



Retirement Reemployment Form

- INSTRUCTIONS:**
1. Use this notice to notify URS about your post-retirement reemployment and your election regarding your benefit as required by Utah law.
 2. Complete all sections and return to URS.
 3. Type or print clearly in black or blue ink.

SECTION A » MEMBER INFORMATION

Name (First, Middle, Last)	Account # or Last Four Digits of Social Security #
Name of Employer	Reemployment Date

SECTION B » CHECK THE **ONE** BOX BELOW THAT CORRESPONDS TO YOUR REEMPLOYMENT STATUS (select only one)

REEMPLOYMENT **WITHIN 60 DAYS** OF YOUR URS RETIREMENT DATE

Due to your reemployment with a URS Participating Employer within 60 days of your URS retirement date, your retirement allowance will be canceled. If you are reemployed for at least two, years you will be eligible for a separate allowance calculated based on the years of service and salary earned during your reemployment. Because you are reemployed within one year of your retirement date, the one-year separation period will restate on the termination date of your reemployment.

☐ I elected to cancel my retirement allowance to earn additional service credit, if eligible for service credit accrual. I understand I must be reemployed for at least two years before a separate allowance will be calculated based on the new service and salary. My original retirement allowance and the new retirement benefit will be combined and paid after I terminate my reemployment.

REEMPLOYMENT **AFTER 60 DAYS BUT WITHIN ONE YEAR** OF YOUR URS RETIREMENT DATE

☐
Due to your reemployment with a URS Participating Employer 60 days after, but within one year of your retirement date you are subject to the following:

» An earnings' restriction of \$20,000 per year or one-half of my final average salary whichever is less;

» You cannot receive any employer provided benefits.

If you violate either one of the above restrictions, your retirement allowance will be canceled. Because you are reemployed within one year of your retirement date, the one-year separation period will restart on the termination of your reemployment.

REEMPLOYMENT **AFTER 90 DAYS BUT WITHIN ONE YEAR** OF YOUR URS RETIREMENT DATE

☐
Due to your reemployment with a URS Participating Employer 90 days after, but within one year of your retirement date, you are subject to the following:

» Reduction to your monthly retirement allowance (15% for those that retired from the Public Safety or Firefighter systems, 20% for the other systems);

» You will not receive a retirement COLA while reemployed.

When you terminate your reemployment, your retirement allowance without the reduction will resume, and you will begin to receive COLAs prospectively. Because you are reemployed within one year of your retirement date, the one-year separation period will restart on the termination of your reemployment.

REEMPLOYMENT **AFTER ONE YEAR** OF YOUR URS RETIREMENT DATE

Due to your reemployment with a URS Participating Employer one year after your retirement date you may elect to either continue to receive your retirement allowance and forfeit any retirement related contribution or cancel your retirement allowance and earn additional service credit if you are eligible for service credit accrual.

ELECTION (choose one of the following):

☐ I elect to continue to receive my retirement allowance and forfeit any retirement-related contributions OR

☐ I elect to cancel my retirement allowance to earn additional service credit, if eligible for service credit accrual. I understand I must be reemployed for at least two years before a separate allowance will be calculated based upon the new service and salary. My original retirement allowance and the new retirement benefit will be combined and paid after I terminate of my reemployment.

SECTION C » SIGNATURE

By signing and submitting this form I certify and acknowledge the following:

- » I have read and understand the information contained in this Notice;
- » The information provided on this form is true, correct, and complete to the best of my knowledge;
- » I hereby authorize representatives of URS to verify any or all the information submitted with third parties;
- » If applicable, I understand my monthly retirement benefit will be subject to my election above in Section C and according to the provisions of Utah Code Ann. Title 49;
- » The information provided in this form is intended for information purposes only and does not and is not intended to constitute legal or tax advice from URS. Accordingly, you should consult with your own legal counsel or tax advisor to determine how laws or decisions discussed herein and their consequences apply to your specific circumstances; and
- » I hereby acknowledge and agree that any false or misleading information submitted on this form and violations of the restrictions regarding post-retirement reemployment may subject me to penalties and personal liability and that URS may exercise its rights against me.

Member's Signature

Date

IMPORTANT INFORMATION REGARDING RETIREMENT REEMPLOYMENT

Participating Employer / Agency:

A participating employer is any entity that participates in a system or plan administered by URS. These include: any department, division, agency, office, authority, commission, board, institution, or hospital of the State; any county, city, municipality, town, local government, local district, or special service district; a state college or university, school district, charter school; or any other participating employer. For a complete list of participating employers, see the latest URS Annual Comprehensive Financial Report (ACFR) at www.urs.org.

Separation Requirement:

You must have a bona fide termination with all participating employers for **one year** from your retirement date to qualify for a return to work for a participating employer of URS without being subject to some of the post-retirement reemployment restrictions. If you are reemployed **after 60 days**, but **within one year from your retirement date**, the **Separation Requirement** will not be met until you complete **12 consecutive months** of termination from employment with all URS participating employers.

Post-Retirement Reemployment Restrictions:

The restrictions are described in greater detail in the **Notice of Post-Retirement Reemployment Restrictions, Form RTRT-50**, which you reviewed and signed at the time of your retirement. If you have questions about the restrictions, please refer to that form or contact the Retirement Benefits Department at 801-366-7770 or 800-695-4877.

Defined Contribution Savings Plans Payments:

If you are receiving payments from your URS 401(k) or 457(b) plan(s), based upon your retirement and are not eligible for age-based distributions, your ongoing payment from the Savings Plans must be canceled until you terminate employment or reach the age of eligibility for distributions. Contact the Savings Plans department at 801-366-7720 or 800-688-4015 for questions.