



Utah Retirement Systems

PO Box 1590
Salt Lake City, UT 84110-1590
801-366-7720 | 800-688-4015

www.urs.org Fax: 801-366-7445 | 800-753-7445

ENROLLMENT CONTRACT
401(k) or 457 PLAN

INSTRUCTIONS

- 1. Use this form to enroll in a Utah Retirement Systems (URS) 401(k) or 457 Plan. You can also enroll online at www.urs.org.
2. Please type or print clearly using black ink and review both sides of this form before completing.
3. Carefully review the 401(k) and 457 Summary Plan Descriptions available at www.urs.org or by contacting the URS office. They contain important information you should know before enrolling in the 401(k) and/or 457 Plan.
4. The 401(k) and 457 Plan Documents are available by contacting the URS office.
5. When enrolling in the 401(k) and/or 457 Plan you will need to designate beneficiaries for the plan(s). You can designate beneficiaries by submitting a Beneficiary Designation Form (MECF-1B) or by logging into your account online at www.urs.org. If URS does not have a beneficiary designation on file for the Plan you are enrolling in prior to your death, proceeds will be paid or applied to the benefit of your heirs in the order of precedence established under Utah Code Title 75, Chapter 2, Intestate Succession and Wills.

SECTION A » PARTICIPANT INFORMATION
Name (First, Middle, Last)
Mailing Address
City State Zip
Daytime Phone Number ()
Social Security # or Account # - Please print clearly -

SECTION B » PLAN SELECTION
I elect to enroll and participate in the following plan (check only one):
[] 401(k) Plan Or [] 457 Plan
Important: Please note you may only choose one plan per enrollment contract, if you wish to enroll in the both the 401(k) and 457 Plans, you must submit a separate enrollment contract for each plan.

SECTION C » FUTURE CONTRIBUTIONS FROM MY SALARY
For the plan selected above I authorize the following amounts to be withheld per pay period:
\$ _____ or _____ % beginning the next possible pay period.*
Name of Employer _____
*Contributions to the 457 Plan cannot begin until the calendar month following the date this form is signed.

SECTION D » INVESTMENT OF FUTURE VESTED CONTRIBUTIONS
You may select any of the following as investment options in any combination. The total of the percentage(s) must equal 100%. If the total does not equal 100%, your funds will be placed in the default Target Date Fund that corresponds to your date of birth. Please see the back of this form for information about the default Target Date Fund.
I elect the following mix of investment options:
Default Target Date Fund _____%
Target Date _____%
Income _____%
Bond _____%
Balanced _____%
Large Cap Value _____%
Large Cap Index _____%
Large Cap Growth _____%
International _____%
Small Cap _____%
Please note that information about the URS 401(k) and 457 Plans investment options is available at www.urs.org.
Unvested Tier 2 employer required contributions are placed in the Tier 2 Nonvested Fund asset allocation.

SECTION E » PARTICIPANT AUTHORIZATION
By signing and submitting this Enrollment Contract form for processing I am requesting to have options and elections established under the Plan as specified on this form and agree to the following:
• The 401(k) or 457 Plan Document and the 401(k) or 457 Summary Plan Descriptions are incorporated into this Enrollment Contract and that these together constitute my entire rights and obligations under the applicable Plan;
• This form is a legally binding contract;
• The URS 401(k) and 457 Plans are established and governed by Utah Code Title 49 and are administered as federally qualified plans, which means they must comply with the Internal Revenue Code and applicable IRS regulations and guidance;
• I understand that fees for each investment option apply under the Plan I selected above. The fees vary by investment option and are available to review at www.urs.org.;
• Opening an account involves investment risk, including the possible loss of principal;
• The value of my account may vary depending on market conditions and the performance of the investment option I select. The account balance may be more or less than the total amount contributed to the account;
• My investments are not insured or guaranteed by the State of Utah, the Utah State Retirement Board, the Utah Retirement Systems, or any other state or federal government agency.

Signature Date

Enrollment Considerations

- **Enroll Online:** Online (paperless) enrollment is available at www.urs.org. Login online to update future contributions from your salary, designate beneficiaries for your plan and research and choose how to invest your retirement funds. The *401(k) and 457 Summary Plan Descriptions* are available at www.urs.org or by contacting the URS office.
- **Create an investor Profile:** Knowing your own personal risk preferences is one of the keys to successful investing and retirement planning. To better understand your unique feelings about investment risks and rewards, login at www.urs.org and take the Investor Profile Questionnaire.
- **Consolidate Your Retirement Accounts:** If you have multiple retirement accounts with different employers and other financial institutions, you may be eligible to consolidate them into your new URS account. Depending on the type of account you own, your age and employment status, there are multiple methods to consolidate your accounts. Contact our office with questions or download the *Savings Plan Transfer/Direct Rollover To Utah Retirement Systems (DCRL-1)* form for details.

