



# Journey to Financial Wellness



March 15, 2022  
Robert G. Goodick  
Retirement Planning Advisor

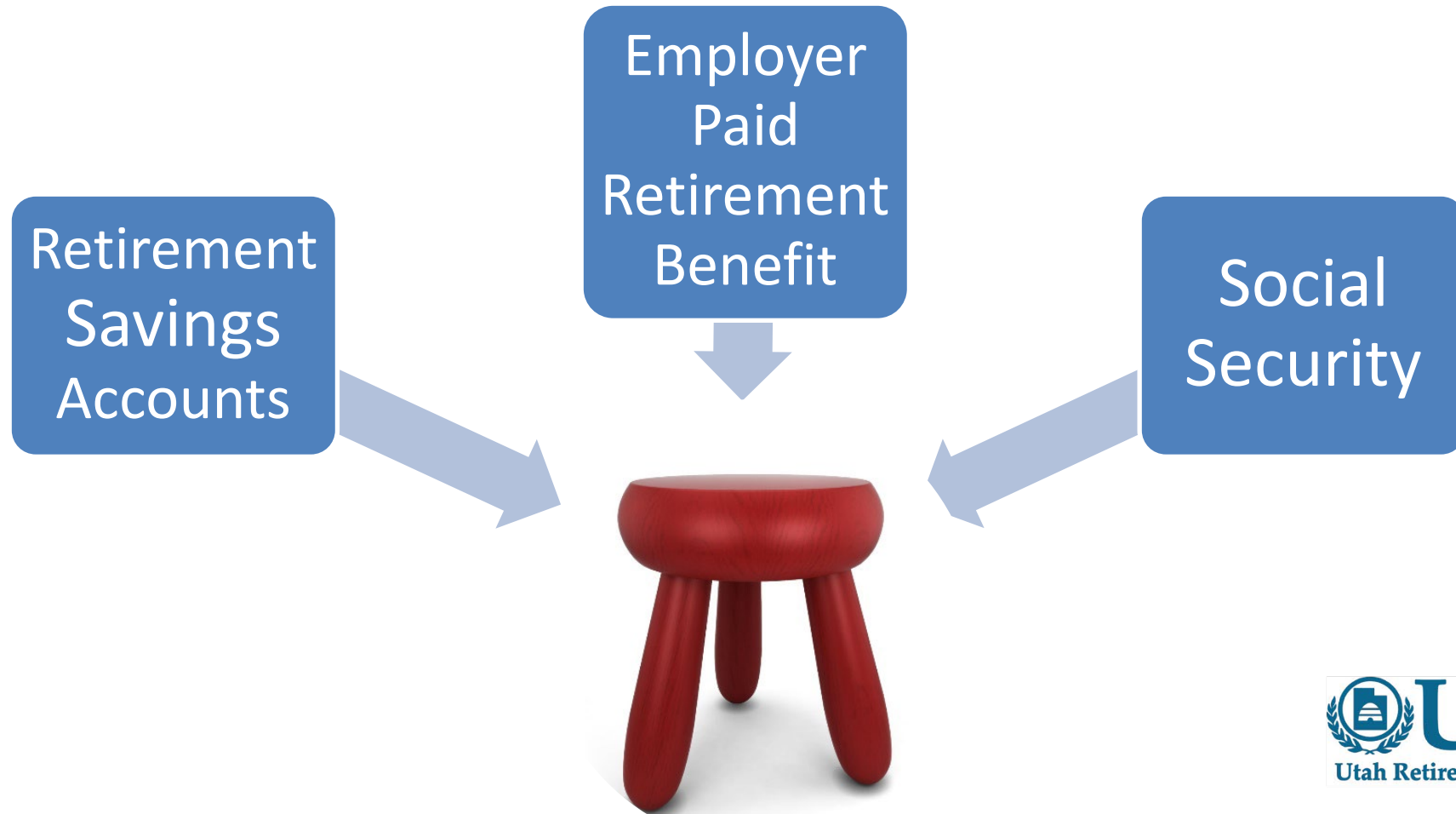
**Trust • Commitment • Value • Innovation • Excellence**

# Retirement Planning Team

- » Where We Were
- » Where We Are
- » Where We're Going

**Together we are guides along the journey and we need your help to engage, inform, and empower**

# Retirement Planning Sessions



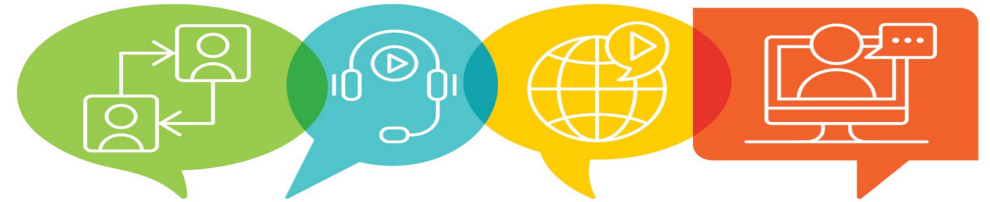
# What Have We Learned?

