

SB 49, INSURANCE INVESTMENT AMENDMENTS (Ipson, D.)

Anticipated Fiscal Impact:

None.

This bill updates investment and reserve rules for state regulated health plans. This bill does not apply to PEHP given the exemption for self-funded plans in Subsection 31A-1-103(3)(f) and because the bill does not impose a “mandatory obligation with respect to coverage, benefits, or the number or types of providers” under Section 31A-22-605.5. Governance over PEHP, including matters of investment and reserve, are the statutory responsibility of the Utah State Retirement Board.