Because you make the investment decisions about your account, the plan's Sponsor, Trustees, and others associated with the investments may be relieved of liability for investment performance. Utah Retirement Systems regularly evaluates the performance of its investment managers and may change managers at any time.

URS Individual Investment Options

Income Fund

A stable value option and the most conservative investment choice. About 95% of its assets are invested in investment grade bonds that are “wrapped” with book value contracts. The contracts are financial agreements from creditworthy banks and insurance companies, protecting against changes in interest rates and smoothing returns..

Investment Manager:
Ameriprise

Sample of Portfolio
Book Value Contracts
Government Bonds
Short-Term Investments

Bond Fund

Generally contains investment grade and government bonds issued in the United States and denominated in U.S. dollars.

Investment Manager:
Dodge & Cox

Sample of Portfolio
Asset-Backed Securities
Corporate Bonds
U.S. Treasury and Gov’t. Related

Balanced Fund

Invests in a portfolio of about 60% stocks and 40% bonds. This fund is considered less risky than most stock investments, but has higher risk than most fixed income investments.

Portfolio Structure
40% Bond Fund
30% Large Cap Growth Fund
30% Large Cap Value Fund

Large Cap Stock Value Fund

Invests in a diversified portfolio of common stocks that appear undervalued by the stock market, but have a favorable outlook for long-term growth.

Investment Manager:
Dodge & Cox

Sample of Portfolio Securities
Bank of America Corp.
Charles Schwab Corp.
Wells Fargo & Co.
Capital One Financial Corp.
Charter Communications, Inc.

Large Cap Stock Index Fund

Invests in stocks included in the Russell 1000 Index**. The Russell 1000 Index is constructed as a broad and impartial measure of the large cap stock sector.

Investment Manager:
Utah Retirement Systems

Sample of Portfolio Securities
Apple, Inc.
Alphabet, Inc.
Microsoft Corp.
Facebook, Inc.
Amazon.com, Inc.

Large Cap Stock Growth Fund

Emphasizes capital appreciation and seeks to identify companies with future relative earnings strength at a reasonable valuation. The portfolio is actively managed to react quickly to changing company fundamentals and prevailing market forces.

Investment Managers:
Jennison Associates, LLC

Sample of Portfolio Securities
Alphabet, Inc.
Facebook, Inc.
Apple, Inc.
Amazon.com, Inc.
MasterCard, Inc

International Fund

Tracks the performance of the MSCI All Country World Index – ex. U.S. – Investable Market Index (ACWI ex. U.S. IMI) as closely as possible. The index is designed as a measure of the global stock market performance of developed and emerging markets that excludes the United States.

Investment Manager:
Northern Trust Global Investments

Sample of Portfolio Securities
Nestle SA (Switzerland)
Tencent Holdings (China)
Samsung Electronics Co. (S. Korea)
HSBC Holdings PLC (UK)

Small Cap Stock Fund

Invests in a broad cross-section of U.S. small companies whose size (market capitalization) falls within the smallest 10% of companies listed on the New York Stock Exchange and NASDAQ National Market System.

Investment Manager:
Dimensional Fund Advisors

Sample of Portfolio Securities
Knight-Swift Transportation Holdings
Cathay General Bancorp
Sanderson Farms, Inc.
Sterling Bancorp, Inc.
Terex Corp.

For more information, see the Individual Investment Options Fact Sheets at www.urs.org/general/fundfactsheets

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charlesSCHWAB
PCRA

Self-Directed
Brokerage
Account

The Schwab Personal Choice Retirement Account® (PCRA) is a self-directed brokerage account available through URS. If you're an experienced investor looking for specific investments, this brokerage account with Charles Schwab & Co. offers access to thousands of different types of investments. This option is generally not advised for new accounts as it has minimum account balance requirements and additional risks.