- » Members are not saving enough for retirement
- » Members do not have adequate emergency funds
- » Members are struggling with debt payments
- » Members are not properly protected
- » Members are carrying debt into retirement

**By working together, we can improve through education**

# Use Us to Help Educate

- » Engage early & often
- » Push & pull
- » Thorough education plan
- » Series of steps:
  - › 1) *Presentations*, 2) *Self service tools*, 3) *Webinars*, 4) *Seminars*, 5) *One on one sessions*
- » Virtual opportunities



# Know where to go for help

## » MEMBER REFERENCE GUIDE

### Where Do I Go for Help From URS?

If You...	Contact...
Are Retiring Within the Next Three Years <small>Though online calculators at <a href="http://www.urs.org">www.urs.org</a> can be helpful planning tools, employees retiring within three years should contact URS for an estimate.</small>	Retirement Benefits Department to request a pension estimate: <b>801-366-7770 or 800-695-4877</b>
Are Retiring Within the Next Three Months	Retirement Benefits Department to initiate application process: <b>801-366-7770 or 800-695-4877</b>
I Have Questions About » 401(k), 457(b), Roth IRAs, Traditional IRAs » Investment options » rollovers » loans	Savings Plans Department: <b>801-366-7720 or 800-688-4015</b> <a href="http://www.urs.org/US/savings">www.urs.org/US/savings</a>
Have Questions About Service Credit or Service Purchases	Retirement Benefits Department: <b>801-366-7770 or 800-695-4877</b>
Need Help Accessing Your myURS Online Account	<b>801-366-7700 or 800-365-8772</b>
Want to Schedule a Retirement Planning Session <small>Note: These sessions are comprehensive and provide a projection of retirement income from all sources to help you prepare for your future retirement. Sessions are applicable for all employees, regardless of proximity to retirement.</small>	» Go to <a href="http://www.urs.org">www.urs.org</a> and log in to myURS » Click the "Education" tab » Click "Individual Retirement Planning Sessions" » Select the session to reserve appointment



Before making any decisions about your retirement benefits,  
**Why Not Talk to Us First?**

**GO TO THE  
Source**  
→ **URS**  
Utah Retirement Systems

**Meet with a retirement planning advisor!**

*IT'S FREE AND CONVENIENT. HERE'S HOW TO REGISTER FOR A SESSION...*



#### Log in to myURS

Click "Member Login" in the top-right corner of [www.urs.org](http://www.urs.org).

#### Click "Education"

It's in the top-right corner of the myURS homepage. Next, click "Individual Retirement Planning Sessions" from the menu at left.

**URS is a nonprofit trust.  
We have low fees, and our  
advisors never earn commissions.**

## » EMPLOYER REFERENCE GUIDE

### Where to Go for Help With URS Benefits

**Let Us Help You Help Your Employees** » Keep this reference guide to help direct your employees to the right URS resources.



If Your Employee...	Contact...
Is Retiring Within the Next Three Years <small>Though online calculators at <a href="http://www.urs.org">www.urs.org</a> can be helpful planning tools, employees retiring within three years should contact URS for an estimate.</small>	Retirement Benefits Department to request a pension estimate: <b>801-366-7770 or 800-695-4877</b>
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# Resources to inform



## Resources for Employers

Let us help educate your employees about URS benefits

<b>Presentations</b>	Presentations teach members about their retirement benefits and help them understand and improve their financial wellness. We can customize a presentation for you, if needed.
<b>One-on-One Counseling</b>	<b>Individual Retirement Planning Sessions</b> help everyone from new hires to pre-retirees prepare for retirement. <b>Financial Wellness Counseling</b> focuses on financial wellness.
<b>Seminars</b>	Include Early to Mid-Career (half-day), Pre-Retirement (all day), and Retiree (all-day) seminars. Go to <a href="http://www.urs.org/us/seminars">www.urs.org/us/seminars</a> .
<b>Webinars</b>	Go to <a href="http://www.urs.org/us/webinars">www.urs.org/us/webinars</a> for list of member webinars.
<b>Newsletter Content</b>	Ask us for articles or one-page inserts for your newsletter or employee intranet.
<b>Association/Employer Conferences</b>	We'd be happy to present and/or have a booth to answer any retirement-related questions.
<b>Benefit Meetings/Fairs</b>	We're available for benefits meetings or fairs to ensure members understand their retirement benefits.
<b>Staff Training</b>	Let us train staff involved in the various retirement processes. Keep us in mind for annual retreats and training sessions.