Designating Beneficiaries

When enrolling in the 401(k) and/or 457 Plan you will need to designate beneficiaries for the plan(s). You can designate beneficiaries by submitting a *Beneficiary Designation Form (MECF-1B)* or by logging into your account online at www.urs.org. If URS does not have a beneficiary designation on file for the Plan you are enrolling in prior to your death, proceeds will be paid or applied to the benefit of your heirs in the order of precedence established under Utah Code Title 75, Chapter 2, Intestate Succession and Wills.

Under Utah law, a divorce or annulment of a marriage revokes any beneficiary designation of the former spouse as a beneficiary with URS. If you wish to re-designate your former spouse as beneficiary, complete a new beneficiary form after the date of the divorce and submit it to URS. URS shall be relieved from all liability for paying a claim to a former divorced spouse if URS did not receive notice of the divorce prior to paying the proceeds. A revocation of a beneficiary designation is canceled by remarriage to the former spouse or by a nullification of the divorce or annulment.

Default Investment Option

If you do not select an investment option your funds will be placed in the Target Date Fund that corresponds to your date of birth, as shown below:

<u>Date of Birth</u>	<u>Fund</u>	<u>Date of Birth</u>	<u>Fund</u>
(6/30/1943 or Earlier)	Target Date Retired	(7/1/1968-6/30/1973).....	Target Date 2035
(7/1/1943-6/30/1948).....	Target Date 2010	(7/1/1973-6/30/1978).....	Target Date 2040
(7/1/1948-6/30/1953).....	Target Date 2015	(7/1/1978-6/30/1983).....	Target Date 2045
(7/1/1953-6/30/1958).....	Target Date 2020	(7/1/1983-6/30/1988).....	Target Date 2050
(7/1/1958-6/30/1963).....	Target Date 2025	(7/1/1988-6/30/1993).....	Target Date 2055
(7/1/1963-6/30/1968).....	Target Date 2030	(7/1/1993 or Later).....	Target Date 2060

URS Individual Investment Options

Income Fund

A stable value option and the most conservative investment choice. About 95% of its assets are invested in investment grade bonds that are “wrapped” with book value contracts. The contracts are financial agreements from creditworthy banks and insurance companies, protecting against changes in interest rates and smoothing returns..

Investment Manager:
Ameriprise

Sample of Portfolio
Book Value Contracts
Government Bonds
Short-Term Investments

Bond Fund

Generally contains investment grade and government bonds issued in the United States and denominated in U.S. dollars.

Investment Manager:
Dodge & Cox

Sample of Portfolio
Asset-Backed Securities
Corporate Bonds
U.S. Treasury and Gov’t. Related

Balanced Fund

Invests in a portfolio of about 60% stocks and 40% bonds. This fund is considered less risky than most stock investments, but has higher risk than most fixed income investments.

Portfolio Structure
40% Bond Fund
30% Large Cap Growth Fund
30% Large Cap Value Fund

Large Cap Stock Value Fund

Invests in a diversified portfolio of common stocks that appear undervalued by the stock market, but have a favorable outlook for long-term growth.

Investment Manager:
Dodge & Cox

Sample of Portfolio Securities
Bank of America Corp.
Charles Schwab Corp.
Wells Fargo & Co.
Capital One Financial Corp.
Charter Communications, Inc.

Large Cap Stock Index Fund

Invests in stocks included in the Russell 1000 Index**. The Russell 1000 Index is constructed as a broad and impartial measure of the large cap stock sector.

Investment Manager:
Utah Retirement Systems

Sample of Portfolio Securities
Apple, Inc.
Alphabet, Inc.
Microsoft Corp.
Facebook, Inc.
Amazon.com, Inc.

Large Cap Stock Growth Fund

Emphasizes capital appreciation and seeks to identify companies with future relative earnings strength at a reasonable valuation. The portfolio is actively managed to react quickly to changing company fundamentals and prevailing market forces.

Investment Managers:
Jennison Associates, LLC

Sample of Portfolio Securities
Alphabet, Inc.
Facebook, Inc.
Apple, Inc.
Amazon.com, Inc.
MasterCard, Inc

International Fund

Tracks the performance of the MSCI All Country World Index – ex. U.S. – Investable Market Index (ACWI ex. U.S. IMI) as closely as possible. The index is designed as a measure of the global stock market performance of developed and emerging markets that excludes the United States.

