



Utah Retirement Systems
560 East 200 South, Suite 240
PO Box 1590
Salt Lake City, Utah 84110-1590
801-366-7770 or 800-695-4877
FAX 801-366-7733

Post-Retirement Employment Form

- INSTRUCTIONS:**
1. Before completing this form, read **Explanation of Post-Retirement Restrictions** on back of this form.
 2. Complete Section A and either Section B or C and return this form to the Retirement Office.
 3. Complete Section B, if re-employment is less than one year from your retirement date.
 4. Complete Section C, if re-employment is more than one year from your retirement date.

SECTION A - PERSONAL INFORMATION	
Name	Social Security Number
Name of Employer	Post-Retired Hire Date
SECTION B - Complete Section B if re-employed within one year of your retirement date with URS	
<input type="checkbox"/> I certify I have read the Explanation of Post-Retirement Employment Restrictions on the back of this form and understand by accepting employment with a URS participating employer, within 60 days of my retirement date, my retirement benefit will be canceled.	
<input type="checkbox"/> I certify I have read the Explanation of Post-Retirement Employment Restrictions on the back of this form and understand by accepting employment with a URS participating employer 60 days after, but within one year of my retirement date , I am subject to an earnings' restriction of \$16,000 per year or one-half of my final average salary whichever is less. In addition, I cannot receive any employer provided benefits. If I exceed the earnings' limitation or receive benefits, my retirement benefit will be cancelled.	
Member's Signature	Date
SECTION C - Complete Section C if re-employed after one year from your retirement date with URS	
I certify I have read the Explanation of Post-Retirement Employment Restrictions on the back of this form and understand by accepting employment with a URS participating employer after one year from my retirement date, I may choose to either continue to receive my retirement benefit and forfeit any retirement related contribution or cancel my retirement benefit in order to earn additional service credit, if eligible for service credit accrual.	
<input type="checkbox"/> I elect to continue to receive my retirement benefit and forfeit any retirement-related contribution.	
<input type="checkbox"/> I elect to cancel my retirement benefit to earn additional service credit, if eligible for service credit accrual. I understand I must be re-employed for at least 2 years before a separate benefit will be calculated based upon the new service and salary.	
Member's Signature	Date

Explanation of Post Retirement Employment Restrictions

RE-EMPLOYMENT WITHIN ONE YEAR

If you are employed by a participating employer **within 60 days** of your retirement date with Utah Retirement Systems (URS), your retirement benefit will be canceled, you will be returned to active status, and earn additional service credit, if you are eligible for service credit accrual.

You can be employed with a participating employer **after 60 days** but **within one year from your retirement date** with URS, subject to the following:

You cannot receive any employer provided benefits including, but not limited to: *medical, dental, paid time off, annual leave, sick leave, other insurance benefits, excluding workers' compensation.*

Your salary is limited to the lesser of \$16,000 or half of your final average salary during a calendar year. If you exceed the earnings' limitation or receive benefits, your retirement allowance will be canceled.

When you terminate your post-retirement employment, the termination date will serve as your new retirement date for purposes of calculating your **Separation Requirement*** under the post-retirement restrictions.

RE-EMPLOYMENT AFTER ONE YEAR

If you are employed with a participating employer **after one year** from your retirement date with URS and meet the **Separation Requirement***, you will elect to either:

- earn a salary and continue to receive the retirement benefit; or
- earn a salary and cancel the retirement benefit in order to earn additional service credit; if re-employed for at least 2 years, a separate benefit will be calculated based upon the new service and salary at the time of the second retirement. Your original retirement benefit and the new retirement benefit will be combined.

***SEPARATION REQUIREMENT**

You must separate from employment (including part time and contract arrangements) with any participating employer for **one year** from your retirement date with URS. If you are re-employed **after 60 days** but **within one year from your retirement date**, the **Separation Requirement** will not be met until you complete **12 consecutive months** of separation from employment with all URS participating employers.

If you are receiving payments from your URS 401k or 457 plan, and are not of eligible age for withdrawals, your ongoing payment will be cancelled until you terminate or reach eligible age. Contact our Savings Plans department at 801-366-7720 or 800-688-4015.