

**UTAH STATE RETIREMENT BOARD  
MINUTES OF THE  
ADMINISTRATIVE BOARD MEETING  
May 13, 2021, 3:00 p.m.  
Via Video Conference**

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**Participated via Video Conference:**

Mr. Larry Evans, Board Vice President  
Mr. Roger Donohoe, Board Member  
Mr. Richard Ellis, Board Member  
Mr. Ryan Hessenthaler, Board Member  
Ms. Laura Houston, Board Member  
Mr. Bill Wallace, Board Member

**Excused:** Mr. Kirt Slauch, Board Member

**Staff Participated via Video Conference:**

Mr. Dan Andersen, Executive Director  
Mr. Mark Cain, Deputy Executive Director  
Mr. Rob Dolphin, Chief Financial Officer  
Mr. Chet Loftis, PEHP Director  
Ms. LuAnn Miskin, Executive Assistant

**Guests Participated via Video Conference:**

Mr. Kevin Balaod, Pageant Media Ltd

**Call to Order**

Vice President Larry Evans called the meeting to order at 3:00 p.m. and welcomed Board members, staff, and guest.

**Approval of Minutes**

**ACTION:** Mr. Ryan Hessenthaler moved, seconded by Mr. Roger Donohoe, to approve the minutes of the April 8, 2021, Administrative Board Meeting. The motion passed unanimously, 6-0.

**ACTION:** Mr. Bill Wallace moved, seconded by Mr. Richard Ellis, to approve the minutes of the April 15, 2021, Investment Board Meeting. The motion passed unanimously, 6-0.

**New Employer – Santaquin City (Firefighters)**

Mr. Dan Andersen reviewed the application for Santaquin City to participate in the Firefighters' Retirement System. All eligibility requirements have been met and approval of the application was recommended.



- Salt Lake City School District Medical/Rx 0.0% rate hold
- Utah School Board Association Medical/Rx -1.0% decrease

The motion passed unanimously, 5-0. Mr. Bill Wallace was absent for this vote.

At 4:18 p.m., Mr. Roger Donohoe moved, seconded by Mr. Ryan Hessenthaler, to move into Closed Session to discuss confidential financial information and pending legal matters. The motion passed unanimously, 5-0. Mr. Bill Wallace was absent for this vote.

At 4:37 p.m., Mr. Richard Ellis moved, seconded by Mr. Roger Donohoe, to move back into Open Session. The motion passed unanimously, 5-0. Mr. Bill Wallace was absent for this vote.

### **Final Motions/Other Business**

#### **Stipulated Order of Voluntary Dismissal 21-04H**

**ACTION:** Mr. Ryan Hessenthaler moved, seconded by Ms. Laura Houston, to approve the Stipulated Order of Voluntary Dismissal 21-04H as submitted by the Adjudicative Hearing Officer. The motion passed unanimously, 5-0. Mr. Bill Wallace was absent for this vote.

#### **Stipulated Order of Voluntary Dismissal 20-03H**

**ACTION:** Mr. Roger Donohoe moved, seconded by Mr. Richard Ellis, to approve the Stipulated Order of Voluntary Dismissal 20-03H as submitted by the Adjudicative Hearing Officer. The motion passed unanimously, 5-0. Mr. Bill Wallace was absent for this vote.

### **Operations Update**

Mr. Dan Andersen reviewed the return to office plan.

### **Adjournment**

Mr. Roger Donohoe moved, seconded by Mr. Ryan Hessenthaler, to adjourn the meeting. The motion passed unanimously, 5-0. Mr. Bill Wallace was absent for this vote.

The meeting adjourned at 4:47 p.m.

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Larry W. Evans, Vice President

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Daniel D. Andersen, Executive Director