

Utah Retirement Systems
Preliminary Tier 2 Retirement Contribution Rates as a Percentage of Salary and Wages
Fiscal Year July 1, 2021 - June 30, 2022

	Preliminary Tier 2 Hybrid Retirement System							Preliminary Tier 2 Defined Contribution Plan					Employer Increase (Decrease) From Prior Year
	(1) Employee Tier 2 DB Rate	(2) Employer Hybrid Plan DB Plan Rate	(3) Employer Hybrid Plan DC Plan Rate	(4) Death Benefit*	(5) Tier I Amortization %	(6) Total Employer Rate (2) + (3) + (4) + (5)	(7) Total Required Contribution (1) + (6)	(1) Employee Tier 2 Rate	(2) Employer Tier 2 Rate	(3) Death Benefit*	(4) Tier I Amortization %	(5) Total Required Contribution (1)+(2)+(3)+(4)	
Public Employees													
Contributory Retirement System													
11- Local Government	0.00	9.38	0.62	0.08	8.37	18.45	18.45	0.00	10.00	0.08	8.37	18.45	0.00
Public Employees													
Noncontributory Retirement System													
15- Local Government	0.00	9.38	0.62	0.08	6.61	16.69	16.69	0.00	10.00	0.08	6.61	16.69	0.00
16- State and School ¹	0.00	9.38	0.62	0.08	9.94	20.02	20.02	0.00	10.00	0.08	9.94	20.02	0.00
18- Higher Education	0.00	9.38	0.62	0.08	9.94	20.02	20.02	0.00	10.00	0.08	9.94	20.02	0.00
Public Safety													
Contributory Retirement System													
23- Other Division A (2.5% COLA)	2.27	14.00	0.00	0.08	11.77	25.85	28.12	0.00	14.00	0.08	11.77	25.85	0.00
77- Other Division A (4.0% COLA)	2.27	14.00	0.00	0.08	12.93	27.01	29.28	0.00	14.00	0.08	12.93	27.01	0.00
29- Other Division B (2.5% COLA)	2.27	14.00	0.00	0.08	9.77	23.85	26.12	0.00	14.00	0.08	9.77	23.85	0.00
74- Other Division B (4.0% COLA)	2.27	14.00	0.00	0.08	15.94	30.02	32.29	0.00	14.00	0.08	15.94	30.02	0.00
Public Safety													
Noncontributory Retirement System													
42- State	2.27	14.00	0.00	0.08	18.46	32.54	34.81	0.00	14.00	0.08	18.46	32.54	0.00
43- Other Division A (2.5% COLA)	2.27	14.00	0.00	0.08	11.75	25.83	28.10	0.00	14.00	0.08	11.75	25.83	0.00
75- Other Division A (4.0% COLA)	2.27	14.00	0.00	0.08	12.91	26.99	29.26	0.00	14.00	0.08	12.91	26.99	0.00
44- Salt Lake City	2.27	14.00	0.00	0.08	24.20	38.28	40.55	0.00	14.00	0.08	24.20	38.28	0.00
45- Ogden	2.27	14.00	0.00	0.08	26.30	40.38	42.65	0.00	14.00	0.08	26.30	40.38	0.00
46- Provo	2.27	14.00	0.00	0.08	19.61	33.69	35.96	0.00	14.00	0.08	19.61	33.69	0.00
47- Logan	2.27	14.00	0.00	0.08	19.37	33.45	35.72	0.00	14.00	0.08	19.37	33.45	0.00
48- Bountiful	2.27	14.00	0.00	0.08	26.89	40.97	43.24	0.00	14.00	0.08	26.89	40.97	0.00
49- Other Division B (2.5% COLA)	2.27	14.00	0.00	0.08	9.66	23.74	26.01	0.00	14.00	0.08	9.66	23.74	0.00
76- Other Division B (4.0% COLA)	2.27	14.00	0.00	0.08	15.94	30.02	32.29	0.00	14.00	0.08	15.94	30.02	0.00
Firefighters' Retirement System													
31- Division A**	2.27	14.00	0.00	0.08	0.00	14.08	16.35	0.00	14.00	0.08	0.00	14.08	0.00
32- Division B**	2.27	14.00	0.00	0.08	0.00	14.08	16.35	0.00	14.00	0.08	0.00	14.08	0.00

* Employer paid active member death benefit (75% of salary) per Utah Code Section 49-22-501 and 49-23-501.

** For Firefighters, the fire insurance premium offset was applied first to the amortization charge, leaving no amount owed to Tier I by employers for Tier 2 Firefighters

¹ Public School Districts and Charter School rates are effective September 1, 2021 - August 31, 2022