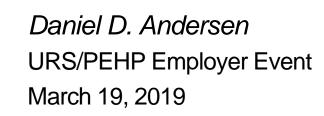


URS Update and Outlook



Trust Commitment Value Innovation Excellence

URS Employer Training

2019 Comprehensive Employer Training

April 29 » Ogden

April 30 » Logan

May 2 » American Fork

May 3 » Provo

May 6 » Salt Lake City

May 7 » St. George

May 8 » Richfield

May 9 » Moab

May 10 » Price

May 13 » Sandy

May 14 » Heber City

May 15 » Vernal

All sessions are from 9 a.m. to noon

www.urs.org/Employers/Register » learn more and register



URS Economic Impact: 2018

\$1 5=60,363=11%

BILLION

IN PENSION BENEFITS
PAID IN 2018





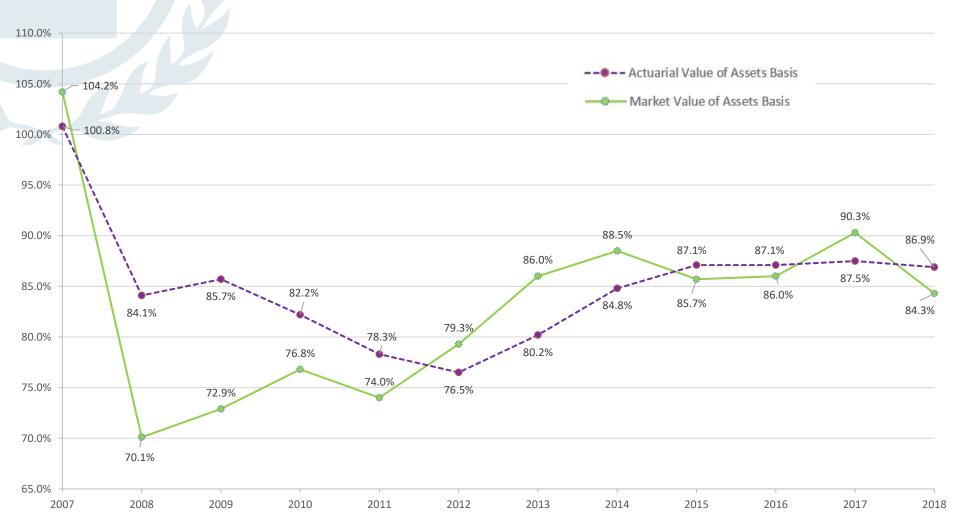