We now offer **401(k) automatic enrollment** for new employees. Contact us to learn more.

Request Resources or Learn More: 800-753-7808

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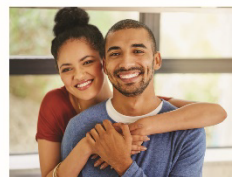


### Individual Retirement Planning

## Let's Work Together for Your Secure Retirement

**These free sessions help you financially plan for retirement.**

Have questions about your URS benefits? Want some guidance to see if you're on track for a comfortable retirement? Let us help.



### We'll Help You Answer These Questions and More:

- » Am I on track for retirement?
- » What are my retirement needs, and how can I meet them?
- » Which Tier 2 retirement option should I choose?
- » Which URS savings plan and investment options are right for me?
- » What pension payout option is right for me?
- » How much should I be saving?

### Many Ways to Meet

Sessions are available in-person at the URS Salt Lake City office and workplaces throughout Utah, or virtually. To register for a session, log in to myURS at [www.urs.org](http://www.urs.org).

Learn more at [www.urs.org/us/counseling](http://www.urs.org/us/counseling) or call 801-366-7470.

01/2024



### Financial Wellness Counseling

## Let URS Help Improve Your Financial Wellness

**These free sessions cover a variety of financial topics.**

A URS advisor will assess your overall financial situation, address your areas of concern, and help you set and reach your financial goals.



### Many Ways We Can Help

Visit [www.urs.org/us/finwell](http://www.urs.org/us/finwell) to see URS resources to help you improve your finances, including individual counseling, publications, videos, and calculators.

Learn more at [www.urs.org/us/finwell](http://www.urs.org/us/finwell) or call 801-366-7470.

03/2024



### Learn About Your Retirement Benefits

## Your Benefits, Your Way

Whatever your style of learning, URS is here to help you understand your retirement benefits.



### Website

Go to [www.urs.org](http://www.urs.org) for information about your pension and savings plans, log in to myURS to manage investments, beneficiaries, and more.



### Publications

Understand your pension, savings plans options, and more. Find publications at [www.urs.org](http://www.urs.org). Or email [publications@urs.org](mailto:publications@urs.org) to request printed copies.

### Videos

Understand the basics of your retirement benefits, learn how to manage them online, and more. Go to [www.urs.org/us/videos](http://www.urs.org/us/videos).

### Webinars

Learn at your own computer or device. See schedule at [www.urs.org/us/webinars](http://www.urs.org/us/webinars). Archived webinars are available.

### Seminars

Held throughout the year, seminars provide an overview of your benefits and more. Go to [www.urs.org/us/seminars](http://www.urs.org/us/seminars).

### One-on-One

A URS Retirement Planning Advisor can provide custom retirement guidance. Schedule a free session at myURS at [www.urs.org](http://www.urs.org).



### Via Phone

We look forward to answering your questions. Call weekdays between 8 a.m. and 5 p.m., **801-366-7700** or **800-365-8772**.

01/2024



## Become Handy With Your Benefits

Managing your URS benefits online is easier than you might think. In the latest edition of [ViewPoint](#), we show you a few DIY tips.

» [ViewPoint Holiday 2016](#)

» [Cycles from Retired Members Holiday 2016](#)

### NEW MEMBERS

Learn about your Tier 2 options.



### MEMBERS

Learn about your benefits.



### RETIRED MEMBERS

Learn about and manage your benefits.



### EMPLOYERS

Register new hires and manage your group.



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Financial Wellness Calculators

Retirement Planning Calculators

## Retirement Planning Calculators



### URS Pension Plans

#### [Retirement Benefit Estimate Calculator](#)

Estimate your future retirement benefit today.

#### [Service Purchase Estimate Calculator](#)

Calculate the cost of purchasing service credit.

#### [Tax Withholding Estimate Calculator](#)

Estimate tax withholding on your retirement benefits.