Investment Manager:
Northern Trust Global Investments

Sample of Portfolio Securities
Nestle SA (Switzerland)
Tencent Holdings (China)
Samsung Electronics Co. (S. Korea)
HSBC Holdings PLC (UK)

Small Cap Stock Fund

Invests in a broad cross-section of U.S. small companies whose size (market capitalization) falls within the smallest 10% of companies listed on the New York Stock Exchange and NASDAQ National Market System.

Investment Manager:
Dimensional Fund Advisors

Sample of Portfolio Securities
Knight-Swift Transportation Holdings
Cathay General Bancorp
Sanderson Farms, Inc.
Sterling Bancorp, Inc.
Terex Corp.

For more information, see the Individual Investment Options Fact Sheets at www.urs.org/general/fundfactsheets

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PCRA

Self-Directed
Brokerage
Account

The Schwab Personal Choice Retirement Account® (PCRA) is a self-directed brokerage account available through URS. If you're an experienced investor looking for specific investments, this brokerage account with Charles Schwab & Co. offers access to thousands of different types of investments. This option is generally not advised for new accounts as it has minimum account balance requirements and additional risks.

URS Target Date Funds

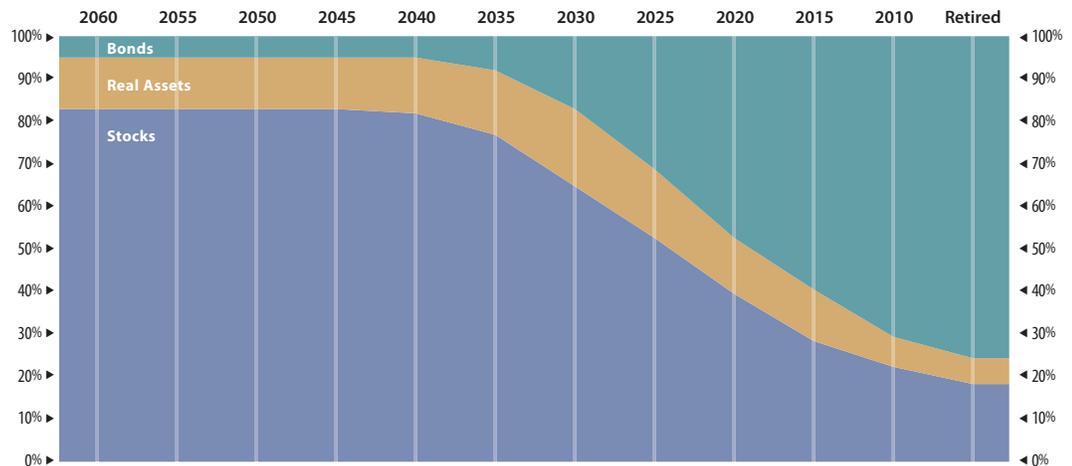
Target Date Funds Asset Allocation

Asset Classes		Target Date 2060	Target Date 2055	Target Date 2050	Target Date 2045	Target Date 2040	Target Date 2035	Target Date 2030	Target Date 2025	Target Date 2020	Target Date 2015	Target Date 2010	Target Date Retired
Bonds	URS Income	—	—	—	—	—	—	3.0%	8.0%	13.0%	18.0%	23.0%	25.0%
	URS Bond	3.0%	3.0%	3.0%	3.0%	4.0%	7.0%	11.0%	16.0%	18.0%	21.0%	20.0%	20.0%
	International Bonds	2.0%	2.0%	2.0%	2.0%	3.0%	4.0%	7.0%	9.0%	10.0%	10.0%	10.0%	10.0%
	Global Inflation-Linked Bonds	—	—	—	—	—	—	1.0%	5.0%	10.0%	15.0%	20.0%	20.0%
Real Assets	U.S. Real Estate Investment Trusts	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	2.0%	—	—	—	—
	Commodities	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	3.0%	3.0%	3.0%	3.0%	3.0%
	Private Real Estate	4.0%	4.0%	4.0%	4.0%	5.0%	8.0%	10.0%	10.0%	10.0%	7.0%	3.0%	3.0%
Stocks	URS Large Cap Stock Value	10.0%	10.0%	10.0%	10.0%	8.5%	6.0%	4.0%	2.0%	—	—	—	—
	URS Large Cap Stock Index	20.0%	20.0%	20.0%	20.0%	21.0%	23.0%	24.0%	24.0%	23.0%	18.0%	16.0%	14.0%
	URS Large Cap Stock Growth	10.0%	10.0%	10.0%	10.0%	8.5%	6.0%	4.0%	2.0%	—	—	—	—
	URS International	33.0%	33.0%	33.0%	33.0%	32.0%	29.0%	22.0%	15.0%	10.0%	6.0%	4.0%	4.0%
	URS Small Cap Stock	10.0%	10.0%	10.0%	10.0%	10.0%	9.0%	6.0%	4.0%	3.0%	2.0%	1.0%	1.0%

Overview

URS Target Date Funds provide a diversified retirement portfolio through a single investment option. These funds gradually adjust throughout your career and into retirement. The investment mix — which includes stocks, bonds, and real assets — gradually and automatically shifts toward more conservative investments as you age and enter retirement.

