



Utah Retirement Systems

Retirement Office

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Daniel D. Andersen
Executive Director

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R. Chet Loftis
Managing Director

UTAH STATE RETIREMENT BOARD ADMINISTRATIVE MEETING

Thursday, November 21, 2024, 1:00 p.m.
540 Board Room, Retirement Office
540 East 200 South, Salt Lake City
Hybrid Meeting

AGENDA

Approximate time frames. Chair may adjust times as needed.

OPEN TO PUBLIC

- 1:00 – 1:05 Approval of Minutes
Administrative Board Meeting – October 17, 2024
Investment Board Meeting – October 17, 2024
- 1:05 – 1:10 New Employer – South Summit Fire Protection District
- 1:10 – 1:15 2025 Board Meeting Schedule, Board Conference Schedule, Board BBQ Date
- 1:15 – 1:45 PEHP Satisfaction Survey Results (Member & Employer)

CLOSED TO PUBLIC

- 1:45 – 1:50 Pending Legal Matters – Confidential Member Appeals
Findings of Fact, Conclusions of Law, and Order of Dismissal with Prejudice 20-09D
- 1:50 – 2:10 URS and PEHP Audit Plan – Eide Bailly
- 2:10 – 2:30 Quarterly Cybersecurity Report
- 2:30 – 3:10 Internal Audit Report
URS Travel Process, Controls, and Documentation Audit
URS Purchasing and Accounts Payable Audit
Random Audits and Asset Management Reviews
Annual Compliance Anonymous Reporting System Report
Annual Internal Audit Required Communications
Status of Current Audits

Audit Follow-up Report
Review of Audits Completed vs. Audits Scheduled for 2024
Four-Year Internal Audit Plan

EXECUTIVE SESSION

3:10 – 3:30 Internal Audit Director Executive Session

3:30 – 3:45 URS Personnel Issue

OPEN TO PUBLIC

3:45 – 3:50 Final Motions/Other Business

ADJOURN

Notice of Electronic Meeting Participation: A member of the public who would like to participate in the open portion(s) of this meeting electronically should contact Stacie Petersen at 801-366-7369 or stacie.petersen@urs.org, giving her at least 24 hours' notice or the best notice practicable. Capacity for electronic participation will be limited and openings will be allocated on a first come, first served basis.

Notice of Closed Meeting: Portions of this meeting may be closed to the public by the Board.

Notice of Special Accommodations: In compliance with the Americans with Disabilities Act, persons needing auxiliary communicative aids and services for this meeting should call Stacie Petersen at 801-366-7369 or use Relay Utah (toll-free in-state 7-1-1 or Spanish-language 888-346-3162), giving her at least 48 hours notice or the best notice practicable.

Other Information: As a part of security procedures, attendees should be prepared to present a photo ID at the lobby registration desk during a check-in process. Seating will be limited to the room capacity and seats will be on a first come, first served basis.