### URS Savings Plans

#### [Savings Plans Future Values Calculator](#)

Estimate future values of your 401(k)/457/IRAs.

#### [401\(k\) and 457 Loan Payment Calculator](#)

Find out how much could be deducted every paycheck.



### Social Security Administration

#### [Retirement Estimator](#)

The Retirement Estimator gives estimates based on your actual Social Security earnings record.

Online  
Calculators

## FINANCIAL WELLNESS CALCULATORS

Use these financial wellness calculators to answer questions you may have about debt management, mortgages, insurance and personal finance.



### Debt Management Calculators

How to reduce credit card debt, calculate a loan payment, etc.



### Insurance Calculators

Calculate how much life insurance you need, how much disability insurance, etc.



### Mortgage Calculators

Calculate a monthly payment, does refinancing make sense, etc.



### Personal Finance Calculators

Calculate a budget, how much do you need for an emergency fund, etc.

# What is Financial Wellness?

**Financial wellness is a state of being in which an individual:**

- » Has control over day-to-day, month-to-month finances
- » Has the capacity to absorb a financial shock
- » Is on track to meet financial goals
- » Has the financial freedom that facilitates a desired lifestyle

# Individual Financial Wellness Sessions



Create  
a workable  
**spending plan.**



Develop a **debt  
management**  
strategy.



Build a plan  
for **financial  
emergencies.**



Discuss any **other  
financial topics** of  
interest or concern to you.

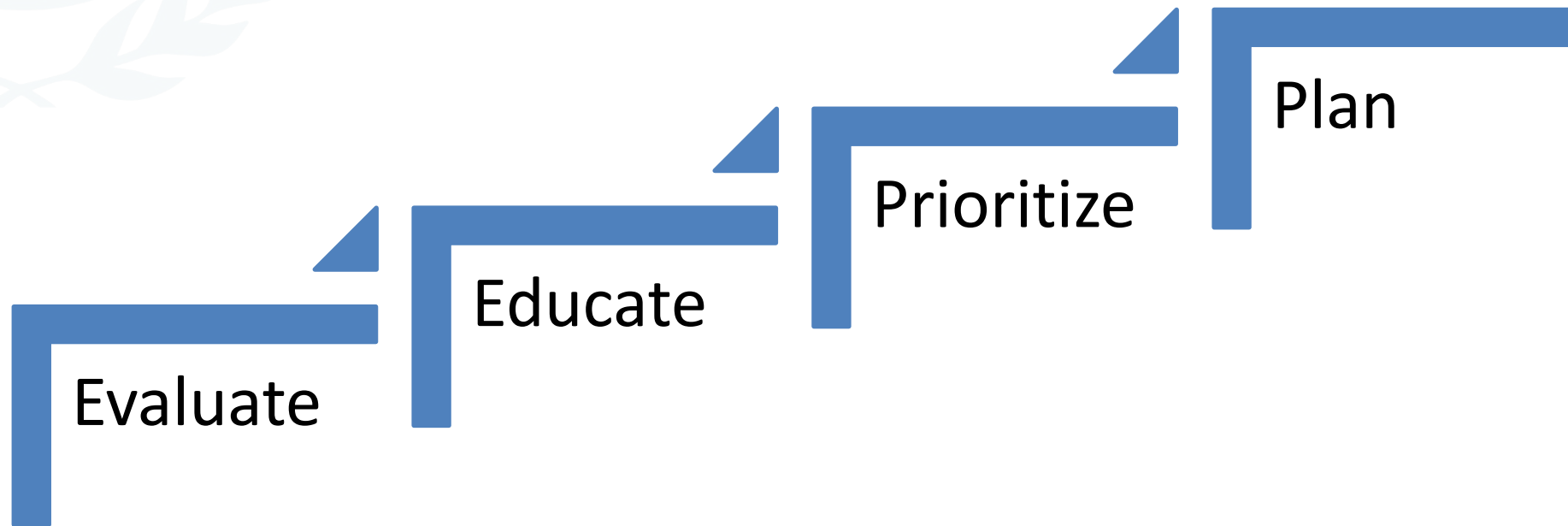




# Financial Wellness Sessions



# URS' Financial Wellness Process



# Begin The Journey to Wellness by Taking Action

- » Get \$1,000 saved quickly
- » Eliminate the noise
- » Build emergency savings
- » Accelerate mortgage and save more for retirement for a balanced three-legged retirement stool

