



Utah Retirement Systems

Retirement Office

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Daniel D. Andersen
Executive Director

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R. Chet Loftis
Managing Director

UTAH STATE RETIREMENT BOARD ADMINISTRATIVE MEETING

Thursday, May 15, 2025, 1:00 p.m.
540 Board Room, Retirement Office, 540 East 200 South
Salt Lake City
Hybrid Meeting

AGENDA

Approximate timeframes. Chair may adjust times as needed.

OPEN TO PUBLIC

- 1:00 – 1:05 Approval of Minutes
Administrative Board Meeting – April 17, 2025
Investment Board Meeting – April 17, 2025
- 1:05 – 1:10 URS/PEHP Employee Medical/Rx and Dental Premiums Budget 2025-2026
- 1:10 – 1:30 PEHP Financial Report

EXECUTIVE SESSION

- 1:30 – 2:00 Executive Session – Executive Director Mid-Year Review

CLOSED TO PUBLIC

- 2:00 – 2:05 Pending Legal Matters – Confidential Member Appeals
Stipulated Order of Voluntary Dismissal 19-11R
- 2:05 – 2:45 Internal Audit Report
Private Equity (PE) Due Diligence & Monitoring Audit
Real Estate, Timber, & Agriculture Due Diligence and Controls Audit
URS Information Technology (IT) Infrastructure Change Management Audit
Controls Over Defined Benefit and Defined Contribution Member Accounts Audit
Random Audits and Asset Management Reviews
Status of Current Audits
Audit Follow-up Status Reports

OPEN TO PUBLIC

2:45 – 2:50 Final Motions/Other Business

ADJOURN

Notice of Electronic Meeting Participation: A member of the public who would like to participate in the open portion(s) of this meeting electronically should contact Stacie Petersen at 801-366-7369 or Stacie.petersen@urs.org, giving her at least 24 hours' notice or the best notice practicable. Capacity for electronic participation will be limited and openings will be allocated on a first come, first served basis.

Notice of Closed Meeting: Portions of this meeting may be closed to the public by the Board.

Notice of Special Accommodations: In compliance with the Americans with Disabilities Act, persons needing auxiliary communicative aids and services for this meeting should call Stacie Petersen at 801-366-7369 or use Relay Utah (toll-free in-state 7-1-1 or Spanish-language 888-346-3162), giving her at least 48 hours notice or the best notice practicable.

Other Information: As a part of security procedures, attendees should be prepared to present a photo ID at the lobby registration desk during a check-in process. Seating will be limited to the room capacity and seats will be on a first come, first served basis.