Investments in URS Target Date Funds are subject to the risks of their underlying funds. URS Target Date Funds do not protect against losses or guarantee that an investor's goals will be met. For more information, see the Target Date Fact Sheets at www.urs.org/general/fundfactsheets.



How to Choose a Target Date Fund

Consider the fund with the date closest to when you will start withdrawing funds for retirement purposes. For example: If you're a younger employee and plan to leave the workforce and begin withdrawals around the year 2055, consider the Target Date 2055 Fund. If you're further along in your career and will begin utilizing your account close to the year 2020, consider the Target Date 2020 Fund. Knowing your own personal risk preferences is one of the keys to successful investing and retirement planning. To better understand your unique feelings about investment risks and rewards, log in to myURS at www.urs.org and take the Investor Profile Questionnaire.



Savings Plans Department

P.O. Box 1590
Salt Lake City, UT 84110-1590

Or visit us at:
560 East 200 South, Suite 200
Salt Lake City, UT 84102-2021
801-366-7720 • 800-688-401k

www.urs.org



Utah Retirement Systems
 PO Box 1590
 Salt Lake City, UT 84110-1590
 801-366-7700 | 800-365-8772

BENEFICIARY DESIGNATION FORM

www.urs.org Fax: 801-366-7759

- INSTRUCTIONS:**
1. Please type or print clearly using black ink and review both sides of this form before completing.
 2. This form must be completed in its entirety, signed and returned to Utah Retirement Systems (URS) for processing.
 3. Please complete the *Change in URS Records* (MECF-1) for marital status changes.
 4. Do not use this form for retiree and spouse life beneficiary designations; use form RTRT-4.

SECTION A » MEMBER INFORMATION	Social Security # or Account # - Please print clearly -										
Name (First, Middle, Last)	<table border="1" style="width:100%; height: 30px; border-collapse: collapse;"> <tr> <td style="width:12.5%;"></td> </tr> </table>										

SECTION B » PLAN SELECTION

Apply this beneficiary designation to: All plans listed in this section in which I participate.

Or select applicable plan(s):

<input type="checkbox"/> Defined Benefit (Pension)	<input type="checkbox"/> Retirement (Option 2)	<input type="checkbox"/> 401(k) Plan
<input type="checkbox"/> 457 Plan	<input type="checkbox"/> Roth IRA	<input type="checkbox"/> Traditional IRA

- If you wish to designate different beneficiaries for each plan, you must complete a separate form for each plan.
- If no box is checked, all plans listed in this section in which you participate will be affected by the change.
- If you wish to designate beneficiaries for Retiree and Spouse Life Insurance, please use form RTRT-4.

SECTION C » BENEFICIARY INFORMATION

Complete this section to provide information about your designated beneficiaries for the plan(s) indicated in Section B. This revokes all of your previous beneficiary designations and designates the following to receive benefits payable upon your death for the plan(s) indicated in Section B.

- You must list ALL beneficiaries you wish to designate. This will replace any beneficiary designations previously on file for the selected plan(s).
- When a percentage is not indicated, the beneficiaries' shares will be divided equally. If your percentages do not add up to 100%, each beneficiary's share will be based proportionately on the stated percentages.
- If you would like to name more than 4 primary or contingent beneficiaries, do not use this form. Instead, go to www.urs.org and log in to myURS and submit your beneficiary designation online.
- A divorce or annulment revokes your designation of a former spouse as a beneficiary. If you wish to redesignate your former spouse as beneficiary, submit a new form to URS after the date of divorce.

Primary Beneficiary(ies) Full Name	Address	Birth Date	Relationship	(Optional) % of Benefit
Contingent Beneficiary(ies) Full Name	Address	Birth Date	Relationship	(Optional) % of Benefit

Trust Information: To designate a trust as beneficiary, complete this section.