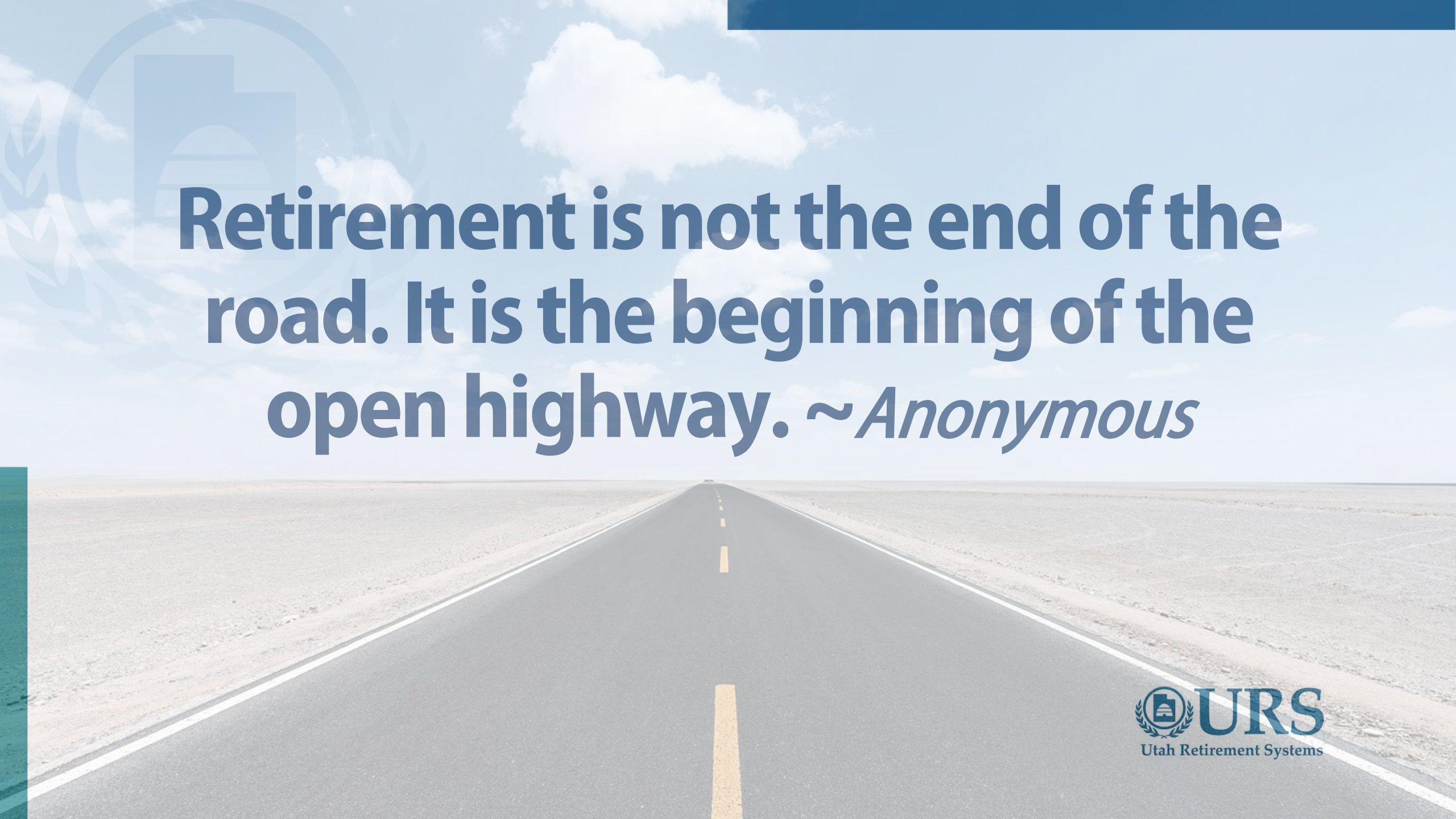
# Helping Members Get Well

- » Emphasize Financial Wellness
- » Schedule in-person/virtual presentation & encourage attendance
- » Implement automatic enrollment with 3-5% of salary
- » Reframe industry concepts and terms: KEEP IT SIMPLE!
  - › *Example: pennies per dollar instead of percentages*



# Benefits of Financial Wellness

- » Happier and healthier employees
- » Reduced absenteeism
- » Better retention
- » Less stress
- » More productive



**Retirement is not the end of the  
road. It is the beginning of the  
open highway. ~*Anonymous***



Utah Retirement Systems

**Trust • Commitment**  
**Value • Innovation • Excellence**