



Utah Retirement Systems

Retirement Office

560 East 200 South | Salt Lake City, UT 84102-2021
801-366-7700 | 800-365-8772 | Fax: 801-366-7734
www.urs.org

Daniel D. Andersen
Executive Director

PEHP Health & Benefits

560 East 200 South | Salt Lake City, UT 84102-2004
801-366-7500 | 800-365-8772 | Fax: 801-366-7596
www.pehp.org

R. Chet Loftis
Managing Director

UTAH STATE RETIREMENT BOARD ADMINISTRATIVE MEETING

Thursday, November 20, 2025, 1:00 p.m.
540 Board Room, Retirement Office
540 East 200 South, Salt Lake City
Hybrid Meeting

AGENDA

Approximate time frames. Chair may adjust times as needed.

OPEN TO PUBLIC

- 1:00 – 1:05 Approval of Minutes
 - Administrative Board Meeting – October 16, 2025
 - Investment Board Meeting – October 16, 2025
- 1:05 – 1:10 2026 Board Meeting Schedule, Board Conference Schedule, Board BBQ Date
- 1:10 – 1:15 PEHP Rate Renewals
- 1:15 – 1:20 PEHP LGRP Annual Review Refund
- 1:20 – 1:35 PEHP Satisfaction Survey Results – Members
- 1:35 – 1:45 Defined Contribution Administrative Fee Review
- 1:45 – 1:50 Defined Contribution Plan Document Updates
- 1:50 – 1:55 SUU Retirement Risk Pool Participation
- 1:55 – 2:20 Review of FY 2026-2027 Preliminary Contribution Rates

CLOSED TO PUBLIC

- 2:20 – 2:25 Pending Legal Matters – Confidential Member Appeals
 - Stipulated Order Dismissing Claims 25-19R
- 2:25 – 2:45 URS and PEHP Audit Plan – Eide Bailly

2:45 – 3:00 Quarterly Cybersecurity Report

3:00 – 3:40 Internal Audit Report

URS DB & DC Long Only Due Diligence & Monitoring

P-Card Usage & Controls

URS Telecommunications

Random Audits and Asset Management Reviews

Annual Compliance Anonymous Reporting System Report

Annual Internal Audit Required Communications

Status of Current Audits

Audit Follow-up Report

Review of Audits Completed vs. Audits Scheduled for 2025

Four-Year Internal Audit Plan

EXECUTIVE SESSION

3:40 – 4:00 Internal Audit Director Executive Session

OPEN TO PUBLIC

4:00 – 4:05 Final Motions/Other Business

ADJOURN

Notice of Electronic Meeting Participation: A member of the public who would like to participate in the open portion(s) of this meeting electronically should contact Stacie Petersen at 801-366-7369 or stacie.petersen@urs.org, giving her at least 24 hours' notice or the best notice practicable. Capacity for electronic participation will be limited and openings will be allocated on a first come, first served basis.

Notice of Closed Meeting: Portions of this meeting may be closed to the public by the Board.

Notice of Special Accommodations: In compliance with the Americans with Disabilities Act, persons needing auxiliary communicative aids and services for this meeting should call Stacie Petersen at 801-366-7369 or use Relay Utah (toll-free in-state 7-1-1 or Spanish-language 888-346-3162), giving her at least 48 hours notice or the best notice practicable.

Other Information: As a part of security procedures, attendees should be prepared to present a photo ID at the lobby registration desk during a check-in process. Seating will be limited to the room capacity and seats will be on a first come, first served basis.
