

## Beneficiary Designation Information

### Carefully read the following information on beneficiary designation before updating your beneficiaries.

1. List ALL beneficiaries you wish to designate. These are the person(s) who will be entitled to receive a payment from URS after your death. URS will pay benefits according to applicable laws governing systems and plans. Beneficiary payments will be paid for each plan according to your most recent beneficiary designation on file with URS.
2. Beneficiaries are limited to living persons or legal entities (such as a trust) designated prior to the date of your death and cannot include your estate, any non-human being, or a person that is not alive at the time of the designation. A prohibited beneficiary designation may be voidable by URS at any time.
3. You may change or revoke your designated beneficiary(ies) at any time by submitting an online beneficiary update or by submitting a Beneficiary Designation form (MECF-1B) to URS.
4. URS must receive a Beneficiary Designation form or online beneficiary update before your death for the beneficiary designation to be effective. Your employer is not authorized to receive a Beneficiary Designation form instead of URS; do not leave a Beneficiary Designation form with your employer.
5. Types of beneficiaries:
  - A. Primary: Person(s) to receive any benefits payable from the plan(s) upon your death.
  - B. Contingent: Person(s) to receive any benefits payable from the plan(s) upon your death only if all primary beneficiaries are deceased and/or voided.
6. If you name multiple primary beneficiaries and do not indicate percentage shares of benefits, each beneficiary's share will be divided equally. You have the option of dividing the payable benefits in customized, unequal amounts by indicating the percentage share of benefits for each beneficiary. If URS is unable to pay a designated beneficiary's share of benefits for any reason, including death, relinquishment, or inability to locate, then that beneficiary is voided and the shares will be a fractional amount based proportionately on the stated percentages for the remaining beneficiary(ies).
7. Please provide enough information for URS to identify you, and to identify and locate your beneficiary after your death. Always provide full names, relationships, and birth dates for your beneficiary(ies).
8. You must list each designated beneficiary separately by name. You may not make beneficiary designations for a group, such as "all my children."
9. URS will not accept stipulations or instructions that you write online for the payment or division of benefits; No person is authorized to make oral or written modifications to either the Beneficiary Designation form or the online beneficiary update.
10. If all of your primary beneficiary(ies) die before you and you have not named contingent beneficiary(ies), the proceeds may be paid or applied to the benefit of your heirs in the order of precedence established under Utah Code Title 75, Chapter 2, Intestate Succession and Wills.
11. A spouse is the person you are legally married to. For your beneficiary or heir to claim the status of spouse, you must be legally married at the time of your death.
12. Under Utah law, a divorce or annulment of a marriage revokes any beneficiary designation of the former spouse as a beneficiary with URS. If you wish to re-designate your former spouse as beneficiary, complete a new Beneficiary Designation form or submit an online beneficiary update after the date of the divorce and submit it to URS. URS shall be relieved from all liability for paying a claim to a former divorced spouse if URS did not receive notice of the divorce prior to paying the proceeds. A revocation of a beneficiary designation is canceled by remarriage to the former spouse or by a nullification of the divorce or annulment.
13. If you name a trust as a beneficiary, list the name and address of the trustee and the date that the trust agreement was completed. Do not submit a copy of the trust. A copy may be requested when the claim for payment is made.
14. If a minor is named as your beneficiary, any benefits will be paid to the surviving parent or the court-appointed guardian or conservator of the minor based on the laws in the minor's state of residence.
15. This online beneficiary designation is subject to, and incorporates by reference, rules, regulations, plan documents, resolutions, and policies adopted by the Utah State Retirement Board and state and federal statutes governing URS. Any amendments to these items incorporated by reference in the previous sentence automatically amend this designation.

**SCOPE OF THIS BENEFICIARY DESIGNATION** If your employer provides additional plans other than URS' plans or systems which provide benefits such as term life insurance, you will need to file a beneficiary designation with the benefit provider (e.g., PEHP, Educators Mutual, or other carriers).

**SPECIAL CONDITIONS FOR DEFINED BENEFIT (PENSION) PLAN** There may be restrictions on who may be designated as a beneficiary. If you meet eligibility requirements, in some systems a monthly benefit will be paid to your lawful surviving spouse upon your death.

WBEN-1 New 12/15/2017