Primary Contingent % of Benefit (Optional) _____

Name of Trust _____ Date of Trust _____

Name of Trustee(s) _____ Trustee(s) Address _____

SECTION D » MEMBER AUTHORIZATION

By signing below, I hereby authorize my beneficiary designations based on the information I provided on this form. This designation revokes all previous beneficiary designations for the plan(s) selected in Section B of this form. I certify that the information I have provided on this form is true, complete, and correct.

Signature	Date
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Carefully read the following information on beneficiary designation before completing this form.

1. List ALL beneficiaries you wish to designate. These are the person(s) who will be entitled to receive a payment from URS after your death. URS will pay benefits according to applicable laws governing systems and plans. Beneficiary payments will be paid for each plan according to your most recent beneficiary designation on file with URS.
2. Beneficiaries are limited to living persons or legal entities (such as a trust) designated prior to the date of your death and cannot include your estate, any non-human being, or a person that is not alive at the time of the designation. A prohibited beneficiary designation may be voidable by URS at any time.
3. You may change or revoke your designated beneficiary(ies) at any time by submitting this form, Beneficiary Designation form (MECF-1B), or online by accessing MyURS through www.urs.org.
4. URS must receive a Beneficiary Designation form before your death for the beneficiary designation to be effective. Your employer is not authorized to receive the form instead of URS; do not leave this form with your employer.
5. Types of beneficiaries:
 - A. Primary: Person(s) to receive any benefits payable from the plan(s) upon your death.
 - B. Contingent: Person(s) to receive any benefits payable from the plan(s) upon your death only if all primary beneficiaries are deceased and/or voided.
6. If you name multiple primary beneficiaries on this form and do not indicate percentage shares of benefits, each beneficiary's share will be divided equally. You have the option of dividing the payable benefits in customized, unequal amounts by indicating the percentage share of benefits for each beneficiary. If your percentages do not add up to 100%, each beneficiary's share will be a fractional amount based proportionately on the stated percentages you provided. If URS is unable to pay a designated beneficiary's share of benefits for any reason, including death, relinquishment, or inability to locate, then that beneficiary is voided and the shares will be a fractional amount based proportionately on the stated percentages for the remaining beneficiary(ies).
7. Please provide enough information for URS to identify you, and to identify and locate your beneficiary after your death (ie. your full name and Social Security or account number). Always provide full names, relationships, and birth dates for your beneficiary(ies).
8. You must list each designated beneficiary separately by name. You may not make beneficiary designations for a group, such as "all my children."
9. Initial any corrections, mark-outs, or white-outs made on the form to avoid possible disputes. However, URS will not accept stipulations or instructions that you write on the form for the payment or division of benefits; No person is authorized to make oral or written modifications to this form. No attachments may be made to the form.
10. If all of your primary beneficiary(ies) die before you and you have not named contingent beneficiary(ies), the proceeds may be paid or applied to the benefit of your heirs in the order of precedence established under Utah Code Title 75, Chapter 2, Intestate Succession and Wills.
11. A spouse is the person you are legally married to. For your beneficiary to claim the status of spouse, you must be legally married at the time of your death.
12. Under Utah law, a divorce or annulment of a marriage revokes any beneficiary designation of the former spouse as a beneficiary with URS. If you wish to re-designate your former spouse as beneficiary, complete a new beneficiary form after the date of the divorce and submit it to URS. URS shall be relieved from all liability for paying a claim to a former divorced spouse if URS did not receive notice of the divorce prior to paying the proceeds. A revocation of a beneficiary designation is canceled by remarriage to the former spouse or by a nullification of the divorce or annulment.
13. If you name a trust as a beneficiary, list the name and address of the trustee and the date that the trust agreement was completed. Do not submit a copy of the trust with this form. A copy may be requested when the claim for payment is made.
14. If a minor is named as your beneficiary, any benefits will be paid to the surviving parent or the court-appointed guardian or conservator of the minor based on the laws in the minor's state of residence.
15. This form is subject to, and incorporates by reference, rules, regulations, plan documents, resolutions, and policies adopted by the Utah State Retirement Board and state and federal statutes governing URS. Any amendments to these items incorporated by reference in the previous sentence automatically amend this form.

SCOPE OF THIS BENEFICIARY DESIGNATION

If your employer provides additional plans other than those listed in Section B of this form, such as term life insurance, you will need to file a beneficiary designation with the benefit provider (e.g., PEHP, Educators Mutual, or other carriers).

SPECIAL CONDITIONS FOR DEFINED BENEFIT (PENSION) PLAN

There may be restrictions on who may be designated as a beneficiary. If you meet eligibility requirements, in some systems a monthly benefit will be paid to your lawful surviving spouse upon your death.