URS Target Date Funds

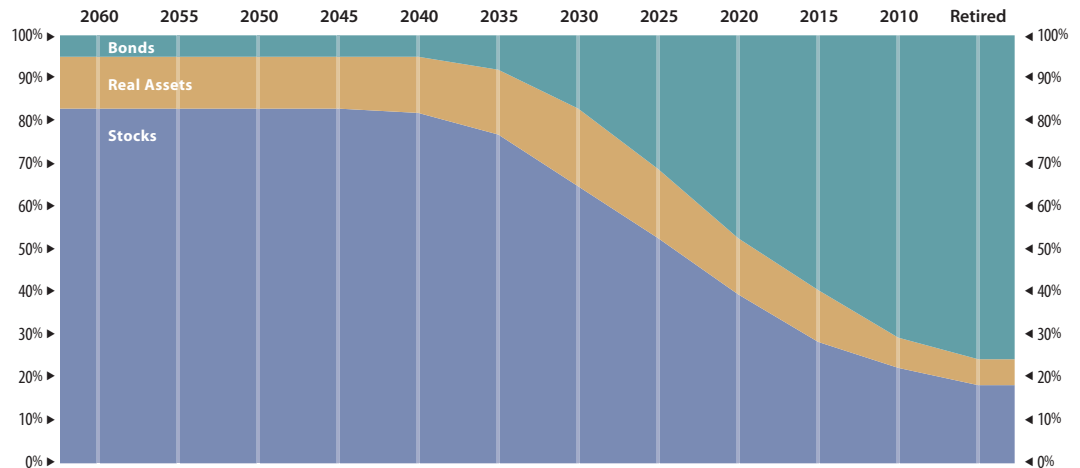
Target Date Funds Asset Allocation

Asset Classes		Target Date 2060	Target Date 2055	Target Date 2050	Target Date 2045	Target Date 2040	Target Date 2035	Target Date 2030	Target Date 2025	Target Date 2020	Target Date 2015	Target Date 2010	Target Date Retired
Bonds	URS Income	—	—	—	—	—	—	3.0%	8.0%	13.0%	18.0%	23.0%	25.0%
	URS Bond	3.0%	3.0%	3.0%	3.0%	4.0%	7.0%	11.0%	16.0%	18.0%	21.0%	20.0%	20.0%
	International Bonds	2.0%	2.0%	2.0%	2.0%	3.0%	4.0%	7.0%	9.0%	10.0%	10.0%	10.0%	10.0%
	Global Inflation-Linked Bonds	—	—	—	—	—	—	1.0%	5.0%	10.0%	15.0%	20.0%	20.0%
Real Assets	U.S. Real Estate Investment Trusts	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	2.0%	—	—	—	—
	Commodities	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	3.0%	3.0%	3.0%	3.0%	3.0%
	Private Real Estate	4.0%	4.0%	4.0%	4.0%	5.0%	8.0%	10.0%	10.0%	10.0%	7.0%	3.0%	3.0%
Stocks	URS Large Cap Stock Value	10.0%	10.0%	10.0%	10.0%	8.5%	6.0%	4.0%	2.0%	—	—	—	—
	URS Large Cap Stock Index	20.0%	20.0%	20.0%	20.0%	21.0%	23.0%	24.0%	24.0%	23.0%	18.0%	16.0%	14.0%
	URS Large Cap Stock Growth	10.0%	10.0%	10.0%	10.0%	8.5%	6.0%	4.0%	2.0%	—	—	—	—
	URS International	33.0%	33.0%	33.0%	33.0%	32.0%	29.0%	22.0%	15.0%	10.0%	6.0%	4.0%	4.0%
	URS Small Cap Stock	10.0%	10.0%	10.0%	10.0%	10.0%	9.0%	6.0%	4.0%	3.0%	2.0%	1.0%	1.0%

Overview

URS Target Date Funds provide a diversified retirement portfolio through a single investment option. These funds gradually adjust throughout your career and into retirement. The investment mix — which includes stocks, bonds, and real assets — gradually and automatically shifts toward more conservative investments as you age and enter retirement.

Investments in URS Target Date Funds are subject to the risks of their underlying funds. URS Target Date Funds do not protect against losses or guarantee that an investor's goals will be met. For more information, see the Target Date Fact Sheets at www.urs.org/general/fundfactsheets.



How to Choose a Target Date Fund

Consider the fund with the date closest to when you will start withdrawing funds for retirement purposes. For example: If you're a younger employee and plan to leave the workforce and begin withdrawals around the year 2055, consider the Target Date 2055 Fund. If you're further along in your career and will begin utilizing your account close to the year 2020, consider the Target Date 2020 Fund. Knowing your own personal risk preferences is one of the keys to successful investing and retirement planning. To better understand your unique feelings about investment risks and rewards, log in to myURS at www.urs.org and take the Investor Profile Questionnaire.



Savings Plans Department

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