



## Utah Retirement Systems

### Retirement Office

560 East 200 South | Salt Lake City, UT 84102-2021  
801-366-7700 | 800-365-8772 | Fax: 801-366-7734  
[www.urs.org](http://www.urs.org)

Daniel D. Andersen  
*Executive Director*

### PEHP Health & Benefits

560 East 200 South | Salt Lake City, UT 84102-2004  
801-366-7500 | 800-365-8772 | Fax: 801-366-7596  
[www.pehp.org](http://www.pehp.org)

R. Chet Loftis  
*Managing Director*

## UTAH STATE RETIREMENT BOARD ADMINISTRATIVE MEETING

Thursday, August 21, 2025, 1:00 p.m.  
540 Board Room, Retirement Office  
540 East 200 South, Salt Lake City  
Hybrid Meeting

### AGENDA

**Approximate time frames. Chair may adjust times as needed.**

#### **OPEN TO PUBLIC**

- 1:00 – 1:05 Approval of Minutes
  - Administrative Board Meeting – June 12, 2025
  - Investment Board Meeting – June 12, 2025
- 1:05 – 1:10 New Employer – North Valley Public Safety Department
- 1:10 – 1:25 Employee Compensation Package
- 1:25 – 1:35 FTE Requests
- 1:35 – 1:40 PEHP Rate Renewals
- 1:40 – 2:30 GRS Actuarial Valuation
- 2:30 – 2:35 Approval of FY 2026-2027 Preliminary Contribution Rates

#### **CLOSED TO PUBLIC**

- 2:35 – 2:40 Pending Legal Matters – Confidential Member Appeals
  - Stipulated Order of Voluntary Dismissal 25-06H
  - Stipulated Order of Voluntary Dismissal 25-08H
- 2:40 – 3:20 Internal Audit Report
  - URS Cash Disbursements Process and Controls Audit
  - PEHP Intake Process and Controls Audit
  - IT Governance and Strategic Planning Audit
  - Random Audits and Asset Management Reviews
  - Status of Current Audits
  - Audit Follow-up Status Reports

## OPEN TO PUBLIC

3:20 – 3:25 Final Motions/Other Business

## ADJOURN

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**Notice of Electronic Meeting Participation:** A member of the public who would like to participate in the open portion(s) of this meeting electronically should contact Stacie Petersen at 801-366-7369 or [Stacie.petersen@urs.org](mailto:Stacie.petersen@urs.org), giving her at least 24 hours' notice or the best notice practicable. Capacity for electronic participation will be limited and openings will be allocated on a first come, first served basis.

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**Notice of Closed Meeting:** Portions of this meeting may be closed to the public by the Board.

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**Notice of Special Accommodations:** In compliance with the Americans with Disabilities Act, persons needing auxiliary communicative aids and services for this meeting should call Stacie Petersen at 801-366-7369 or use Relay Utah (toll-free in-state 7-1-1 or Spanish-language 888-346-3162), giving her at least 48 hours notice or the best notice practicable.

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**Other Information:** As a part of security procedures, attendees should be prepared to present a photo ID at the lobby registration desk during a check-in process. Seating will be limited to the room capacity and seats will be on a first come, first served basis.

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