EQUIVALENT PORTION OF THE STATE'S TOTAL PERSONAL INCOME

AVERAGE PORTION
OF BENEFITS
PAID THROUGH
INVESTMENT
RETURNS OVER
THE PAST 20 YEARS

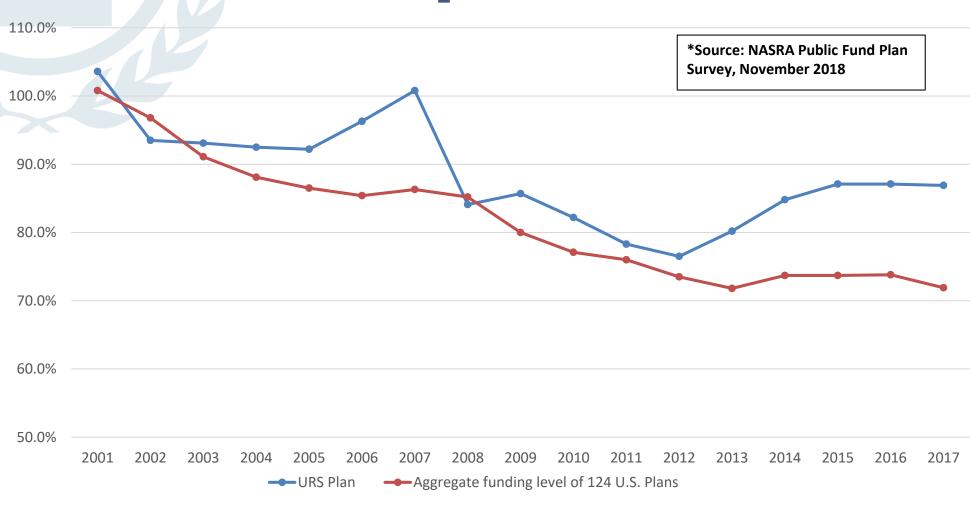




URS DB Plan Funded Ratio



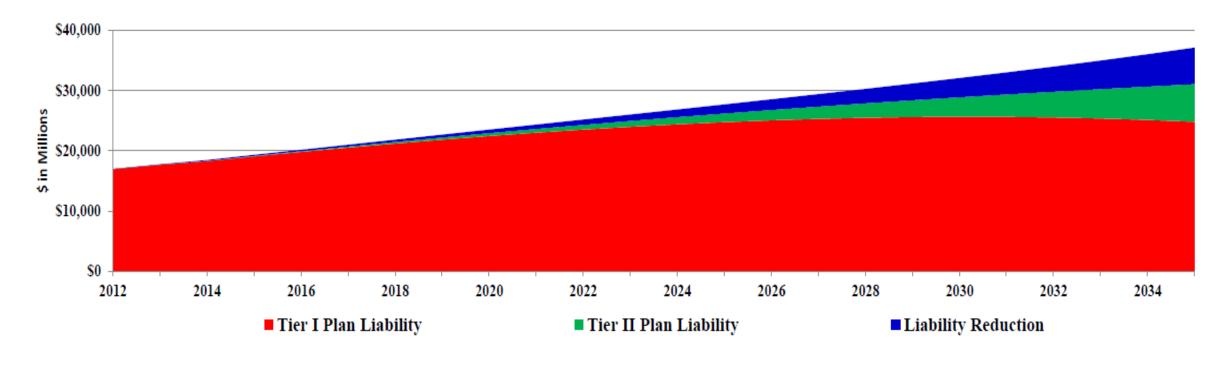
How URS Compares to Peers

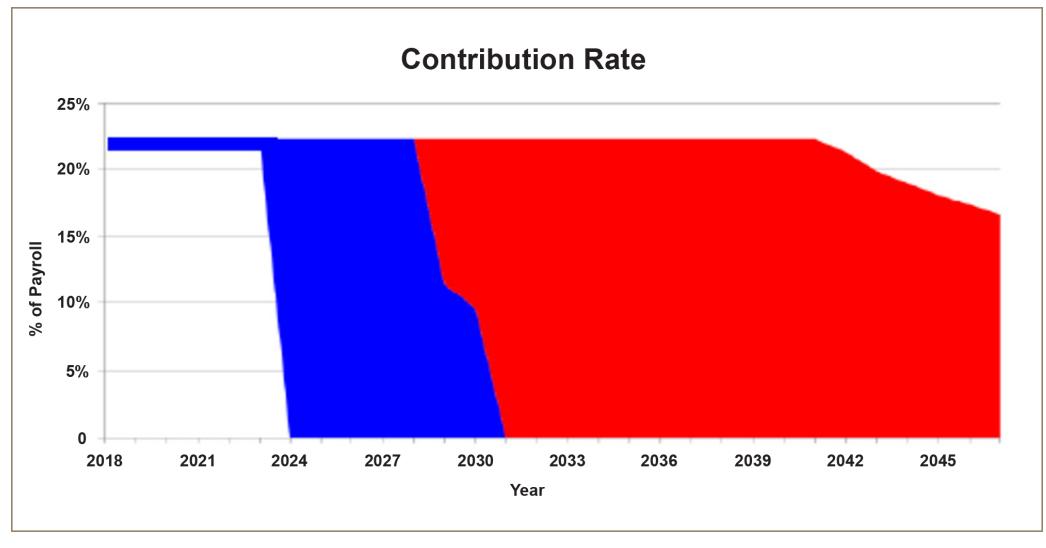


Fiscal Impact of Tier 2

Noncontributory State and School (Fund 16)

Projected Change in Defined Benefit Liability



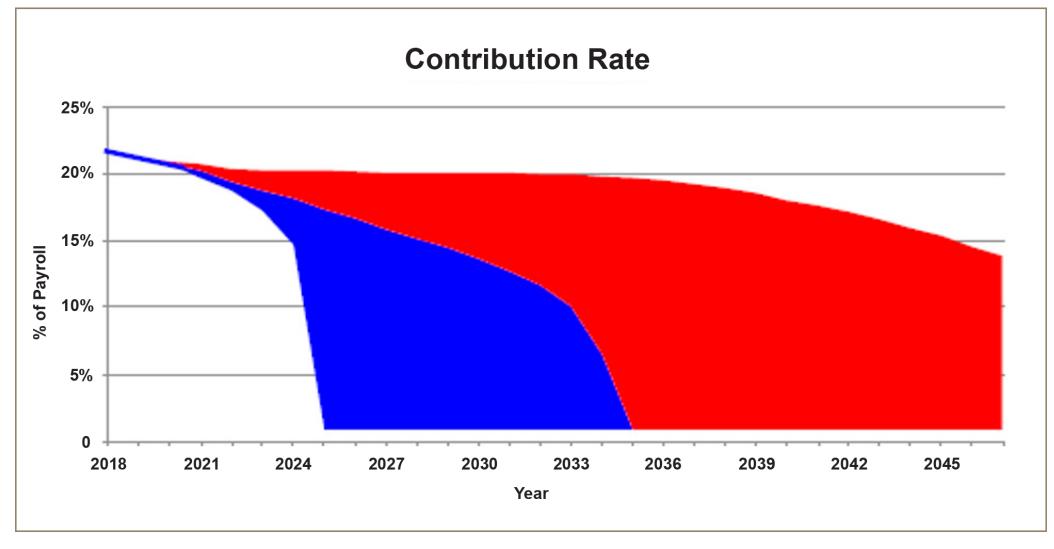






50th to 75th Percentile of Investment Returns









50th to 75th Percentile of Investment Returns





Thank You

