

**MINUTES OF THE
UTAH STATE RETIREMENT BOARD
ADMINISTRATIVE BOARD MEETING
October 21, 2021, 3:00 p.m.
540 East 200 South, Salt Lake City, Utah**

Hybrid Meeting

Board Members Attending In-Person:

Mr. Richard Ellis, Board President
Mr. Larry Evans, Board Vice President
Mr. Marlo Oaks, Board Member

Board Members Attending Virtually:

Mr. Roger Donohoe, Board Member
Mr. Ryan Hessenthaler, Board Member
Ms. Laura Houston, Board Member
Mr. Karl Wilson, Board Member

Excused:

Staff Attending In-Person:

Mr. Dan Andersen, Executive Director
Mr. Mark Cain, Deputy Executive Director
Mr. Rob Dolphin, Chief Financial Officer
Mr. Dee Larsen, General Counsel
Ms. LuAnn Miskin, Executive Assistant
Mr. Kendall Rima, Chief Information Officer

Staff Attending Virtually:

Guests Attending Virtually:

Mr. Kevin Balaod, PageantMedia, Inc.

Call to Order

President Richard Ellis called the meeting to order at 3:00 p.m. and welcomed Board members, staff, and guest.

Approval of Minutes

ACTION: Mr. Marlo Oaks moved, seconded by Mr. Ryan Hessenthaler, to approve the minutes of the September 30, 2021, Board Workshop - Investment Board Meeting. The motion passed unanimously, 7-0.

ACTION: Ms. Laura Houston moved, seconded by Mr. Karl Wilson, to approve the minutes of the September 30-October 1, 2021, Board Workshop - Administrative Board Meeting. The motion passed unanimously, 7-0.

Board Governance Policies Approval

Mr. Dee Larsen reviewed the Board Governance Policies changes in sections 2.3, 2.4, and 5.2 related to electronic meetings and cybersecurity.

ACTION: Mr. Marlo Oaks moved, seconded by Mr. Ryan Hessenthaler, to approve the Board Governance Policies changes as presented. The motion passed unanimously, 7-0.

Adjournment

Mr. Marlo Oaks moved, seconded by Ms. Laura Houston, to adjourn the meeting. The motion passed unanimously, 7-0.

The meeting adjourned at 3:10 p.m.

Richard K. Ellis, President

Daniel D. Andersen, Executive Director