



Large Cap Stock Index Fund

Investment Manager: Utah Retirement Systems

Information current as of 3-31-10

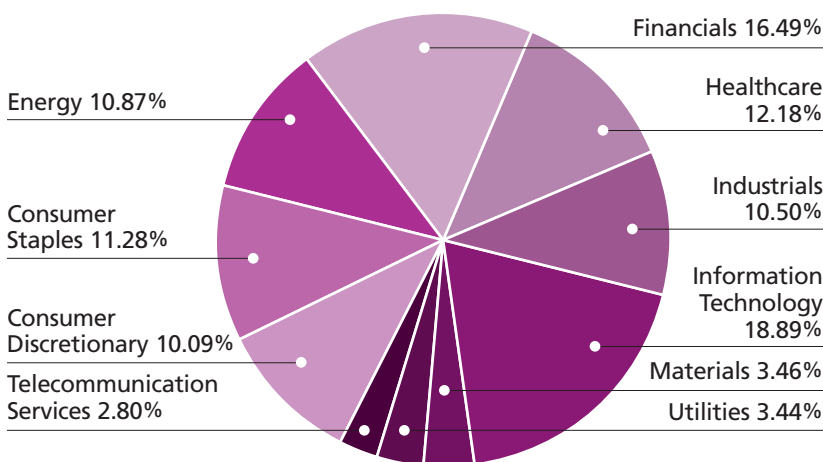
Objective

The Fund seeks to closely follow the performance of a broad benchmark index that measures the investment returns of large capitalization U.S. stocks.

Strategy

The Fund seeks to track the performance of the Standard & Poor's 500 Index as closely as possible. The S&P 500 Index is widely regarded as the standard for measuring large capitalization U.S. stock market performance; this Index includes a representative sampling of leading companies in leading industries. Though the fund seeks to match the Index, its performance typically can be expected to deviate by a small percentage, representing operating expenses and cash holdings.

Sector Diversification



Fund Statistics

Total Expenses†	0.26%
Number of Stocks	500

Ten Largest Stock Holdings

Company	% of Fund
Exxon Mobil Corp.	3.00%
Microsoft Corp.	2.12%
Apple Inc.	2.02%
General Electric (GE)	1.84%
Procter & Gamble	1.74%
Johnson & Johnson	1.70%
Bank of America	1.70%
JP Morgan Chase & Co.	1.68%
Intl Business Machines (IBM)	1.58%
Wells Fargo & Co.	1.53%
Total	18.91%

† See explanation on back.

Returns

Periods ended March 31, 2010

	Annualized				
1st Qtr	1 Year	3 Years	5 Years	10 Years	
5.36%	49.23%	-4.29%	1.72%	-0.83%	



Risk / Reward

Risk is defined as the frequency and severity of fluctuation in the fund's value.

Fund Performance by Calendar Year

2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
-9.6%	-12.1%	-22.1%	28.2%	10.5%	4.6%	15.5%	5.3%	-37.0%	26.2%

Lower

Risk / Reward Scale

Higher

Income	Bond	Short Horizon	Medium Horizon	Balanced	Long Horizon	Large Cap Value	Large Cap Index	Large Cap Growth	International	Small Cap
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Large Cap Stock Index Fund

The past performance of the fund does not guarantee future results.

The Fund described in this Fact Sheet is not FDIC insured; is not a deposit or obligation of, nor guaranteed by, any financial institution; and is not guaranteed by Utah Retirement Systems or any government agency.

Utah Retirement Systems' employees are not registered securities advisors. They cannot offer investment advice or make recommendations. Because you make the investment decisions about your account, the plan's Sponsor, Trustees, and others associated with the investments may be relieved of liability for investment performance. Utah Retirement Systems regularly evaluates the performance of its investment managers and may change managers at any time.

The Fund may utilize transactions involving securities lending in order to generate additional income for the portfolio. Although risk of loss from securities lending is low, securities lending is not without risk.

Transfers

Participants are allowed to submit one transfer request (whether electronically, by fax, mail or hand delivered) for their current account balances every 7 days. This applies separately to each plan in which they participate — the 401(k), 457, Roth IRA and traditional IRA each constituting separate plans. In addition, individuals who transfer any or all of their current account between core investment options more often than once every 30 days will be charged a 2% administrative fee on amounts transferred. Each transfer, after being processed, will start a new 30-day period. The fees generated by this policy will be used to reduce the administrative expenses for all plan participants.

Transfer requests received at URS before the close of the New York Stock Exchange (NYSE), generally 2:00 pm Mountain Time, will be transferred using that evening's closing market values. Requests received after the close of the NYSE will be transferred using the next business day's closing market values. On days of unusually heavy transfer activity, computer system failure, or other unforeseen circumstances, URS reserves the right to process transfers using the next available business day's closing market values.

† Administrative and management fees have been deducted from the returns shown on the reverse side. An annual account maintenance fee of \$15 will be assessed to inactive participant accounts with combined savings plan balances of less than \$5,000.

UTAH RETIREMENT SYSTEMS

Defined Contribution Department

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