

Utah Retirement Systems  
Preliminary Tier 1 Retirement Contribution Rates as a Percentage of Salary and Wages  
Fiscal Year July 1, 2022 - June 30, 2023

	Preliminary Tier 1 2022-2023 RATES						Increase (Decrease) From Prior Year
	(1) Employee	(2) Employer	(3) Normal cost (1) + (2)	(4) Amortization of UAAL *	(5) Net Employer (2) + (4)	(6) Total (3) + (4)	
<b>Public Employees</b>							
Contributory Retirement System							
11- Local Government ***	6.00	6.09	12.09	7.87	13.96	19.96	(0.50)
12- State and School **	6.00	5.45	11.45	12.25	17.70	23.70 1	0.00
17- Higher Education	6.00	5.45	11.45	12.25	17.70	23.70 1	0.00
<b>Public Employees</b>							
Noncontributory Retirement System							
15- Local Government ***	-	11.86	11.86	6.11	17.97	17.97	(0.50)
16- State and School **	-	12.25	12.25	9.94	22.19	22.19 1,2	0.00
18- Higher Education	-	12.25	12.25	9.94	22.19	22.19 1,2	0.00
<b>Public Safety</b>							
Contributory Retirement System							
Division A							
23- Other Division A With 2.5% COLA	12.29	11.02	23.31	11.77	22.79	35.08	0.00
77- Other Division A With 4% COLA	12.29	11.44	23.73	12.93	24.37	36.66	0.00
Division B							
29- Other Division B With 2.5% COLA	10.50	13.04	23.54	9.77	22.81	33.31	0.00
74- Other Division B With 4% COLA ***	10.50	13.04	23.54	14.94	27.98	38.48	(1.00)
<b>Public Safety</b>							
Noncontributory Retirement System							
Division A							
42- State With 4% COLA	-	22.89	22.89	18.46	41.35	41.35 1	0.00
43- Other Division A With 2.5% COLA	-	22.29	22.29	11.75	34.04	34.04	0.00
75- Other Division A With 4% COLA	-	22.80	22.80	12.91	35.71	35.71	0.00
48- Bountiful With 2.5% COLA	-	23.49	23.49	26.89	50.38	50.38	0.00
Division B							
44- Salt Lake City With 2.5% COLA	-	22.51	22.51	24.20	46.71	46.71	0.00
45- Ogden With 2.5% COLA	-	22.42	22.42	26.30	48.72	48.72	0.00
46- Provo With 2.5% COLA	-	22.62	22.62	19.61	42.23	42.23	0.00
47- Logan With 2.5% COLA	-	22.60	22.60	19.37	41.97	41.97	0.00
49- Other Division B With 2.5% COLA	-	22.62	22.62	9.66	32.28	32.28	0.00
76- Other Division B With 4% COLA ***	-	23.03	23.03	14.94	37.97	37.97	(1.00)
<b>Firefighters' Retirement System</b>							
Division A							
Gross Rate ***	15.05	11.68	26.73	2.99	14.67	29.72	(1.00)
Insurance Premium Offset	<u>0.00</u>	<u>(8.07)</u>	<u>(8.07)</u>	<u>(2.99)</u>	<u>(11.06)</u>	<u>(11.06)</u>	<u>0.00</u>
31- Net rate	15.05	3.61	18.66	-	3.61	18.66	(1.00)
Division B							
Gross Rate ***	16.71	9.80	26.51	7.50	17.30	34.01	(1.00)
Insurance Premium Offset	<u>0.00</u>	<u>(3.56)</u>	<u>(3.56)</u>	<u>(7.50)</u>	<u>(11.06)</u>	<u>(11.06)</u>	<u>0.00</u>
32- Net rate	16.71	6.24	22.95	-	6.24	22.95	(1.00)
<b>Judges' Retirement System</b>							
Gross Rate	-	31.60	31.60	20.31	51.91	51.91 1	0.00
Court Fees Offset	-	<u>0.00</u>	<u>0.00</u>	<u>(7.15)</u>	<u>(7.15)</u>	<u>(7.15)</u>	<u>0.38</u>
37- Net rate- Noncontributory	-	31.60	31.60	13.16	44.76	44.76 1	0.38
<b>Governors and Legislative</b>							
14- Appropriation Payable by June 30, 2023					\$359,939	\$359,939	\$ (62,516)

1 Includes funding of 3% Substantial Substitute based on salaries for all state and school employees.

2 Does not include 1.5% 401(k).

\* Amortization of Unfunded Actuarial Accrued Liability (UAAL)

\*\* Public School Districts and Charter School rates are effective September 1, 2022 - August 31, 2023

\*\*\* Employer contribution rate decreased from the prior fiscal year due to a reduction in the Tier 1 amortization rate in accordance with the Retirement Board's adopted contribution rate management program, which is based upon system funding progress